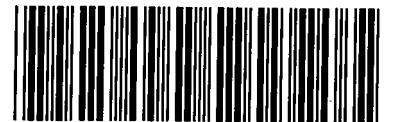


DELGABLE LIMITED
Abbreviated Accounts
for the Year Ended 31 August 2013

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DELGABLE LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31 August 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DELGABLE LIMITED

**Company Information
for the year ended 31 August 2013**

Directors: A C Daniell
D Daniell
C Tyler

Secretary: D Daniell

Registered office: 69-73 Theobalds Road
London
WC1X 8TA

Business address: 153 Praed Street
London
W2 1RL

Registered number: 01147860

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

DELGABLE LIMITED (REGISTERED NUMBER: 01147860)

**Abbreviated Balance Sheet
31 August 2013**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		2,361		2,952
Investment property	3		952,000		952,000
			<u>954,361</u>		<u>954,952</u>
Current assets					
Debtors		73,696		76,736	
Cash in hand		210,458		192,885	
		<u>284,154</u>		<u>269,621</u>	
Creditors					
Amounts falling due within one year		37,566		36,838	
			<u>246,588</u>		<u>232,783</u>
Net current assets			<u>1,200,949</u>		<u>1,187,735</u>
Total assets less current liabilities					
			<u>760,275</u>		<u>747,061</u>
Creditors					
Amounts falling due after more than one year	4		440,674		440,674
Net assets			<u><u>760,275</u></u>		<u><u>747,061</u></u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			743,954		743,954
Profit and loss account			16,221		3,007
Shareholders' funds			<u><u>760,275</u></u>		<u><u>747,061</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29.05.14..... and were signed on its behalf by:

A. C. Daniell
A C Daniell - Director

DELGABLE LIMITED

**Notes to the Abbreviated Accounts
for the year ended 31 August 2013**

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investment property

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. **Tangible fixed assets**

	Total £
Cost	
At 1 September 2012 and 31 August 2013	<u>23,641</u>
Depreciation	
At 1 September 2012	20,689
Charge for year	591
	<u>21,280</u>
At 31 August 2013	
Net book value	
At 31 August 2013	<u>2,361</u>
At 31 August 2012	<u>2,952</u>

3. **Investment property**

	Total £
Cost or valuation	
At 1 September 2012 and 31 August 2013	<u>952,000</u>
Net book value	
At 31 August 2013	<u>952,000</u>
At 31 August 2012	<u>952,000</u>

DELGABLE LIMITED

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2013**

4. Creditors

Creditors include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable otherwise than by instalments	440,674	440,674

5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	1	100	100

6. Controlling party

Mrs A C Daniell is the company's controlling party by virtue of her shareholding in the company.

7. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 August 2013 and 31 August 2012:

	2013	2012
	£	£
A C Daniell		
Balance outstanding at start of year	3,281	2,437
Amounts advanced	-	1,000
Amounts repaid	(4,456)	(156)
Balance outstanding at end of year	(1,175)	3,281

During the year dividends of £15,300 (2012 £12,000) were paid to Mrs A C Daniell and consultancy fees of £11,500 (2012: £12,000) were paid to Mr D Daniell.