

Registered Number 05883564

ASA Inspections Limited

Abbreviated Accounts

31 July 2011

ASA Inspections Limited

Registered Number 05883564

Company Information

Registered Office:

21 St Thomas Street
Bristol
Gloucestershire
BS1 6JS

Reporting Accountants:

FW Accounting Ltd

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

ASA Inspections Limited

Registered Number 05883564

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	504	1,119
		<u>504</u>	<u>1,119</u>
Current assets			
Debtors		75,551	65,654
Cash at bank and in hand		230,088	215,188
Total current assets		<u>305,639</u>	<u>280,842</u>
Prepayments and accrued income		0	950
Creditors: amounts falling due within one year		(48,207)	(48,451)
Net current assets (liabilities)		257,432	233,341
Total assets less current liabilities		<u>257,936</u>	<u>234,460</u>
Total net assets (liabilities)		<u>257,936</u>	<u>234,460</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		256,936	233,460
Shareholders funds		<u>257,936</u>	<u>234,460</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:

P Clarke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services net of VAT.

Deferred tax

Deferred tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes. Deferred tax is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 Tangible fixed assets

	Total
	£
Cost	
At 01 August 2010	2,290
Additions	-
At 31 July 2011	<u>2,512</u>
Depreciation	
At 01 August 2010	1,171
Charge for year	-
At 31 July 2011	<u>2,008</u>
Net Book Value	
At 31 July 2011	504
At 31 July 2010	<u>1,119</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary Shares shares of £1 each	1,000	1,000

4 **Transactions with directors**

During the year, ASA Inspections Limited made advances totalling £275 to P Clarke, a director. At the year end P Clarke had a balance outstanding due to ASA Inspections Limited of £2,518 (2010: £7,977). The advances were interest free, unsecured and repayable on demand.

5 **Ultimate controlling party**

Philip Clarke is considered the company's ultimate controlling party.