ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

GIGGS HILL GREEN HOMES LIMITED
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DIRECTORS:  
R P Taylor  
B Taylor

REGISTERED OFFICE:  
Coveham House  
Downside Bridge Road  
Cobham  
Surrey  
KT11 3EP

REGISTERED NUMBER:  
06766952 (England and Wales)

ACCOUNTANTS:  
Wilkins Kennedy LLP  
Chartered Accountants  
Bridge House  
London Bridge  
London  
SE1 9GR
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

R P Taylor - Director

The notes form part of these abbreviated accounts
1. ACCOUNTING POLICIES

Going concern
As noted previously the company received a planning contravention notice from Elmbridge Borough Council on 24 June 2013 in relation to the development which has halted completion on the site and despite the matter progressing during the year the planning consent remains currently in dispute. A further hearing is to be held in October 2015 and the directors are optimistic that a settlement will be reached. The outcome of the negotiations cannot be determined at present and no provision for any liability that may result has been included in the financial statements.

The directors are confident that once the matters raised in the notice are resolved and the development completed the market remains strong and therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards. The principal accounting policies, as set out below, have been applied consistently throughout the year.

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Stocks and work in progress
Development properties are included in stock and work in progress and are stated at the lower of cost and net realisable value. Cost comprises costs of acquisition and development, including directly attributable fees and expenses, direct labour costs and borrowing costs.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted and issued:
Number: Class: Nominal value: 2014 2013 £ £
2,000 Ordinary £1 2,000 2,000

3. ULTIMATE PARENT COMPANY

Rammore Limited (incorporated in Gibraltar) is regarded by the directors as being the company's ultimate parent company.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.