

REGISTERED NUMBER: 03051103 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Dyball Associates Limited



**Dyball Associates Limited (Registered number: 03051103)**

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for the Year Ended 30 April 2014**

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**Dyball Associates Limited**  
**Company Information**  
**for the Year Ended 30 April 2014**

**DIRECTOR:** A Dyball

**SECRETARY:** A Hughes

**REGISTERED OFFICE:** 4 Beech Avenue  
Worcester  
Worcestershire  
WR3 8PZ

**REGISTERED NUMBER:** 03051103 (England and Wales)

**Dyball Associates Limited (Registered number: 03051103)**

**Abbreviated Balance Sheet  
30 April 2014**

		2014		2013 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,754		1,641
Investment property	3		300,000		270,000
			<u>303,754</u>		<u>271,641</u>
<b>CURRENT ASSETS</b>					
Stocks		18,786		16,500	
Debtors		206,087		104,199	
Cash at bank		571,255		600,560	
			<u>796,128</u>		<u>721,259</u>
<b>CREDITORS</b>					
Amounts falling due within one year		82,798		149,442	
			<u>713,330</u>		<u>571,817</u>
<b>NET CURRENT ASSETS</b>			<u>713,330</u>		<u>571,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,017,084		843,458
<b>PROVISIONS FOR LIABILITIES</b>			-		6,100
<b>NET ASSETS</b>			<u>1,017,084</u>		<u>837,358</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Revaluation reserve			20,534		7,751
Profit and loss account			996,546		829,603
			<u>1,017,084</u>		<u>837,358</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,017,084</u>		<u>837,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

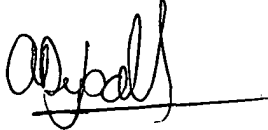
The notes form part of these abbreviated accounts

**Dyball Associates Limited (Registered number: 03051103)**

**Abbreviated Balance Sheet - continued  
30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'A Dyball', with a horizontal line drawn underneath it.

A Dyball - Director

The notes form part of these abbreviated accounts

**Dyball Associates Limited (Registered number: 03051103)**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stock and work in progress**

Work in progress has been included in the accounts at a value relating to the value of the project completed, yet to be invoiced as at the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	4,817
Additions	3,364
	<hr/>
At 30 April 2014	8,181
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<b>DEPRECIATION</b>	
At 1 May 2013	3,176
Charge for year	1,251
	<hr/>
At 30 April 2014	4,427
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<b>NET BOOK VALUE</b>	
At 30 April 2014	3,754
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At 30 April 2013	1,641
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**Dyball Associates Limited (Registered number: 03051103)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2013	270,000
Additions	17,216
Revaluations	12,784
	300,000
At 30 April 2014	300,000
<b>NET BOOK VALUE</b>	
At 30 April 2014	300,000
At 30 April 2013	270,000

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2014	2013 as restated
Number:	Class:		£	£
4	Ordinary	1.00	4	4

**5. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	2014	2013 as restated
	£	£
<b>A Dyball</b>		
Balance outstanding at start of year	(23,729)	(21,944)
Amounts advanced	229,795	9,454
Amounts repaid	(14,388)	(11,239)
Balance outstanding at end of year	191,678	(23,729)

Due to the issues surrounding Co-op Bank it was resolved to ensure that the balances within the accounts were held at a level that would offer maximum protection under FSCS restrictions.

As a short term measure excess funds were held by the director while additional company bank accounts were being opened.

As at the year end £200,000 was being held by A Dyball on behalf of the company. These funds were reintroduced to the company shortly after the year end and interest has been charged on the overdrawn amount at the Bank of England interest rate.