

Company Registration No. SC263789 (Scotland)

AGT OPTICAL SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



WEDNESDAY



S34HP063

SCT

26/03/2014

#196

COMPANIES HOUSE

AGT OPTICAL SOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AGT OPTICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		50,000		50,000
Tangible assets	2		9,339		11,590
			<u>59,339</u>		<u>61,590</u>
Current assets					
Stocks		12,174		12,023	
Debtors		23,173		17,027	
Cash at bank and in hand		64,541		66,036	
		<u>99,888</u>		<u>95,086</u>	
Creditors: amounts falling due within one year		<u>(37,277)</u>		<u>(36,624)</u>	
Net current assets			<u>62,611</u>		<u>58,462</u>
Total assets less current liabilities			<u>121,950</u>		<u>120,052</u>
Accruals and deferred income			-		(2,000)
			<u>121,950</u>		<u>118,052</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			121,948		118,050
Shareholders' funds			<u>121,950</u>		<u>118,052</u>

AGT OPTICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

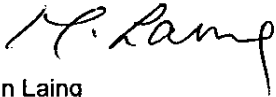
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 March 2014



Maureen Laing
Director

Company Registration No. SC263789

AGT OPTICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing balance/20% Straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	50,000	93,845	143,845
Additions	-	1,288	1,288
At 31 December 2013	<u>50,000</u>	<u>95,133</u>	<u>145,133</u>
Depreciation			
At 1 January 2013	-	82,255	82,255
Charge for the year	-	3,539	3,539
At 31 December 2013	<u>-</u>	<u>85,794</u>	<u>85,794</u>
Net book value			
At 31 December 2013	<u>50,000</u>	<u>9,339</u>	<u>59,339</u>
At 31 December 2012	<u>50,000</u>	<u>11,590</u>	<u>61,590</u>

AGT OPTICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>