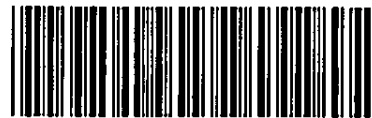


CIVITAS LIMITED
THE INSTITUTE FOR THE STUDY OF CIVIL SOCIETY
(Registered Charity number 1085494)
(Company limited by Guarantee, Registration number 04023541)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009

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Trustees/Directors of the Charitable Company

**Chairman and Acting Treasurer
Deputy Chairman**

Ivan Bradbury
Sir Peter Walters
Meg Allen
Patrick Barbour
Dr Philip Brown
The Hon Mrs Silvia Le Marchant
Professor Kenneth Minogue
Douglas Myers CBE
The Honourable Justin Shaw
Michael Stone DL
Lord Vinson of Roddam Dene

Other Officers of the Charity

Executive Director

Dr David Green

Company Secretary

Dr David Green

Registered Office

55 Tufton Street
London SW1P 3QL

Website Address

www.civitas.org.uk

Bankers

Barclays Bank plc
Pall Mall Corporate Banking Centre
PO Box 15163
London SW1A 1QD

The Cooperative Bank
PO Box 250
Skelmersdale WN8 6WT

COIF Charities Deposit Fund
CCLA Investment Management Limited
80 Cheapside
London EC2V 6DZ

Independent Auditors

Littlejohn LLP
Statutory Auditors
1 Westferry Circus
Canary Wharf
London E14 4HD

Charity Registration Number

1085494

Company Registration Number

04023541

The Trustees (who are also the Directors of the Charitable Company Limited by Guarantee) present their report for the year ended 31 December 2009. The presentation of the Financial Statements reflects the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005), the Companies Act 2006, and the Charity's governing document as outlined below.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these Financial Statements the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Constitution and Objectives

Civitas Limited, also known as the Institute for the Study of Civil Society, is established under its Memorandum and Articles of Association dated 29 June 2000 and amended on 23 November 2000, and is a registered charity, number 1085494.

Details of the Company's current Trustees, other Officers and Advisors are set out on page 2.

Under the Company's Memorandum of Association, the Charity is established to advance the study and understanding of religion and ethics in Society and any other charitable purpose.

Organisation of the Charity

The Trustees supervise the management and administration of the Charity. The day to day running of the Charity is delegated to the Executive Director.

Trustees with relevant experience and expertise are recruited on merit from among those with a demonstrated commitment to the aims of the charity.

Review of the Year's Achievements and Performance

Aims and Programmes

In order to fulfil its objective of benefiting the public Civitas aims to

- Discover solutions to social problems
- Implement pioneering projects to demonstrate what can be accomplished
- Supply schools with teaching materials and guest speakers
- Support informed public debate and encourage consensus by
 - Providing accurate factual information on today's social issues
 - Publishing informed comment and analysis
 - Bringing together leading protagonists in open discussion

Our work falls into two main groups the services we provide for the public, and our research and educational programmes We provide two main services First, we offer primary education for children failed by the school system and unable to afford the most costly private alternatives, and second, we provide teaching materials and speakers for schools Our research and educational work is designed to facilitate informed public debate on important issues of the day by producing objective and balanced publications and arranging seminars and conferences to stimulate mutual learning through open discussion

Primary Education For Children Failed By Their Local School

Supplementary Schools

Many primary schools in inner city areas fail to teach the basics On Saturdays and after school hours during weekdays we provide lessons in English and maths for children who have fallen behind We use a no-frills approach which concentrates on high quality teaching along traditional lines to enable children to master essential skills quickly We emphasise small class sizes, reading through synthetic phonics, and mental arithmetic

There are now seventeen supplementary schools ten in London, and the others in Yorkshire, the North East, Birmingham and Great Yarmouth They provide for over 400 children a week The children also benefit from a two-week summer school and half-term classes We are actively increasing the number of supplementary schools by enlisting hard-to-reach children, including the children of immigrants, one of the groups most affected by poor quality schools

London Boxing Academy

Children who have been excluded from school are often completely failed by the system As part of a joint project with the London Boxing Academy Community Project, we teach English, maths and other GCSE subjects to teenagers who have been excluded from school The project tries to reach excluded teenagers, who have often been in trouble with the police, by offering boxing and fitness training

Civitas facilitated and supported the setting up of the New Model School Company (NMS), a non-profit company, independent of Civitas, which aims to make excellent traditional education available at a more affordable cost Through the NMS we helped to establish a primary school in London, Maple Walk School, with the aim of keeping the fees as low as economically possible Although the starting of the NMS was initially facilitated by Civitas, it has never been a subsidiary It is an independent not-for-profit company funded by independent shareholders and certain private trusts Civitas now focuses on helping children from less advantaged backgrounds to have access to NMS schools

Due to the generosity of one of our donors, we also run a dyslexia bursary scheme for children with special learning difficulties

Teaching Materials And Talks For Schools

To further educate the public we supply schools with speakers and teaching materials in two areas Britain's relationship with Europe and the role of the family and marriage in a free and democratic society

The European Union As part of our continuing effort to ensure that schools are supplied with objective materials about the EU we provide a network of speakers willing to talk to schools, whether in normal lessons or lunchtime or after-school meetings Our speakers' panel now comprises over 190 Lords, MPs, MEPs, journalists, academics, business leaders and political activists Civitas has arranged over 900 EU talks and debates during the past three academic years

In March 2009 we held a fourth conference for over 300 sixth formers who are studying subjects that cover the EU debate Factsheets have been prepared for use in schools, covering topics such as the CAP and the impact on the developing world Their preparation is overseen by independent advisers from schools and elsewhere to ensure objectivity They are free at our website and were downloaded 80,000 times in 2009 and are currently being used in about 700 schools with sixth forms, which is about a quarter of the total number

Family and Marriage The main school subject in which the issue of the family and marriage is raised is Personal, Social and Health Education (PSHE) We supply educational materials, including lesson notes, for teachers of PSHE Several factsheets have proved popular, either in hard copy or via our web site In calendar year 2009, just over 200,000 copies of the factsheets were downloaded by schools The pamphlet, "Does Marriage Matter?", is also in demand with 3,800 downloads in 2009 It sets out the social science evidence about family, marriage and the consequences of family breakdown

Research - Improving The Stock Of Public Knowledge

Facilitating Informed Public Debate

We facilitate informed public debate by providing accurate factual information on the social issues of the day, publishing informed comment and analysis, and bringing together leading protagonists in open discussion Civitas never takes a corporate view on any of the issues tackled during the course of this work Our current focus is on issues such as education, health, crime, social security, manufacturing and immigration Our online reports on these and other issues are widely sought after and in 2009 documents were downloaded on over 1.1 million occasions

In order to benefit the public we ensure that there is strong evidence for all our conclusions and present the evidence in a balanced and objective way Our publications are refereed by at least two independent commentators, who may be academics or experts in their field

Events

The following events were organised to benefit the public

Sir Robert Naylor (CEO of UCLH) and Professor Steve Smith (CEO of Imperial) discussed academic health science centres The event was held at the UCLH education centre on 26 February 2009

Sir Ken Jones, head of ACPO, gave a lunchtime seminar at Civitas on the Government's proposals to reform the police The seminar took place on 3 March 2009

The EU sixth form conference for over 300 students was held at the Emmanuel Centre on 12 March 2009 The title of the conference was *2009 A Pivotal Year for the EU?*

On 21 April 2009, James Gubb organised a seminar at the House of Commons entitled *Homeless health – a blight on our house* The panel of speakers included Sir David Varney, Head of Public Service Transformation, Dr Jim O'Connell from Boston Healthcare for the Homeless, Charles Fraser, CEO of Saint Mungo's and Dr Phillip Reid, GP at the Great Chapel Centre in Soho

On 7 May 2009 Tim Congdon spoke on *The Financial Crisis are we doing the right things?*

The future of manufacturing, a Reform Club discussion over dinner, 27 May 2009

Mike Gregory gave a seminar on 29 May 2009 which asked *Do we need industrial activism?*

On 1 June 2009, Admiral Parry spoke on *Geo-Political Security Risks*

Irwin Stelzer spoke on the financial crisis at a lunchtime seminar on 15 June 2009

On 21 July 2009 Douglas Shaw, a Managing Director at BlackRock Investments, gave a lunchtime seminar entitled *In Defence of Hedge Funds*, which compared and contrasted the moral and material contributions to society made by different financial institutions

On 17 June 2009 Tristram Hunt spoke on his book *Building Jerusalem*, about the Victorian city

On 27 October 2009 Giles Wilkes, chief economist at CentreForum, gave a lunchtime seminar about his report on *The Modern Debt Crisis*. His recent award-winning publication *A Balancing Act* was stimulus for a discussion on approaches to public spending in the recession

On 12 November 2009 Dr Ali Parsa and Nick Boyle gave a lunchtime seminar entitled *Is Healthcare a Professional Service or a Commodity?*

On 30 November 2009 Adrian Hart, a filmmaker, gave a lunchtime seminar about his report *The Myth of Racist Kids*. Discussion centred around whether today's brand of anti-racism threatens to disable a generation of children from rising above the divisive concept of race

Young Civitas for Medics held its first event on 24 November 2009 at the Royal Society of Medicine, entitled *A Crash Course on the NHS*. James Gubb spoke with Julian Le Grand and Martin Marshall. The event was attended by 250 medical students. Over 750 medical students have now joined the society

On 16 December 2009 Matthew Taylor of the RSA spoke on *Neuroscience and political theory*

Publications

Civitas fulfilled its aim of advancing public education through the following publications in 2009

Individualists Who Co-operate by David Green was published in January

From Two Cultures to No Culture edited by Robert Whelan was published in May

Disunited Kingdom by David Conway was published in May

Failing to Figure by Mervyn Stone was published in June

Sharia Law or 'One Law for All'?, Denis MacEoin, foreword by Neil Addison, was published in June

Nations Choose Prosperity: Why Britain needs an industrial policy, Ruth Lea (ed), was published in July

Putting Patients Last, Peter Davies and James Gubb, was published in July

Online Releases

In addition to hard copy publications, Civitas also advanced the education of the public with the following online publications

Serious, Violent and Persistent Offenders, by David Green and Pete Quentin

Music, Chess and Other Sins, by Denis MacEoin was published online in February

Direct Democracy could help clean up Parliament was issued by David Green on 19 May 2009

President Obama should look to Europe not the NHS by James Gubb, 14 August 2009

How not to beat the BNP! A critique of the EHRC report on social housing allocation, by Mervyn Stone

Straight A's by Anastasia de Waal, 17 August 2009

The Secrets of Academies' Success by Anastasia de Waal

Markets in Health Care the theory behind the policy by James Gubb and Oliver Meller-Herbert

Financial Position and Reserves Policy

At 31 December 2009 the Company had net assets of £677,674 (2008 - £813,844), represented by unrestricted general purpose funds of £308,292 (2008 - £390,880) and restricted funds of £369,382 (2008 - £422,964) These are considered available and adequate to fulfil the obligations of the charity for the foreseeable future

The policy of the Trustees is to maintain a financial reserve up to the equivalent of an average year's expenditure, to be exceeded only for specified purposes such as provision for premises or projects subject to restricted funding

Risk Management

The Trustees confirm that they have identified and reviewed the major risks to which the Charity is exposed, and have established systems to mitigate those risks

The principal risk facing the Charity is that it does not raise sufficient income to be able to cover the cost of charitable activities and governance costs


Disclosure of Information to Auditors

So far as each Trustee is aware, there is no relevant audit information of which the Company's auditors are unaware, and each Trustee has taken all the steps that he ought to have taken as a Director of the Company in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

Auditors

Littlejohn LLP has signified its willingness to continue in office as auditors

On behalf of the Trustees



Ivan Bradbury
Chairman

27 May 2010

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CIVITAS LIMITED

We have audited the Financial Statements of Civitas Limited for the year ended 31 December 2009, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes numbered 1 to 8. These Financial Statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The Trustees' responsibilities for preparing the Financial Statements in accordance with applicable law, United Kingdom Accounting Standards and the Charities' Statement of Recommended Practice (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with the Financial Statements.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

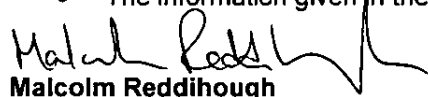
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the Financial Statements, and of whether the Accounting Policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

Opinion

In our opinion:

- The financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2009 and of its incoming resources and application of resources, including its income and expenditure for the year ended,
- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice,
- The financial statements have been properly prepared in accordance with the Companies Act 2006, and
- The information given in the Trustees' Annual Report is consistent with the financial statements.


Malcolm Reddihough

Senior Statutory Auditor
For and on behalf of Littlejohn LLP, Statutory Auditors
8 June 2010

1 Westferry Circus
Canary Wharf
London E14 4HD

CIVITAS LIMITED
THE INSTITUTE FOR THE STUDY OF CIVIL SOCIETY (Incorporating an Income and Expenditure Account)
STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2009

Income and Expenditure	Note	2009 Unrestricted Funds	2009 Restricted Funds	2009 Total Funds	2008 Total Funds
Incoming Resources					
Incoming resources from generated funds					
Voluntary income - Donations		189,887	507,991	697,878	837,826
Activities for generating funds					
- Membership programme		20,695	-	20,695	24,790
- Subscriptions		5,455	-	5,455	3,982
Investment income - Interest and dividends receivable		11,342	-	11,342	52,390
Incoming resources from charitable activities					
- Conference		-	1,644	1,644	2,927
- Publication sales		26,916	-	26,916	50,465
- Sundry income		1,664	-	1,664	2,931
Total Incoming Resources		255,959	509,635	765,594	975,311
Resources Expended					
Cost of generating funds					
- Marketing		2,604	-	2,604	5,319
Charitable activities					
- Centre For Social Cohesion Project		-	-	-	284,673
- Community Studies Project		-	-	-	1,230
- Dyslexia Bursary Project		-	10,431	10,431	8,595
- European Relations Project		-	28,069	28,069	47,269
- Family Studies Project		-	5,595	5,595	41,051
- Health Alternatives Project		-	30,350	30,350	14,406
- London Boxing Academy Project		-	94,736	94,736	82,425
- New Model School Project		-	49,322	49,322	46,324
- Our Island Story Project		-	-	-	255
- Social Cohesion Unit Project		-	-	-	17,970
- Supplementary Schools Project		-	273,465	273,465	256,893
- Science and Technology Project		-	68,454	68,454	-
- Young Civitas For Medics Project		-	2,795	2,795	-
- Book publishing		26,165	-	26,165	42,841
- Seminars and meetings		2,998	-	2,998	5,537
- Research		206,028	-	206,028	225,299
Governance costs	2	237,795 100,752	563,217 -	801,012 100,752	1,080,087 130,465
Total Resources Expended		338,547	563,217	901,764	1,210,552
Net Movement in Funds		(82,588)	(53,582)	(136,170)	(235,241)
Fund balances brought forward		390,880	422,964	813,844	1,049,085
Fund balances carried forward		£308,292	£369,382	£677,674	£813,844

The Company has no recognised gains or losses other than as stated above. All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 12 to 16 form part of these Financial Statements.

CIVITAS LIMITED
THE INSTITUTE FOR THE STUDY OF CIVIL SOCIETY
 Company Number 04023541

BALANCE SHEET
At 31 December 2009

	Note	2009	2008
Fixed Assets			
Tangible fixed assets	4	1,876	3,502
Current Assets			
Stock of books for resale		12,993	13,709
Loan to New Model School (due after one year)	5	125,000	72,664
Rent deposit		-	5,325
Sundry debtors and prepayments		-	1,236
VAT recoverable		2,763	173
Staff season ticket loans		-	380
Cash at bank and in hand		714,844	868,054
		<hr/>	<hr/>
		855,600	961,541
Creditors: Amounts Falling Due Within One Year			
Sundry creditors		38,233	10,022
Tax and social security costs		16,569	16,177
		<hr/>	<hr/>
		54,802	26,199
Net Current Assets		<hr/>	<hr/>
		800,798	935,342
Total Assets less Current Liabilities		<hr/>	<hr/>
		802,674	938,844
Creditors: Amounts Falling Due After More Than One Year			
Restricted purpose loan	5	125,000	125,000
Net Assets		<hr/>	<hr/>
		£677,674	£813,844
Funds			
Restricted funds	6	369,382	422,964
Unrestricted funds		308,292	390,880
		<hr/>	<hr/>
		£677,674	£813,844
		<hr/>	<hr/>

Approved and authorised for issue by the Board of Trustees on 27 May 2010
 and signed on its behalf by

Ivan Bradbury

Trustee

The Hon Mrs Silvia Le Marchant

Trustee

The Accounting Policies and Notes on pages 12 to 16 form part of these Financial Statements

Basis of accounting

The Financial Statements are prepared under the historical cost convention apart from fixed asset investments, which are stated at market value, and in accordance with the Companies Act 2006, the Charities Act 1993, the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005), and applicable accounting standards. The specific accounting policies adopted are set out below.

Incoming resources

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability. Gifts in kind, such as assets given for use by the charity, are recognised as income when received and are recorded at their estimated market value. Assets given for distribution by the charity are recognised as income when distributed. Voluntary help is not recognised in the Statement of Financial Activities.

Resources expended

All expenditure is accounted for on an accruals basis. Staff salaries are allocated to charitable activities or governance costs on a time-spent basis.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any residual value, evenly over its expected useful life. Office furniture and equipment has an expected useful life of between 3 and 5 years.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Taxation

As a charity, Civitas Limited is generally exempt from taxation with the exception of Value Added Tax. The charity is registered for VAT and expenditure is stated excluding the related VAT.

Fund accounting - restricted, designated and unrestricted funds

Restricted funds comprise donations and grants that have been received for specific purposes or have been subject to specific conditions imposed by the donor. Designated funds comprise unrestricted funds set aside by the Trustees for specific purposes. Unrestricted funds may be used for the purposes of the charity at the Trustees' discretion.

Investments

Investments are included in the Financial Statements at their market value. Unrealised gains and losses are included in the Statement of Financial Activities and are computed by reference to the market value of the investments at the beginning of the year. Gains or losses arising from the sale of investments are shown as realised.

Pension Contributions

The Charity operates a defined contribution pension scheme for certain of its senior employees. The funds of the scheme are administered by Trustees and are separate from the Charity. Contributions are paid by the Charity and employees. The pension charge represents contributions payable by the Charity for the year. The Charity's liability is limited to the amounts of the contribution.

1 Information regarding Trustees and Employees	2009	2008
Staff costs		
Civitas Limited staff		
Wages and salaries, including benefits	513,888	574,438
Redundancy cost	30,000	-
Social security costs	51,652	60,325
Pension contributions	23,538	21,667
	<u>£619,078</u>	<u>£660,430</u>
Supplementary Schools project teaching staff (brought onto the Civitas payroll during the year)		
Wages and salaries	85,901	-
Social security costs	260	-
	<u>£86,161</u>	<u>£-</u>
Total staff costs	<u>£705,239</u>	<u>£660,430</u>
The average number of persons employed by the Company during the year was		
Civitas staff	19	23
Supplementary Schools project teaching staff (part time)	52	-
	<u>71</u>	<u>23</u>

There was one employee with emoluments for the year in the range £90,000 to £100,000 (2008 – one between £80,000 and £90,000) and, in addition, the Company paid £14,416 (2008 - £13,996) in the year for the provision of money purchase pension benefits for this employee. A second employee received emoluments for the year the range £50,000 to £60,000 (2008 – in the range £50,000 to £60,000), together with a £30,000 redundancy payment and £4,242 (2008 - £4,118) for the provision of money purchase pension benefits. No other employees received emoluments for the year in excess of £50,000 (2008 – Nil). The Trustees were not remunerated, and did not reclaim any expenses in the year (2008 – Nil).

2 Governance Costs

	2009	2009	2009	2008
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
Accountancy	1,146	-	1,146	796
Depreciation	2,838	-	2,838	3,421
Independent auditors' remuneration	2,500	-	2,500	2,350
Legal	-	-	-	25,600
Postage	7,723	-	7,723	11,539
Rent	24,502	-	24,502	44,479
Staff salaries/redundancy costs – administration	51,200	-	51,200	33,219
Stationery and computer supplies	6,288	-	6,288	5,263
Sundry expenses	2,748	-	2,748	2,028
Telephone	1,807	-	1,807	1,770
	<u>£100,752</u>	<u>£-</u>	<u>£100,752</u>	<u>£130,465</u>

3 Operating Lease Obligations

The minimum lease payments to which the Company is committed under a non-cancellable operating lease for the coming year total £nil, on a property lease expiring within one year from the balance sheet date (2008 - £7,030)

The Company moved into new premises in January 2010, with an annual rental and service charge commitment of £47,700

4 Tangible Fixed Assets

Cost	Office furniture and equipment
At 31 December 2008	28,996
Additions	1,212
	<hr/>
At 31 December 2009	30,208
	<hr/>
Depreciation	
At 31 December 2008	25,494
Charge for the year	2,838
	<hr/>
At 31 December 2009	28,332
	<hr/>
Net Book Value	
At 31 December 2009	£1,876
	<hr/>
At 31 December 2008	£3,502
	<hr/>

The Company had no capital commitments at 31 December 2009 (2008 – Nil)

5 Restricted Purpose Loan

The Company has received a loan from a charitable trust for the purpose of supporting the development of the New Model School. The loan is unsecured, interest free, and has no fixed repayment date, although the trust has confirmed that no repayment would be sought until at least 1 January 2011, and only then if the New Model School has made a trading surplus and is able to repay all or part of its associated loan from the Company.

6 Restricted Funds	Balance at 31 December 2008	Income	Expenditure	Balance at 31 December 2009
Community Studies Project Fund	18,770	-	-	18,770
Dyslexia Bursary Project Fund	15,341	-	10,431	4,910
European Relations Project Fund	56,983	25,494	28,069	54,408
Family Studies Project Fund	6,279	6,000	5,595	6,684
Health Alternatives Project Fund	-	30,350	30,350	-
London Boxing Academy Project Fund	23,304	111,650	94,736	40,218
New Model School Project Fund	25,000	37,513	49,322	13,191
New Model School Bursary Fund	6,960	-	-	6,960
Our Island Story Project Fund	14,667	-	-	14,667
Supplementary Schools Project Fund	255,660	198,128	273,465	180,323
Science & Technology Project Fund	-	94,000	68,454	25,546
Young Civitas for Medics Project Fund	-	6,500	2,795	3,705
	<hr/>	<hr/>	<hr/>	<hr/>
Totals	£422,964	£509,635	£563,217	£369,382
	<hr/>	<hr/>	<hr/>	<hr/>

The Community Studies Project Fund was set up to support work on a study of the moral and cultural roots of a free society

The Dyslexia Bursary Fund was set up to provide teaching support for young people with special educational needs, especially but not only, dyslexia

The European Relations Project Fund was set up to provide a network of speakers for schools and universities on issues relating to our relations with other European countries, and to provide teaching materials about the EU for schools

The Family Studies Project Fund was set up to advance study of the family and marriage

The Health Alternatives Project Fund was set up to cover the cost of studying overseas health systems to discover the lessons for Britain

The London Boxing Academy Project Fund was set up to educate children who have been permanently excluded from school

The New Model School Project Fund was set up to support the work of the New Model School in providing high quality private education for the children of parents on low incomes

The New Model School Bursary Fund was set up to provide educational opportunities for children from low-income backgrounds at the New Model School or elsewhere

The Our Island Story Project Fund was set up to encourage schools to teach narrative history, especially by using the book, Our Island Story by H E Marshall

The Supplementary Schools Project Fund was set up to support a network of supplementary schools held on Saturdays or after school on weekdays to teach mainly (but not only) English and maths to children who have fallen behind the expected standard for their age

The Science & Technology Project Fund was set up to support research and educational work on the role of science, technology and manufacturing

The Young Civitas for Medics Project Fund was established to organise events at which medical students can debate the future of health care

7 Analysis of Total Funds	Tangible Fixed Assets	Net Current Assets	Creditors Due After One Year	Total
Restricted funds				
Community Studies Project Fund	-	18,770	-	18,770
Dyslexia Bursary Project Fund	-	4,910	-	4,910
European Relations Project Fund	-	54,408	-	54,408
Family Studies Project Fund	-	6,684	-	6,684
London Boxing Academy Project Fund	-	40,218	-	40,218
New Model School Project Fund	-	13,191	-	13,191
New Model School Bursary Project Fund	-	6,960	-	6,960
New Model School Restricted Purpose Loan	-	125,000	(125,000)	-
Our Island Story Project Fund	-	14,667	-	14,667
Supplementary Schools Project Fund	-	180,323	-	180,323
Science & Technology Project Fund	-	25,546	-	25,546
Young Civitas for Medics Project Fund	-	3,705	-	3,705
	-	494,382	(125,000)	369,382
Unrestricted funds	1,876	306,416	-	308,292
Total funds	£1,876	£800,798	£(125,000)	£677,674

8 Related Parties

The former Chairman of the Board of Trustees and the former Deputy Director of Civitas Limited are both also Directors of The New Model School Company Limited ("New Model School"), a separate company set up during 2004 as a result of a Civitas project. Civitas has no interest in the shares issued by New Model School. Civitas had no legal or financial obligations to New Model School as at 31 December 2009 (2008 – £Nil). Funds raised by Civitas for the benefit of the New Model School Project are spent at the discretion of Civitas, but funds received by way of the restricted purpose loan are loaned on to the New Model School when required and are only due for repayment once the New Model School has made a trading surplus and has sufficient working capital to enable it to make such repayment, at 31 December 2009 the amount owed to Civitas was £125,000 (2008 - £72,664). In March 2006, New Model School signed a three-year lease on its school premises, terminable on one-term's notice, at a rent of £13,575 per annum, Civitas, along with another unrelated party, was previously a guarantor of the rent paid on this lease by the New Model School but this guarantee ceased during the year (2008 - £13,575). In November 2006, Civitas took out a lease on adjoining premises to the School at an annual rent of £12,000, and are committed to pay this rent and the associated business rates on this property until October 2010, during the year £14,408 was paid, shown as an expense in the New Model School Project Fund within restricted funds (2008 – £12,689). In addition, a charge of £10,551 was made to New Model School towards Civitas administration costs (2008 – £5,000).