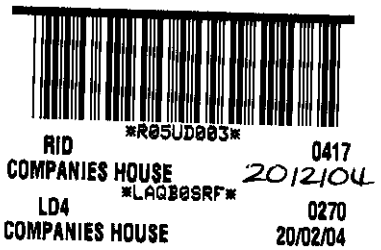


**Fordbar Limited**

**Financial Statements**

**30 April 2003**

**Registered Number: 3620158**



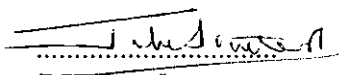
**Balance Sheet**

	30 April 2003 £	30 April 2002 £
<b>Current Assets</b>		
Amounts due from parent undertaking	2	2
<b>Net Current Assets and Net Assets</b>	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and Reserves</b>		
Share capital:		
Authorised: 1,000 ordinary shares of £1 each		
Called up and issued:		
2 ordinary shares of £1 each	2	2
<b>Equity Shareholders' Funds</b>	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

- A. For the year ended 30 April 2003 the Company was dormant and therefore entitled to the exemption under section 249AA(1) of the Companies Act 1985 (the "Act") from subjecting the financial statements to audit.
- B. Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Act.
- C. The Directors acknowledged their responsibility for:
- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The note on page 2 forms part of these financial statements.

These financial statements were approved by the Board of Directors on 4 August 2003 and signed on its behalf by:

  
**J H Southern**  
Director

**Note**

1. At 30 April 2003, the ultimate parent company was Virgin Group Investments Limited, a company registered in the British Virgin Islands. Its principal shareholders are certain trusts, none of which has a controlling interest in Virgin Group Investments Limited. The principal beneficiaries of those trusts are Sir Richard Branson and his immediate family.

As at 30 April 2003, the largest group in which the results of the Company are consolidated is that headed by Ivanco (No.1) Limited, and the smallest group is Virgin Atlantic Limited; both companies are registered in England and Wales. Copies of the financial statements for both of these companies may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.