

**REGISTERED NUMBER: 08365595 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Crossgate Builders Ltd

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for the Year Ended 31 December 2017

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Crossgate Builders Ltd

Company Information  
for the Year Ended 31 December 2017

**DIRECTORS:**

Mr N Swift  
Mrs K S Swift

**REGISTERED OFFICE:**

7 Brenkley Way  
Bleazard Business Park  
Seaton Burn  
Tyne and Wear  
NE13 6DS

**REGISTERED NUMBER:**

08365595 (England and Wales)

**ACCOUNTANTS:**

Douglas Shaw Limited  
7 Brenkley Way  
Bleazard Business Park  
Seaton Burn  
Tyne and Wear  
NE13 6DS

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,400		20,302
<b>CURRENT ASSETS</b>					
Stocks		26,432		2,230	
Debtors	5	151,129		152,030	
Cash at bank		48,903		24,788	
		<u>226,464</u>		<u>179,048</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>127,746</u>		<u>71,903</u>	
<b>NET CURRENT ASSETS</b>			<u>98,718</u>		<u>107,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			127,118		127,447
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,351)		(4,127)
<b>PROVISIONS FOR LIABILITIES</b>			(2,442)		(4,061)
<b>NET ASSETS</b>			<u>114,325</u>		<u>119,259</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			114,324		119,258
			<u>114,325</u>		<u>119,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Crossgate Builders Ltd (Registered number: 08365595)

Balance Sheet - continued

31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2018 and were signed on its behalf by:

Mr N Swift - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Crossgate Builders Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and office equipment

- 20% on reducing balance

Motor vehicles

- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 6 ).

4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings and office equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2017	2,641	49,123	51,764
Additions	-	17,460	17,460
At 31 December 2017	<u>2,641</u>	<u>66,583</u>	<u>69,224</u>
<b>DEPRECIATION</b>			
At 1 January 2017	1,075	30,387	31,462
Charge for year	313	9,049	9,362
At 31 December 2017	<u>1,388</u>	<u>39,436</u>	<u>40,824</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>1,253</u>	<u>27,147</u>	<u>28,400</u>
At 31 December 2016	<u>1,566</u>	<u>18,736</u>	<u>20,302</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	84,067	84,067
Other debtors and prepayments	67,062	55,062
Directors' loan accounts	-	12,901
	<u>151,129</u>	<u>152,030</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.17</b>	<b>31.12.16</b>
	£	£
Hire purchase contracts	8,563	7,271
Trade creditors	6,087	3,998
Tax	-	815
Social security and other taxes	16,742	30,620
Other creditors	92,270	26,146
Directors' loan accounts	2,099	-
Accruals and deferred income	1,985	3,053
	<u>127,746</u>	<u>71,903</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.12.17</b>	<b>31.12.16</b>
	£	£
Hire purchase contracts	<u>10,351</u>	<u>4,127</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.