

**AUTOMOBILE ASSOCIATION INSURANCE SERVICES
HOLDINGS LIMITED**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018



Registered number: 02413321

AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED

BALANCE SHEET AT 31 JANUARY

	Notes	2018 £'000	2017 £'000
FIXED ASSETS			
Investments in group undertakings	3	577	577
CURRENT ASSETS			
Trade and other receivables	4	131,401	131,401
NET ASSETS		<u>131,978</u>	<u>131,978</u>
EQUITY			
Called up share capital	5	21,549	21,549
Share Premium Account	6	1,447	1,447
Capital Reserve	6	105,000	105,000
Retained earnings	6	3,982	3,982
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS		<u>131,978</u>	<u>131,978</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any recognised gain.

For the year ending 31 January 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 8 June 2018 and were signed on its behalf by:



M NEVILLE
DIRECTOR

The accompanying notes are an integral part of these financial statements.

AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The accounts have been prepared under in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

2 BASIS OF PREPARATION

The Company meets the Companies Act definition of a dormant company
The financial statements are prepared in Sterling and are rounded to the nearest thousand pounds ('000).

The financial statements are prepared on a going concern basis.

3 INVESTMENTS IN GROUP UNDERTAKINGS

Shares in subsidiary undertakings	£'000
Cost	
At 31 January 2017 and at 31 January 2018	<u>2,237</u>
Provision	
At 31 January 2017 and at 31 January 2018	<u>(1,660)</u>
Net book value	
At 31 January 2017 and at 31 January 2018	<u>577</u>

Investments in group undertakings relate to the investment held in AA Financial Services Limited.

4 TRADE AND OTHER RECEIVABLES

	2018 £'000	2017 £'000
Amounts owed by group undertakings	<u>131,401</u>	<u>131,401</u>

Amounts owed by group undertakings are unsecured, have no repayment terms and bear no interest.

5 CALLED UP SHARE CAPITAL

	2018 £'000	2017 £'000
Allotted, called up and fully paid		
21,549,485 ordinary shares of £1 each	<u>21,549</u>	<u>21,549</u>

The Company has 30,000,000 authorised shares of £1 each.

6 RESERVES

	Share Premium Account £'000	Capital Reserve £'000	Profit and Loss Account £'000
At 31 January 2017 and at 31 January 2018	<u>1,447</u>	<u>105,000</u>	<u>3,982</u>

AUTOMOBILE ASSOCIATION INSURANCE SERVICES HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a private limited company and is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales.

The parent of the smallest group to consolidate these financial statements is AA Intermediate Co Limited whose registered office is Fanum House, Basing View, Basingstoke, RG21 4EA.

The ultimate parent undertaking and controlling party, which is also the parent of the largest group to consolidate these financial statements, is AA plc whose registered office is at Fanum House, Basing View, Basingstoke, RG21 4EA.

Copies of the consolidated parent financial statements are available from the website www.theaapl.com/investors.