

4225698.

DATED 1 March 2005

BRIDON HOLDINGS DENMARK A/S (1)

And

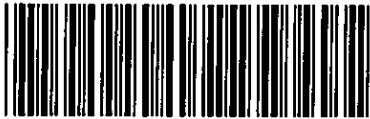
FKI ASTRAEUS LIMITED (2)

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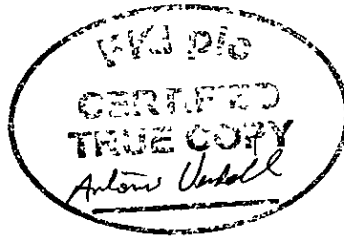
**ASSIGNMENT OF RECEIVABLE**

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A33	17/05/2007	622
	COMPANIES HOUSE	
	*AN5ESPA7*	
A24	05/05/2007	412
	COMPANIES HOUSE	



COMPANY SECRETARY

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Reference ref SLT/FKI 001-5252/Step 32

**DATE OF DEED**

**1 MARCH**

**2005**

**PARTIES**

- (1) **BRIDON HOLDINGS DENMARK A/S** a company incorporated in Denmark (company number 248725) whose registered office is at Trekanten 6-8, DK-6500 Vojens, Denmark (the "Assignor"); and
- (2) **FKI ASTRAEUS LIMITED**, a company incorporated in England (company number 4225698) whose registered office is at Falcon Works, PO Box 7713 Meadow Lane, Loughborough, Leicestershire LE11 1ZF (the "Assignee")

**INTRODUCTION**

- A The Assignor is owed DKK 975,000,000 by FKI plc (the "Receivable").
- B The Assignor has agreed to assign the Receivable to the Assignee in consideration of the Assignee issuing 80,000,000 ordinary shares of £1 each in the capital of the Assignee to the Assignor.


**THIS DEED WITNESSES THAT:**

- 1 In consideration of the Assignee issuing 80,000,000 ordinary shares of £1 each in the capital of the Assignee to the Assignor, the Assignor assigns the Receivable to the Assignee with full title guarantee together with all rights in respect of such debt including, without limitation, the benefit of all retention of title rights and securities of the Assignor in connection with the Receivable
- 2 In relation to the Receivable, the Assignor shall promptly deliver written notification to FKI plc that the Receivable has been assigned to the Assignee
- 3 The Assignor shall use best endeavours to do or procure to be done all such further acts and things and execute or procure the execution of all such other documents as the Assignee may from time to time require for the purpose of perfecting the assignment of the Receivable under this deed
- 4 This deed shall be governed by and construed in accordance with English law.


**IN WITNESS** of which the parties have executed this deed on the date set out above.

**SIGNED** and delivered as a deed by  
**BRIDON HOLDINGS DENMARK A/S**  
acting by two directors or by one director  
and the secretary.

Director  
Signature  
Name

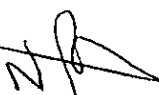
:   
:Niels Lund  
andersen

Director/Secretary  
Signature  
Name

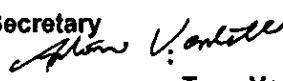
:   
:Niels Otto  
Andersen

**SIGNED** and delivered as a deed by  
**FKI ASTRAEUS LIMITED** acting by two  
directors or by one director and the  
secretary:

Director  
Signature  
Name

:   
: Neil Bamford

Director/Secretary  
Signature  
Name

:   
: Tony Ventrella