

SABREWATCH LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2012



**REGISTRAR
OF COMPANIES**

SABREWATCH LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 1 APRIL 2011 TO 30 SEPTEMBER 2012

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SABREWATCH LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Note	30 Sep 12		31 Mar 11	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			-		-
CURRENT ASSETS					
Debtors		116		2,003,988	
Cash at bank and in hand		72,453		7,857,000	
		<u>72,569</u>		<u>9,860,988</u>	
CREDITORS: Amounts falling due within one year		<u>36,130</u>		<u>123,639</u>	
NET CURRENT ASSETS			<u>36,439</u>		<u>9,737,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,439</u>		<u>9,737,349</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		11,312
Share premium account			-		98,236
Other reserves			3,572		3,572
Profit and loss account			<u>32,866</u>		<u>9,624,229</u>
SHAREHOLDERS' FUNDS			<u>36,439</u>		<u>9,737,349</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

7-06-13

L. Lucas

MR L LUCAS
Director

Company Registration Number 01804778

SABREWATCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 APRIL 2011 TO 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	-	33% straight line
Plant and machinery	-	50% straight line and 15% reducing balance
Motor vehicles	-	25% reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and provision for permanent diminution in value

Impairment reviews are carried out annually

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. FIXED ASSETS

	Tangible assets £
COST	
At 1 April 2011	6,937
Disposals	(6,937)
At 30 September 2012	<u>—</u>
DEPRECIATION	
At 1 April 2011	6,937
On disposals	(6,937)
At 30 September 2012	<u>—</u>
NET BOOK VALUE	
At 30 September 2012	<u>—</u>
At 31 March 2011	<u>—</u>

SABREWATCH LIMITED
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3. SHARE CAPITAL

Allotted, called up and fully paid:

	30 Sep 12		31 Mar 11	
	No	£	No	£
1 Ordinary share (2011 - 11,312) of £1 each	<u>1</u>	<u>1</u>	<u>11,312</u>	<u>11,312</u>