

Registration number 1533229

AMT (South Eastern) Limited
Director's report and financial statements
for the year ended 30 April 2014

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AMT (South Eastern) Limited

Company information

Director	Susan Talady
Secretary	Mrs Tabitha Jayne White
Company number	1533229
Registered office	147 High Street Hythe Kent CT21 5JN
Accountants	Philip Gambrill & Company Limited 127 High Street Hythe Kent CT21 5JJ
Business address	Sandgate Castle Office Sandgate Kent CT20 3AG
Bankers	Lloyds Bank PLC 62 High Street Hythe Kent CT21 5AP

AMT (South Eastern) Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 11

AMT (South Eastern) Limited

**Director's report
for the year ended 30 April 2014**

The director presents her report and the financial statements for the year ended 30 April 2014.

Principal activity

The principal activity of the company continues to be the holding of property for investment and property management.

Director

The director who served during the year is as stated below:

Susan Talady

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 25 November 2014 and signed on its behalf by



**Mrs Tabitha Jayne White
Secretary**

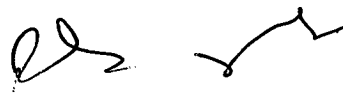
AMT (South Eastern) Limited

**Accountants' report to the Director of
AMT (South Eastern) Limited**

You consider that the company is exempt from an audit for the year ended 30 April 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 11 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Philip Gambrell & Company Limited
Chartered Certified Accountants

127 High Street
Hythe
Kent CT21 5JJ

25 NOVEMBER 2014

AMT (South Eastern) Limited

**Profit and loss account
for the year ended 30 April 2014**

		2014	2013
	Notes	£	£
Turnover	2	<u>109,819</u>	<u>140,406</u>
Administrative expenses		<u>(62,416)</u>	<u>(103,788)</u>
Operating profit	3	47,403	36,618
Investment income	4	11,428	-
Other interest receivable and similar income		<u>18</u>	<u>26</u>
Profit on ordinary activities before taxation		58,849	36,644
Tax on profit on ordinary activities	5	<u>(11,891)</u>	<u>(10,132)</u>
Profit for the year	13	46,958	26,512
Retained profit brought forward		<u>383,499</u>	<u>356,987</u>
Retained profit carried forward		<u><u>430,457</u></u>	<u><u>383,499</u></u>

The notes on pages 6 to 11 form an integral part of these financial statements.

AMT (South Eastern) Limited

**Balance sheet
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		95,913		93,172
Investments	7		20,137		-
			<u>116,050</u>		<u>93,172</u>
Current assets					
Debtors	8	319,409		289,645	
Cash at bank and in hand		161,352		205,296	
		<u>480,761</u>		<u>494,941</u>	
Creditors: amounts falling due within one year	9	<u>(162,375)</u>		<u>(201,420)</u>	
Net current assets			<u>318,386</u>		<u>293,521</u>
Total assets less current liabilities			434,436		386,693
Provisions for liabilities	10		<u>(2,979)</u>		<u>(2,194)</u>
Net assets			<u>431,457</u>		<u>384,499</u>
Capital and reserves					
Called up share capital	12		1,000		1,000
Profit and loss account	13		430,457		383,499
Shareholders' funds			<u>431,457</u>		<u>384,499</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

AMT (South Eastern) Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

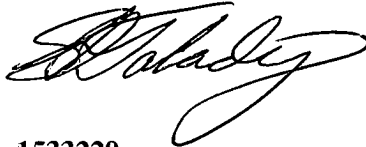
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 25 NOVEMBER 2014, and are signed on her behalf by:

**Susan Talady
Director**



Registration number 1533229

The notes on pages 6 to 11 form an integral part of these financial statements.

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2014**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total amount of rents receivable and property management fees.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2014**

..... continued

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	4,971	4,143
Loss on disposal of tangible fixed assets	534	-
	<u>5,505</u>	<u>4,143</u>

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2014**

..... continued

4. Income from investments		2014	2013	
		£	£	
Income from investments		11,428	-	
		<u>11,428</u>	<u>-</u>	
5. Tax on profit on ordinary activities				
Analysis of charge in period		2014	2013	
		£	£	
Current tax				
UK corporation tax		11,106	7,938	
Total current tax charge		<u>11,106</u>	<u>7,938</u>	
Deferred tax				
Timing differences, origination and reversal		785	(550)	
Prior period adjustments		-	2,744	
Total deferred tax		<u>785</u>	<u>2,194</u>	
Tax on profit on ordinary activities		<u>11,891</u>	<u>10,132</u>	
6. Tangible fixed assets				
	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2013	81,017	29,470	8,970	119,457
Additions	-	862	10,634	11,496
Disposals	-	-	(8,970)	(8,970)
At 30 April 2014	<u>81,017</u>	<u>30,332</u>	<u>10,634</u>	<u>121,983</u>
Depreciation				
At 1 May 2013	-	21,099	5,186	26,285
On disposals	-	-	(5,186)	(5,186)
Charge for the year	-	2,312	2,659	4,971
At 30 April 2014	<u>-</u>	<u>23,411</u>	<u>2,659</u>	<u>26,070</u>
Net book values				
At 30 April 2014	<u>81,017</u>	<u>6,921</u>	<u>7,975</u>	<u>95,913</u>
At 30 April 2013	<u>81,017</u>	<u>8,371</u>	<u>3,784</u>	<u>93,172</u>

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2014**

..... continued

7. Fixed asset investments	Participating interests shares £	Total £
Cost		
Additions	20,137	20,137
At 30 April 2014	20,137	20,137
Net book values		
At 30 April 2014	20,137	20,137
 8. Debtors	2014 £	2013 £
Trade debtors	-	633
Amounts owed by group undertakings	313,443	286,379
Other debtors	5,512	2,512
Prepayments and accrued income	454	121
	319,409	289,645
 9. Creditors: amounts falling due within one year	2014 £	2013 £
Amounts owed to Roundwood Estates	148,803	190,770
Corporation tax	11,106	7,938
Accruals and deferred income	2,466	2,712
	162,375	201,420

AMT (South Eastern) Limited

Notes to the financial statements
for the year ended 30 April 2014

..... continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 May 2013	2,194	2,194
Movements in the year	785	785
At 30 April 2014	<u>2,979</u>	<u>2,979</u>

11. Provision for deferred taxation

	2014 £	2013 £
Deferred tax charge in profit and loss account	785	
Provision at 30 April 2014	<u>785</u>	

12. Share capital

	2014 £	2013 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2014**

..... continued

13. Reserves	Profit and loss account £	Total £
At 1 May 2013	383,499	383,499
Profit for the year	46,958	46,958
At 30 April 2014	<u>430,457</u>	<u>430,457</u>

14. Ultimate parent undertaking

M F & L Limited, Derby House, Athol Street, Douglas, Isle of Man.