

WINNERS MEDIA LIMITED

Abridged Accounts

Period of accounts

Start date: 30 March 2019

End date: 31 March 2020

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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Winners Media Limited for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Winners Media Limited for the year ended 31 March 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Winners Media Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Winners Media Limited and state those matters that we have agreed to state to the Board of Directors of Winners Media Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winners Media Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Winners Media Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Winners Media Limited. You consider that Winners Media Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Winners Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Wood and Disney Ltd
Lodge Park, Lodge Lane
Langham
Colchester
Essex
CO4 5NE
18 November 2020

WINNERS MEDIA LIMITED
Statement of Financial Position
As at 31 March 2020

	Notes	2020	2019
		£	£
Fixed assets			
Intangible fixed assets	2	16,485	23,647
Tangible fixed assets	3	898	1,499
		<u>17,383</u>	<u>25,146</u>
Current assets			
Debtors		37,676	31,191
Cash at bank and in hand		3,909	24,350
		<u>41,585</u>	<u>55,541</u>
Creditors: amount falling due within one year		(7,569)	(7,467)
Net current assets		<u>34,016</u>	<u>48,074</u>
Total assets less current liabilities		51,399	73,220
Net assets		<u>51,399</u>	<u>73,220</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		51,299	73,120
Shareholders funds		<u>51,399</u>	<u>73,220</u>

For the period ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 18 November 2020 and were signed on its behalf by:

Matthew Kennedy

Director

WINNERS MEDIA LIMITED
Notes to the Abridged Financial Statements
For the period ended 31 March 2020

General Information

Winners Media Limited is a private company, limited by shares, registered in England and Wales, registration number 08173436, registration address Lodge Park, Lodge Lane, Langham, Colchester, Essex, CO4 5NE

The presentation currency is £ sterling.

1. Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Licences and patents

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence. Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
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Computer Equipment

25% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Intangible fixed assets

Cost	Other	Total
	£	£
At 30 March 2019	55,809	55,809
Additions	-	-
Disposals	-	-
At 31 March 2020	55,809	55,809
Amortisation		
At 30 March 2019	32,162	32,162
Charge for period	7,162	7,162
On disposals	-	-
At 31 March 2020	39,324	39,324
Net book values		
At 31 March 2020	16,485	16,485
At 29 March 2019	23,647	23,647

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 30 March 2019	1,060	15,038	16,098
Additions	-	1,198	1,198
Disposals	-	-	-
At 31 March 2020	1,060	16,236	17,296
Depreciation			
At 30 March 2019	904	13,695	14,599
Charge for period	156	1,643	1,799
On disposals	-	-	-
At 31 March 2020	1,060	15,338	16,398
Net book values			
Closing balance as at 31 March 2020	-	898	898
Opening balance as at 30 March 2019	156	1,343	1,499

4. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
51 Class A shares of £1.00 each	51	51
49 Class B shares of £1.00 each	49	49
	100	100

5. Average number of employees

The average number of employees during the year was 2 (2019 - 2)

The average monthly number of employees, including directors, during the year was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

