

REGISTERED NUMBER: 04956464 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

AGL PROPERTIES LIMITED

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for the Year Ended 30 November 2012

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AGL PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2012

DIRECTORS:

Dr R J Brindley
Dr B J Watkins

SECRETARY:

Dr R J Brindley

REGISTERED OFFICE:

Wychbury Chambers
78 Worcester Road
Stourbridge
West Midlands
DY9 0NJ

REGISTERED NUMBER:

04956464 (England and Wales)

ACCOUNTANTS:

DHH
Wychbury Chambers
78 Worcester Road
West Hagley
Stourbridge
West Midlands
DY9 0NJ

AGL PROPERTIES LIMITED (REGISTERED NUMBER: 04956464)

ABBREVIATED BALANCE SHEET

30 November 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		330,000		330,000
CURRENT ASSETS					
Debtors		4,875		5,661	
Cash at bank		<u>1,054</u>		<u>356</u>	
		5,929		6,017	
CREDITORS					
Amounts falling due within one year		<u>170,140</u>		<u>162,036</u>	
NET CURRENT LIABILITIES			<u>(164,211)</u>		<u>(156,019)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			165,789		173,981
CREDITORS					
Amounts falling due after more than one year			<u>155,239</u>		<u>166,579</u>
NET ASSETS			<u>10,550</u>		<u>7,402</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			30,019		30,019
Profit and loss account			<u>(19,569)</u>		<u>(22,717)</u>
SHAREHOLDERS' FUNDS			<u>10,550</u>		<u>7,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2013 and were signed on its behalf by:

Dr R J Brindley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets

Tangible fixed assets have not been depreciated as the directors are of the opinion that the assets are maintained to such a standard that there is no diminution in value.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 December 2011	
and 30 November 2012	<u>330,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>330,000</u>
At 30 November 2011	<u>330,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

Included in creditors due within one year are loans owed by the company to the directors as at 30 November 2012 of £158,173 (2011 £150,121). The loans are unsecured and bear no interest and have no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.