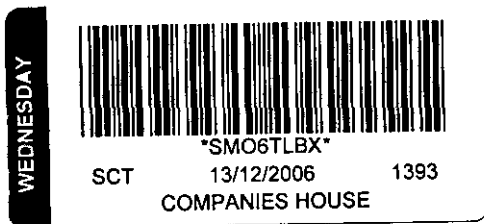


Unaudited Abbreviated Accounts for the Year Ended 31 March 2006

for

5 Way Hair Design Ltd



5 Way Hair Design Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2006

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DIRECTORS: Mrs B Bell
A Bell

SECRETARY: Mrs B Bell

REGISTERED OFFICE: 11 Panbride Road
Carnoustie
Angus
DD7 6HS

REGISTERED NUMBER: SC238623 (Scotland)

ACCOUNTANTS: James Fraser & Co Ltd
Chartered Certified Accountants
11 Panbride Road
Carnoustie
Angus
DD7 6HS

5 Way Hair Design Ltd

Abbreviated Balance Sheet

31 March 2006

	Notes	31 3 06 £	31 3 05 £
CURRENT ASSETS			
Stocks		500	500
Debtors		504	504
Cash at bank and in hand		9,786	10,881
		<u>10,790</u>	<u>11,885</u>
CREDITORS: Amounts falling due within one year		6,655	11,108
		<u>4,135</u>	<u>777</u>
NET CURRENT ASSETS:			
		<u>4,135</u>	<u>777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£4,135</u>	<u>£777</u>
CAPITAL AND RESERVES.			
Called up share capital	2	1	1
Profit and loss account		4,134	776
		<u>4,135</u>	<u>777</u>
SHAREHOLDERS' FUNDS:		<u>£4,135</u>	<u>£777</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:

B. Bell.

Mrs B Bell Director

Approved by the Board on 4 September 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 06 £	31 3 05 £
100	Ordinary	1	100 ==	100 ==

Allotted, issued and fully paid Number	Class	Nominal value	31 3 06 £	31 3 05 £
1	Ordinary	1	1 ==	1 ==