

REGISTRATION NO. 3058359

BIG APPLE INVESTMENTS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2002



A32
COMPANIES HOUSE

AXG2L062

0459
30/09/03

**BIG APPLE INVESTMENTS LIMITED
COMPANY INFORMATION**

Director	M. P. Dwen
Secretary	B. Simons
Registration No.	3058359 - Registered in England and Wales
Registered Office	5th Floor, 71 Kingsway, London, WC2B 6ST.
Accountants	Wilson Wright & Co., Chartered Accountants, 71 Kingsway, London, WC2B 6ST.

BIG APPLE INVESTMENTS LIMITED
CONTENTS

	Page
Report of the Director	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5

**BIG APPLE INVESTMENTS LIMITED
REPORT OF THE DIRECTOR
FOR THE PERIOD ENDED 30 SEPTEMBER 2002**

The director submits his annual report and financial statements for the period ended 30 September 2002.

Principal Activity

The principal activity of the company in the year under review was that of property agency and investment.

Director

The director in office during the period was as follows:

M. P. Dwen

Director's Interests

The beneficial interest of the director in office at 30 September 2002 in the shares of the company was as follows:

	Ordinary shares of £ 1 each	
	30 September 2002	1 June 2002
M. P. Dwen	-	-

Director's Responsibilities

The director is obliged under company law to prepare financial statements for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The director must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The director is also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The director confirms that the above requirements have been complied with in the financial statements.

In addition, the director is responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

Small Company Exemptions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



.....
M. P. Dwen
DIRECTOR

DATE: 26-9-2003.

BIG APPLE INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2002

	Notes	Period ended		31 May	
		ended	ended	ended	ended
		30 September	30 September	31 May	31 May
		2002	2002	2002	2002
		£	£	£	£
Administrative and establishment expenses			250		781
Operating Loss	2		(250)		(781)
Income from investments		-		10	
Interest receivable		-		4	
			-		14
			(250)		(767)
Amounts written off investments	3		-		52,808
Loss on Ordinary Activities before Taxation			(250)		(53,575)
Taxation			-		-
Loss for the Financial Year	9		(250)		(53,575)

BIG APPLE INVESTMENTS LIMITED
BALANCE SHEET AT 30 SEPTEMBER 2002

	Notes	2002		2002	
		£	£	£	£
Fixed Assets					
Tangible assets	4		1		1
Current Assets					
Debtors	5	48		-	
Investments	6	6,298		6,298	
Cash at bank and in hand		394		393	
		<u>6,740</u>		<u>6,691</u>	
Current Liabilities					
Creditors: amounts falling due within one year	7	<u>75,757</u>		<u>75,457</u>	
Net Current Liabilities			(69,017)		(68,766)
Total Assets less Current Liabilities			<u>(69,016)</u>		<u>(68,765)</u>
Capital and Reserves					
Called up share capital	8		100		100
Profit and loss account	9		(69,116)		(68,865)
Shareholders' Funds			<u>(69,016)</u>		<u>(68,765)</u>

For the period ended 30 September 2002 the company was entitled to the exemption from audit under Section 249A(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records, which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board



M. P. Dwen
 Director

Date: 26-9-2002

BIG APPLE INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2002

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment 25%

1.3 Investments

Current asset investments are stated at the lower of cost and net realisable value.

2 Operating Loss

	2002	2002
	£	£

The operating loss is stated after charging:

Depreciation of tangible fixed assets	-	141
	-	141

3 Amounts Written off Investments

	2002	2002
	£	£

Amounts written off current asset investments	-	52,808
	-	52,808

4 Tangible Fixed Assets

**Fixtures,
fittings &
equipment
£**

Cost

At 1 June 2002 & at 30 September 2002	568
---------------------------------------	-----

Depreciation

At 1 June 2002 & at 30 September 2002	567
---------------------------------------	-----

Net book values

At 30 September 2002	1
----------------------	---

At 31 May 2002	1
----------------	---

BIG APPLE INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2002

5	Debtors	2002	2002
		£	£
	Other debtors	48	-
		<u>48</u>	<u>-</u>
6	Current Asset Investments	2002	2002
		£	£
	Other investments	6,298	6,298
		<u>6,298</u>	<u>6,298</u>
	Market valuation of listed investments	6,274	6,280
		<u>6,274</u>	<u>6,280</u>
7	Creditors	2002	2002
		£	£
	Amounts falling due within one year:		
	Social security and other taxes	-	61
	Amounts owed to director	10,315	9,580
	Other creditors	65,442	65,816
		<u>75,757</u>	<u>75,457</u>
8	Share Capital	2002	2002
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>
9	Statement of Movements on Reserves		Profit and
			loss account
			£
	Balance at 1 June 2002		(68,866)
	Loss for the financial year		(250)
			<u>(69,116)</u>
	Balance at 30 September 2002		<u>(69,116)</u>

**BIG APPLE INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2002**

10 Control

The ultimate controlling party is N. Sint.