

Registered Number 05679122

01 LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	991	1,166
		<u>991</u>	<u>1,166</u>
Current assets			
Debtors		7,728	13,320
Cash at bank and in hand		306	871
		<u>8,034</u>	<u>14,191</u>
Creditors: amounts falling due within one year		<u>(28,054)</u>	<u>(34,227)</u>
Net current assets (liabilities)		<u>(20,020)</u>	<u>(20,036)</u>
Total assets less current liabilities		<u>(19,029)</u>	<u>(18,870)</u>
Total net assets (liabilities)		<u>(19,029)</u>	<u>(18,870)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(19,031)	(18,872)
Shareholders' funds		<u>(19,029)</u>	<u>(18,870)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2016

And signed on their behalf by:

L G Allen, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% straight line

Fixtures, fittings and equipment 15% reducing balance

Other accounting policies

Going concern

The accounts have been prepared on a going concern basis. This is based on the assumption that the company will continue to receive the support of its bankers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	6,009
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>6,009</u>
Depreciation	
At 1 February 2015	4,843
Charge for the year	175
On disposals	-
At 31 January 2016	<u>5,018</u>
Net book values	

At 31 January 2016	<u>991</u>
At 31 January 2015	<u>1,166</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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