

Registered Number 03865815

0161-MANC LIMITED

Abbreviated Accounts

31 March 2012

0161-MANC LIMITED

Registered Number 03865815

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	28,854	38,655
Total fixed assets		28,854	38,655
Current assets			
Stocks		3,000	
Debtors		27,539	13,159
Total current assets		30,539	13,159
Creditors: amounts falling due within one year	3	(66,402)	(51,299)
Net current assets		(35,863)	(38,140)
Total assets less current liabilities		<u>(7,009)</u>	<u>515</u>
Total net Assets (liabilities)		(7,009)	515
Capital and reserves			
Called up share capital	4	10,100	10,100
Profit and loss account		(17,109)	(9,585)
Shareholders funds		<u>(7,009)</u>	<u>515</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

Leo Stanley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Fixtures, fitting & equipment	25.00% Straight Line
Computer equipment	33.33% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	52,336
additions	2,667
disposals	(12,700)
revaluations	
transfers	
At 31 March 2012	<u>42,303</u>

Depreciation	
At 31 March 2011	13,681
Charge for year	1,038
on disposals	<u>(1,270)</u>
At 31 March 2012	<u>13,449</u>

Net Book Value	
At 31 March 2011	38,655
At 31 March 2012	<u>28,854</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	18,966	18,920
Trade creditors	18,592	4,256
Other creditors	21,541	27,669

Taxation and Social Security	<u>7,303</u>	<u>454</u>
	66,402	51,299

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
10100 Ordinary of £1.00 each	10,100	10,100
Allotted, called up and fully paid:		
10100 Ordinary of £1.00 each	10,100	10,100

4 **Stock**

Stock is valued at lower of cost and net realisable value.

5 **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

6 **Going concern**

The director has confirmed that he will continue to support the company by way of the non-recalling of his directors loan account to the company. The accounts have therefore been prepared on the going concern basis.