

Company Registration Number: 08457936

Charity Registration Number: 1153232

# The Black Dog Music Project

## Report and Unaudited Financial Statements

For the year ended 31 March 2017



**The Black Dog Music Project**  
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**For the year ended 31 March 2017**

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**The Black Dog Music Project**  
**Legal and Administrative Information**

**Status**

The Black Dog Music Project is a company limited by guarantee (Registration Number 08457936) on 22 March 2013 and governed by its memorandum and articles of association. Charitable status was granted by the Charity Commission (Registration Number 1153232) on 5 August 2013. The liability of each member in the event of a winding up is limited to £10.

**Directors and trustees**

The Directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees of the charitable company are appointed by the members of the charity, on the recommendation of the current trustees, during general meeting. The trustees meet on a quarterly basis with the management to discuss operational, financial and funding issues. They also make themselves available as and when necessary to advise on day-to-day matters.

The trustees serving during the year and since the year-end are as follows:

Roger Bentley	
Gavin Bain	
Mark Ingle	
Mark Newton	Resigned 31 March 2017
Colin Bain	(Chair)

**Company Secretary**

The charity is not required to appoint a Company Secretary, this role is fulfilled by the Chair of Trustees.

**Principal Office**

Earth Studios, Unit 9 Caston Industrial Estate  
Salhouse Road  
Norwich  
NR7 9AQ

**Registered Office**

Earth Studios, Unit 9 Caston Industrial Estate  
Salhouse Road  
Norwich  
NR7 9AQ

**Independent Examiners**

Wright Accountancy, 83 Cromwell Road, Norwich, NR7 8XJ

**Bankers**

The Co-Operative Bank  
PO Box 250, Delf House  
Skelmersdale, WN8 6WT

# The Black Dog Music Project

## Report of the Trustees

For the year ended 31 March 2017

The trustees present their report and the financial statements for the year ended 31 March 2017.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRSSE SORP 2015).

### **Principal Activity**

The principal activity of the charity is to bring together people suffering from severe and enduring mental health problems, addictions and learning difficulties and give them a real chance of changing their lives through positive social interaction with fellow group members and promote their recovery through music.

### **Trustees**

The trustees are named on page 1 and if they served for less than the year this is indicated.

### **Objects of the charity**

The objects of The Black Dog Music Project, as stated in the Memorandum and Articles of Association are:

To develop the recovery, capacity and skills of the members through the therapeutic benefits of music, in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.

### **Investment powers**

In accordance with the Memorandum and Articles of Association, the trustees have the power to invest in the name of the charity such part of the funds as they may see fit.

### **Related parties**

The trustees do not consider there to be any related parties.

### **Review of the activities and future developments**

The trustees review, on a quarterly basis, the expenditure commitment for the following six months and agree if their current activities are sustainable for that time period ahead or if alternative action needs to be taken. This has led to the re-grouping of the studio room hire bookings on occasion.

### **Volunteers**

The charity would not be able to continue as it does without the help of its volunteers. The charity is grateful for the work of its volunteers and all of the time they put in to help and it is hoped that this will continue in the future.

### **Working with partners**

The charity greatly values the partnerships it has with other third sector organisations and will try to develop these further in the future. Relationships with the local authorities remain positive.

**The Black Dog Music Project**  
**Report of the Trustees**  
**For the year ended 31 March 2017**

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake in both the current and future years.

**Reserves policy**

The policy the charity is working towards is to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This would provide sufficient funds to cover all costs of the charity which may arise.

**Trustees Responsibilities in relation to the financial statements**

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The report of the trustees has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf by:



**Colin Bain**

Trustee/Director

Date: 28 December 2017

**Independent Examiner's Report**  
**To the Trustees of The Black Dog Music Project**

I report on the accounts of the company for the year ended 31 March 2017 which are set out on pages 5 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under s145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under s145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by s386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of s396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**D P Wright BSc (Hons) FCA**  
**Wright Accountancy**  
**Chartered Accountants**  
83 Cromwell Road  
Norwich  
NR7 8XJ

Date: 28 December 2017

The Black Dog Music Project  
Statement of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 31 March 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
<b>Income and endowments from:</b>					
Donations and legacies	2	1,524	9,086	10,610	1,470
Investment income	3	-	-	-	1
Charitable activities	4	10,769	-	10,769	9,026
				-	-
<b>Total incoming resources</b>		<u>12,293</u>	<u>9,086</u>	<u>21,379</u>	<u>10,497</u>
<b>Expenditure on:</b>					
Charitable activities	5	10,573	1,672	12,245	9,867
<b>Total expenditure</b>		<u>10,573</u>	<u>1,672</u>	<u>12,245</u>	<u>9,867</u>
<b>Net movement in funds</b>		1,720	7,414	9,134	630
<b>Reconciliation of funds</b>					
Total funds brought forward		4,443	-	4,443	3,813
Transfer between funds		(44)	44	-	-
<b>Total funds carried forward</b>		<u>6,119</u>	<u>7,458</u>	<u>13,577</u>	<u>4,443</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

**The notes on pages 8 to 14 form part of these financial statements**

The Black Dog Music Project  
Registration Number 08457936

Balance Sheet

As at 31 March 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
<b>Fixed assets</b>					
Tangible assets	10	471	-	471	628
<b>Total fixed assets</b>		<u>471</u>	<u>-</u>	<u>471</u>	<u>628</u>
<b>Current assets</b>					
Cash at bank and in hand		5,990	7,458	13,448	4,145
<b>Total current assets</b>		<u>5,990</u>	<u>7,458</u>	<u>13,448</u>	<u>4,145</u>
<b>Liabilities</b>					
Creditors: amounts falling due within one year	11	342	-	342	330
<b>Net current (liabilities)/assets</b>		<u>342</u>	<u>-</u>	<u>342</u>	<u>3,815</u>
<b>Net assets</b>		<u>6,119</u>	<u>7,458</u>	<u>13,577</u>	<u>4,443</u>
<b>Funds of the charity</b>					
Unrestricted funds	13	6,119		6,119	4,443
Restricted funds	12		7,458	7,458	-
<b>Total funds</b>	14	<u>6,119</u>	<u>7,458</u>	<u>13,577</u>	<u>4,443</u>

The directors'/trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of the Balance Sheet

The notes on pages 8 to 14 form part of these Financial Statements



The Black Dog Music Project  
Registration Number 08457936

Balance Sheet

As at 31 March 2017

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors'/Trustees' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476; and
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved and authorised for issue by the board, and are signed on its behalf by:



Colin Bain

Director/Trustee

Date: 28 December 2017

**The Black Dog Music Project**  
**Notes to the accounts**  
For the year ended 31 March 2017

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Statement for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to entities using the Financial Reporting Standard for Smaller Entities (2015) (FRSSE SORP 2005), and the Companies Act 2006.

The financial statements are prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as each is received or paid.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2 Income**

**Voluntary income**

Cash donations, gifts and legacies are included in full in the Statement of Financial Activities as they are received.

**Grants received**

Revenue grants are included in the Statement of Financial Activities when receivable.

**1.3 Funds structure**

The charity has restricted income funds whereby a funder requires that a grant must be spent on a particular purpose. Funds restricted for the purpose of capital expenditure are transferred to unrestricted funds when spent as the restriction has been discharged by the acquisition.

All other funds are unrestricted income funds.

**1.4 Expenditure**

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the project.

Costs of generating funds include the expenditure associated with the activities undertaken by the charity to generate funds.

Charitable activities include expenditure associated with the projects run by the charity and include both the direct costs and support costs relating to these activities.

# The Black Dog Music Project

## Notes to the accounts

For the year ended 31 March 2017

### **1 Accounting policies (continued)**

#### **1.4 Resources expended (continued)**

Governance costs include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the projects on a basis consistent with the use of resources.

#### **1.5 Fixed assets**

The cost of tangible fixed assets includes only the expenditure incurred in bringing the assets into working condition for their intended use.

Fixed assets with a value of below £100 are not capitalised

Impairment reviews are only carried out on groups of assets where there has been an indication of impairment.

#### **1.6 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Musical Equipment	-	25% reducing balance
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#### **1.7 Operating lease agreements**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged in the Statement of Financial Activities on a straight line basis over the period of the lease.

#### **1.8 Taxation**

The company is a charity within the meaning of the Taxes Acts and it is therefore eligible to claim certain exemptions to corporation tax and capital gains tax. As a consequence no taxation arises for the year.

# The Black Dog Music Project

## Notes to the accounts

For the year ended 31 March 2017

### 2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations	1,524	-	1,524	470
Grants	-	9,086	9,086	1,000
	<u>1,524</u>	<u>9,086</u>	<u>10,610</u>	<u>1,470</u>

### 3 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Interest from bank accounts	-	-	-	1
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>

### 4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Music practice facilities	10,769	-	10,769	9,026
	<u>10,769</u>	<u>-</u>	<u>10,769</u>	<u>6,691</u>

### 5 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support Costs £	Total Funds 2017 £	Total Funds 2016 £
Music practice facilities				9,867
				<u>9,867</u>

The Black Dog Music Project  
Notes to the accounts  
For the year ended 31 March 2017

**6 Support costs**

	Charitable Activities £	Total Allocated £
<b>Activity – basis of allocation</b>		
Office costs – Funding level	1,520	1,520
Other administrative costs – Funding level	562	562
Depreciation – Funding level	157	157
	2,239	2,239

**7 Governance costs**

Included within Support costs are governance costs of:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Independent Examination fees	342	-	342	330
	342	-	342	330

**8 Net incoming resources for the year**

This is stated after charging:

	2017 £	2016 £
Depreciation	157	210
Accountancy: Independent examination	342	330

**9 Directors remuneration and reimbursed expenditure**

The directors received no remuneration during the current or previous year.

The Black Dog Music Project

Notes to the accounts

For the year ended 31 March 2017

**10 Tangible fixed assets**

	<b>Musical Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2016	1,106	1,106
Additions	-	-
Disposals	-	-
<b>At 31 March 2017</b>	<u>1,106</u>	<u>1,106</u>
<b>Depreciation</b>		
At 1 April 2016	478	478
Charge for the year	157	157
Eliminated on disposals	-	-
<b>At 31 March 2017</b>	<u>635</u>	<u>635</u>
<b>Net book value</b>		
<b>At 31 March 2017</b>	<u>471</u>	<u>471</u>
At 31 March 2016	<u>628</u>	<u>628</u>

**11 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Accruals	342	330
	<u>342</u>	<u>330</u>

# The Black Dog Music Project

## Notes to the accounts

For the year ended 31 March 2017

### 12 Restricted income funds

#### Current year

	Balance at 1 April 2016	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2017
	£	£	£	£	£
NCF – Sport Relief	-	750	794	44	-
NCF -Mental Health & Wellbeing	-	1383	293	-	1,090
NCF – Norfolk Future Fund	-	5,453	585	-	4,868
NCF – Shelroy Trust	-	1500	-	-	1500
	-	9,086	1,672	44	7,458

#### Previous year

	Balance at 1 April 2015	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2016
	£	£	£	£	£
Norfolk Community Foundation – Room hire for practice sessions	225	1,000	1,225	-	-
Other small grants	47	-	47	-	-
	272	1,000	1,272	-	-

The company receives some grants via the Norfolk Community Foundation (NCF). The Sport Relief funding was in respect of website design and leaflet printing; The Mental Health and Wellbeing Fund and the Norfolk Future Fund both funded rehearsal room hire; The Shelroy Trust funding was in respect of purchasing recording and rehearsal room equipment.

**The Black Dog Music Project**  
**Notes to the accounts**  
For the year ended 31 March 2017

**13 Unrestricted income funds**

*Current year*

	Balance at 1 April 2016 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2017 £
General funds	4,443	12,293	10,573	(44)	6,119
	<u>4,443</u>	<u>12,293</u>	<u>10,573</u>	<u>(44)</u>	<u>6,119</u>

*Previous year*

	Balance at 1 April 2015 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2016 £
General funds	3,541	9,497	8,595	-	4,443
	<u>3,541</u>	<u>9,497</u>	<u>8,595</u>	<u>-</u>	<u>4,443</u>

**14 Analysis of net assets between funds**

	Tangible fixed assets £	Investments £	Net current assets £	Total £
<b>Restricted Income Funds</b>				
NCF – Sport Relief	-	-	-	-
NCF – Mental Health & Wellbeing	-	-	1,090	1,090
NCF – Norfolk Future Fund	-	-	4,868	4,868
NCF – Shelroy Trust	-	-	1,500	1,500
<b>Unrestricted Income Funds:</b>				
General Funds	471	-	5,648	6,119
<b>Total Funds</b>	<u>471</u>	<u>-</u>	<u>13,106</u>	<u>13,577</u>

**15 Company limited by guarantee**

The Black Dog Music Project is a registered charity and company limited by guarantee with no share capital. The liability of each member in the event of a winding-up is limited to £10.