

REGISTERED NUMBER: 06276620 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ACB HOME IMPROVEMENTS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

ACB HOME IMPROVEMENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: Mr. A C Boxall

REGISTERED OFFICE: 129a Middleton Boulevard
Wollaton Park
Nottinghamshire
NG8 1FW

REGISTERED NUMBER: 06276620 (England and Wales)

ACCOUNTANTS: Cobb Burgin & Co
Chartered Accountants
129a Middleton Boulevard
Wollaton Park
Nottingham
NG8 1FW

ACB HOME IMPROVEMENTS LTD (REGISTERED NUMBER: 06276620)**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	26,803	22,148
CURRENT ASSETS			
Stocks		750	750
Debtors	5	35,253	54,013
Cash at bank and in hand		<u>26,053</u>	<u>26,872</u>
		62,056	81,635
CREDITORS			
Amounts falling due within one year	6	<u>(68,374)</u>	<u>(81,425)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,318)</u>	<u>210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,485	22,358
CREDITORS			
Amounts falling due after more than one year	7	(5,807)	(9,655)
PROVISIONS FOR LIABILITIES		<u>(5,129)</u>	<u>(3,887)</u>
NET ASSETS		<u><u>9,549</u></u>	<u><u>8,816</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>9,449</u>	<u>8,716</u>
SHAREHOLDERS' FUNDS		<u><u>9,549</u></u>	<u><u>8,816</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006
- (b) relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ACB HOME IMPROVEMENTS LTD (REGISTERED NUMBER: 06276620)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 August 2017 and were signed by:

Mr. A C Boxall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

ACB Home Improvements Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors have considered whether in applying the accounting policies required by FRS 102 Section 1a, a restatement of comparative items was needed.

No restatements were required.

Turnover

Turnover shown in the profit and loss account represents the value of work done during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 April 2016	15,887	44,774	60,661
Additions	429	13,995	14,424
Disposals	-	(14,800)	(14,800)
At 31 March 2017	<u>16,316</u>	<u>43,969</u>	<u>60,285</u>
DEPRECIATION			
At 1 April 2016	11,177	27,336	38,513
Charge for year	1,285	7,650	8,935
Eliminated on disposal	-	(13,966)	(13,966)
At 31 March 2017	<u>12,462</u>	<u>21,020</u>	<u>33,482</u>
NET BOOK VALUE			
At 31 March 2017	<u>3,854</u>	<u>22,949</u>	<u>26,803</u>
At 31 March 2016	<u>4,710</u>	<u>17,438</u>	<u>22,148</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	<u>16,784</u>
DEPRECIATION	
At 1 April 2016	4,196
Charge for year	<u>3,147</u>
At 31 March 2017	<u>7,343</u>
NET BOOK VALUE	
At 31 March 2017	<u>9,441</u>
At 31 March 2016	<u>12,588</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	16,980	22,204
Amounts recoverable on contract	15,981	29,689
Prepayments	<u>2,292</u>	<u>2,120</u>
	<u>35,253</u>	<u>54,013</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	4,148	4,279
Trade creditors	19,150	20,817
Tax	1,558	4,576
Social security and other taxes	5,672	5,171
VAT	11,254	8,421
Other creditors	-	1,608
Directors' current accounts	24,034	34,099
Accruals and deferred income	<u>2,558</u>	<u>2,454</u>
	<u>68,374</u>	<u>81,425</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>5,807</u>	<u>9,655</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year a loan existed between the company and the director Mr.A.C.Boxall. The balance payable to the director at 31 March 2017 was £24,034 (2016 : £34,099).The maximum balance on the directors loan account during the year was £34,099.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £6,250 (2016 - £29,400) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.