

Registered Number: 06307095

England and Wales

Biac Electrical Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2013

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Blac Electrical Limited
Accountants' Report
For the year ended 31 July 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2013 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

David Wilkinson & Co

David Wilkinson & Co
1 Garth Avenue
North Duffield
Selby
North Yorkshire
YO8 5RP

Dated: 18 October 2013

Blac Electrical Limited
Abbreviated Balance Sheet
As at 31 July 2013

| | Notes | 2013 £ | 2012 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Intangible assets | 2 | 10,560 | 13,200 |
| Tangible assets | 3 | 1,563 | 1,986 |
| | | 12,123 | 15,186 |
| Current assets | | | |
| Stocks | | 1,500 | 1,500 |
| Debtors | 4 | 960 | 960 |
| Cash at bank and in hand | | 20,050 | 11,754 |
| | | 22,510 | 14,214 |
| Creditors: amounts falling due within one year | | (7,000) | (5,032) |
| Net current assets | | 15,510 | 9,182 |
| Total assets less current liabilities | | 27,633 | 24,368 |
| Net assets | | 27,633 | 24,368 |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 27,533 | 24,268 |
| Shareholders funds | | 27,633 | 24,368 |

For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



 Mr R A Baker
 Director

Date approved by the board 18 October 2013

Blac Electrical Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

| | |
|---------------------|---------------------|
| Plant and Machinery | 15 Reducing balance |
| Computer Equipment | 25 Reducing balance |
| Motor Vehicles | 25 Reducing balance |

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Intangible fixed assets

| | Intangible fixed assets |
|--------------------------|------------------------------------|
| Cost or valuation | £ |
| At 01 August 2012 | 26,400 |
| At 31 July 2013 | <u>26,400</u> |
| Amortisation | |
| At 01 August 2012 | 13,200 |
| Charge for year | 2,640 |
| At 31 July 2013 | <u>15,840</u> |
| Net Book Values | |
| At 31 July 2013 | <u>10,560</u> |
| At 31 July 2012 | <u>13,200</u> |

Blac Electrical Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2013

3 Tangible fixed assets

| | Tangible fixed assets |
|----------------------------|------------------------------|
| Cost or valuation | £ |
| At 01 August 2012 | 4,646 |
| At 31 July 2013 | <u>4,646</u> |
| Depreciation | |
| At 01 August 2012 | 2,660 |
| Charge for year | 423 |
| At 31 July 2013 | <u>3,083</u> |
| Net book values | |
| At 31 July 2013 | <u>1,563</u> |
| At 31 July 2012 | <u>1,986</u> |

4 Debtors

Debtors include an amount of £960 (2012 £0) falling due after more than one year

5 Share capital

| | 2013 | 2012 |
|--|-------------|-------------|
| Allotted called up and fully paid | £ | £ |
| 100 Class A shares of £1 00 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |