



**Smales Goldie Group**  
CREATING ADVANTAGE

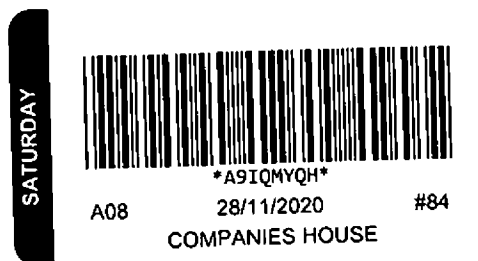


**REGISTERED COMPANY NUMBER: 07182183**  
**REGISTERED CHARITY NUMBER: 1137678**

# Lincolnshire Rural Support Network

## Unaudited Financial Statements

**31st March 2020**



# Lincolnshire Rural Support Network

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# Lincolnshire Rural Support Network

## Reference and Administrative Details

*for the year ended 31st March 2020*

### Trustees

Richard J Alderson

Della M Armstrong

Lisa M Boileau

G Jane Chard

Jim E Godfrey - Resigned 14 October 2019

Charles M R Holt (Treasurer)

M A (Tony) Molyneux

Matthew J Phillips

Rev Canon Alan J Robson

Meryl S Ward (Chairman)

Andrew T Hawes - Appointed 13 February 2020

### Manager

Alison Twiddy

<b>REGISTERED OFFICE</b>	Lincolnshire Showground, Grange-de-lings Lincoln LN2 2NA
<b>REGISTERED COMPANY NUMBER</b>	07182183 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1137678
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Limited Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
<b>BANKERS</b>	Lloyds Bank plc High Street Lincoln

# **Lincolnshire Rural Support Network**

## **Report of the Trustees**

*for the year ended 31st March 2020*

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources, including its income and expenditure, of the group for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees wish to express their gratitude for the work of our manager, Alison Twiddy, our health and wellbeing lead Gilly Steel, the secretary to Trustees, Sophie Dunn, PR and Admin Manager Alison Pratt, the Market Nurses, Heather Dawes and Sandi Duffy, and the case worker, Lea Schofield.

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

### **Objects, organisation and activities**

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity was incorporated as a company limited by guarantee on 9th March 2010; it is registered under the Companies Act 2006 and is governed by its Articles of Association. The Company Number is 07182183 and its charity registration number is 1137678.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market, extended to the Regional Livestock Market at Newark in the Spring of 2010 and more recently to Spalding Auction in May 2013. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 6pm.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2020

### Review of financial activities and affairs

In the year to 31st March 2020 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest. The trustees report net incoming resources of £121,616 which are added to the charity's accumulated funds.

### Building on our success

The charity under the leadership of the CAB trained manager has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below and represents a 10% increase in case load volumes. A 10% reduction in health screening volumes has occurred, which have been impacted by the temporary closure of Newark Livestock Market in February 2020 and impact of Covid 19 restrictions at Louth Market and Spalding Auction.

Performance period ending	q/e 30 June 2019	q/e 30 September 2019	q/e 30 December 2019	q/e 30 March 2020
Volume of casework managed	81	69	72	96
Annual income improvement overall	NIL	NIL	119,648	118,648
Amount of debt management support	£565,000	£505,000	£370,000	£370,000
Number of client related contacts	302	116	212	572

	q/e 30 June 2019			q/e 30 September 2019		
	Louth	Newark	Spalding	Louth	Newark	Spalding
Health screening tests	63	132	102	36	153	108
Referrals to GP	3	4	6	1	3	2
Other referrals	1	1	0	0	1	0
Remedial health care advice given	16	25	16	14	37	23

	q/e 30 December 2019			q/e 30 March 2020		
	Louth	Newark	Spalding	Louth	Newark	Spalding
Health screening tests	69	112	65	50	89	60
Referrals to GP	0	3	3	4	0	2
Other referrals	4	5	2	3	0	2
Remedial health care advice given	19	34	18	18	32	15

The health screening service continues to provide a gateway to our services as well as support from the community throughout Lincolnshire enabling the work of the charity to be greatly expanded. Our decision to create a new full time post for a health and wellbeing lead enabled us to secure a trained mental health nurse to join us from September 2019. There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems. LRSN continues to work closely with Nottinghamshire Rural Support Charity with the charities sharing experience and resources. These include health screening services at Newark Market, a helpline, training programmes and the management and publicity of health screening services.

# **Lincolnshire Rural Support Network**

## **Report of the Trustees**

*for the year ended 31st March 2020*

Dr Annie Borrell MBBS MRCGP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provided clinical input to the recruitment and appointment of our health and wellbeing lead.

### **Volunteers**

The enlarged support group is divided into groups covering the helpline, caseworker visits, publicity, ideas and promotion. The main activities of the helpline and farm visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

### **Publicity, ideas and promotion**

LRSN has been promoted through its website [www.lrsn.co.uk](http://www.lrsn.co.uk), the quarterly newsletter, the media, agricultural events, farmers' organisations, markets and wider rural community events. This has enabled the charity to achieve wider recognition and gain substantial financial support from the rural community.

Review of our promotion strategy has led to the decision that the charity will undertake 2/3 main promotional fundraising events each year including our AGM with auction of promises. Remaining events each year will be in collaboration with other rural charities and partners. These have included a golf day and the Lincolnshire Rural Charities Dinner in April 2019.

This strategy has seen us extend the knowledge and support for our work to a much wider audience and examination of our caseload has shown that our service users are now widely distributed throughout the county.

### **New developments**

In response to increasing numbers of service users who are experiencing mental health problems the Trustees have approved a plan to restructure the way frontline services are managed, delivered and developed with the decision to appoint a full time mental health trained nurse to a new role of Health and Wellbeing Lead. This represents a significant ongoing financial commitment and alongside this, plans have been made to ensure our funding strategy will enable us to sustain this new role for the short to longer term.

Our volunteers are at the heart of all we do so in October 2019 we decided to apply for re-accreditation in the Investors in Volunteers (IIV) scheme, following our successful initial accreditation in October 2016 for 3 years. Following a comprehensive review of our processes and procedures, we produced and implemented an action plan which we expect will enable us to achieve renewal accreditation in summer 2020.

Following HRH Prince Charles visit to Louth Market, we were invited to be the delivery partner for the Princes Farm Resilience Programme. The Programme commenced in Sept 2018 with the recruitment of 20 participating small to medium mixed farms and will run to Spring 2020. The programme includes a series of 8 skills workshops together with a schedule of one to one farm visits to support and develop their future plans based on the learning from the workshops. Costs for delivery of the programme have been fully funded by the Princes Countryside Fund. We successfully completed this programme in Dec 2019 with more than 50% of participants expressing that the scheme had been beneficial to their ability to successfully implement and manage change in their family farming businesses.

Extreme weather events in the county in June and November 2019 resulted in significant flooding of agricultural land and businesses. We responded with a comprehensive and proactive campaign which included on farm visits, partnership work with public, private and third sector colleagues, a communications plan which enabled us to inform and support and appropriate access to funding sources to increase our staffing capacity.

# **Lincolnshire Rural Support Network**

## **Report of the Trustees**

*for the year ended 31st March 2020*

We have responded quickly to Covid 19 pandemic impacts on our service delivery, through introduction of technology which has enabled us to communicate with service users as well as run our charity. Our helpline hours have been extended by 2 hours per day to offer increased accessibility. The only area of our service to be temporarily withdrawn is our health screening service with our 2 nurses on furlough until we can consider reintroduction. Event and fundraising income has been significantly impacted and we have successfully adapted our fundraising strategy to take advantage of various charitable funds supported by the services of a professional bid writer.

### **Partnerships**

With the support of Farming Community Network (FCN), Princes Countryside Fund (PCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have close links with Nottinghamshire Rural Support (NRS), Royal Agricultural Benevolent Institution (RABI), ARC-Addington, Local Government, Diocese of Lincoln, National Farmers Union, Lincoln University, and Trading Standards with farm visits being arranged at our instigation.

We have also contributed to national research undertaken by the Worshipful Co of Farmers Mental Health and Wellbeing Forum resulting in a comprehensive report published in 2019 from which we are actively involved in progressing key recommendations through skill sharing and collaboration

We continue to work with the Lincolnshire Agricultural Society (LAS) and the Lincolnshire Community Foundation to expand and develop the work of the Lincolnshire Agricultural and Rural Community Fund (LARC). We are working closely with the Diocese, the Methodist District, the Lincolnshire Agricultural Society and the Lincolnshire Community Foundation to secure the structure and funding to ensure Agricultural Chaplaincy has a continued presence throughout Lincolnshire.

### **Funding**

The charity is grateful for support and assistance from the local NHS and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, land agents, solicitors and the many others who have given generously to the fundraising efforts over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial and has had the effect of reducing our costs this year by an estimated £30,000.

A significant challenge continues to be the funding of the health screening service and we are still awaiting a decision from the Clinical Commissioning Groups (CCGs) about review and renewal of our contract from April 2020. Following a review by Newark and Sherwood CCGs, support for the Nottinghamshire service users at Newark Livestock Market was withdrawn from April 2017. NRS have committed to raise funds to meet this shortfall and our Memorandum of Understanding with them has been reviewed and an annual funding contribution agreed to be reviewed on a 3 yearly basis.

### **Public Benefit**

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

### **Reserves**

The trustees seek to maintain a prudent level of reserves so as to enable a minimum of six months of expenditure to be financed and to enable the expanded services to be established. There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

# Lincolnshire Rural Support Network

## Report of the Trustees

*for the year ended 31st March 2020*

The trustees have decided to withdraw some of the reserves from the bank and to place these funds with other institutions. This is to minimise risks of holding all our funds with a bank, to minimise the erosion of funds due to inflation, and to earn income for the charity to help offset other potential reductions in funding.

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

### Governance

The charity is governed by a board of trustees who meet regularly to debate, discuss and agree the actions and policy of the charity and its staff. The board is led by an elected Chair and an executive committee of the board meets frequently to manage the week to week business of the charity.

### Risk Analysis

In November 2016 we initiated a comprehensive review of our governance and risk management processes and a programme of work to address all areas identified for improvement is in place and reviewed regularly by the Board.

### GDPR

The trustees acknowledge their duty to comply with the new GDPR legislation. A working group has been established to ensure that, as far as possible, the charity does indeed comply.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity was incorporated as a company limited by guarantee on 9th March 2010; it is registered under the Companies Act 2006 and is governed by its Articles of Association.

### EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12th October 2020 and signed on its behalf by:



C M R Holt - Trustee



## **Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network**

**Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. T. Bramall, BSc., F.C.A.,  
Institute of Chartered Accountants in England and Wales  
Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

12th October 2020

# Lincolnshire Rural Support Network

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st March 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	100,627	49,001	149,628	77,843
Charitable activities Grants	4	59,919	90,924	150,843	43,976
Investment income	3	<u>827</u>	<u>-</u>	<u>827</u>	<u>824</u>
<b>Total</b>		<b>161,373</b>	<b>139,925</b>	<b>301,298</b>	<b>122,643</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	630	-	630	630
Charitable activities Expenses	6	<u>106,558</u>	<u>44,500</u>	<u>151,058</u>	<u>114,777</u>
<b>Total</b>		<b>107,188</b>	<b>44,500</b>	<b>151,688</b>	<b>115,407</b>
Net gains/(losses) on investments		<u>(30,994)</u>	<u>-</u>	<u>(30,994)</u>	<u>471</u>
<b>NET INCOME</b>		<b>23,191</b>	<b>95,425</b>	<b>118,616</b>	<b>7,707</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>117,079</u>	<u>95,665</u>	<u>212,644</u>	<u>204,937</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>140,270</u></b>	<b><u>190,990</u></b>	<b><u>331,260</u></b>	<b><u>212,644</u></b>

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Balance Sheet

31st March 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	13	236,847	35,841
<b>CURRENT ASSETS</b>			
Debtors	14	9,810	7,498
Cash at bank	15	<u>90,271</u>	<u>238,728</u>
		100,081	246,226
<b>CREDITORS</b>			
Amounts falling due within one year	16	<u>(5,668)</u>	<u>(69,423)</u>
<b>NET CURRENT ASSETS</b>		<u>94,413</u>	<u>176,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>331,260</u>	<u>212,644</u>
<b>NET ASSETS</b>		<u>331,260</u>	<u>212,644</u>
<b>FUNDS</b>	18		
Unrestricted funds		140,270	117,079
Restricted funds		<u>190,990</u>	<u>95,565</u>
<b>TOTAL FUNDS</b>		<u>331,260</u>	<u>212,644</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

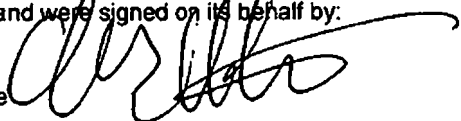
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th October 2020 and were signed on its behalf by:

C M R Holt - Trustee



The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Notes to the Financial Statements

for the year ended 31st March 2020

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Volunteer contribution**

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2020

<b>2. DONATIONS AND LEGACIES</b>			
		<b>2020</b>	<b>2019</b>
		£	£
Fundraising		<b>31,821</b>	<b>32,354</b>
Donations		<b><u>117,807</u></b>	<b><u>45,489</u></b>
		<b><u>149,628</u></b>	<b><u>77,843</u></b>
<b>3. INVESTMENT INCOME</b>			
		<b>2020</b>	<b>2019</b>
		£	£
Deposit account interest		<b><u>827</u></b>	<b><u>824</u></b>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>			
		<b>2020</b>	<b>2019</b>
		£	£
Grants	Activity Grants	<b><u>150,843</u></b>	<b><u>43,976</u></b>
<b>5. RAISING FUNDS</b>			
Investment management costs			
		<b>2020</b>	<b>2019</b>
		£	£
Portfolio management		<b><u>630</u></b>	<b><u>630</u></b>
<b>6. CHARITABLE ACTIVITIES COSTS</b>			
	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Expenses	<b><u>148,086</u></b>	<b><u>2,972</u></b>	<b><u>151,058</u></b>
<b>7. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>			
		<b>2020</b>	<b>2019</b>
		£	£
Salary		<b>98,038</b>	<b>75,626</b>
Staff expenses		<b>8,548</b>	<b>3,310</b>
Travel		<b>12,202</b>	<b>8,306</b>
Training		<b>5,569</b>	<b>5,754</b>
Depreciation		<b>-</b>	<b>64</b>
Insurance		<b>1,884</b>	<b>1,770</b>
Promotion and publicity		<b>8,814</b>	<b>8,956</b>
Postage stationery telephone meetings and software		<b>8,966</b>	<b>9,407</b>
Bank charges		<b>120</b>	<b>120</b>
Sundries		<b>255</b>	<b>328</b>
Princes fund expenses		<b><u>3,690</u></b>	<b><u>509</u></b>
		<b><u>148,086</u></b>	<b><u>114,150</u></b>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2020

### 8. SUPPORT COSTS

Expenses	Governance costs £ <u>2,872</u>
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Support costs, included in the above, are as follows:

	2020	2019
	Expenses	Total
	£	activities
		£
Legal and professional fees	2,329	-
Accountancy	<u>643</u>	<u>627</u>
	<u>2,972</u>	<u>627</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>-</u>	<u>64</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

### 11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	75,736	59,891
Social security costs	18,985	14,384
Pension	<u>3,317</u>	<u>1,352</u>
	<u>98,038</u>	<u>75,626</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2020

### 11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2020	2019
Case worker	1	1
Market nurses	2	2
Management	1	1
Administrator	2	2
Health and well-being lead	<u>1</u>	<u>-</u>
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

### 12. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2019 and 31st March 2020	<u>686</u>	<u>6,630</u>	<u>7,316</u>
<b>DEPRECIATION</b>			
At 1st April 2019 and 31st March 2020	<u>686</u>	<u>6,630</u>	<u>7,316</u>
<b>NET BOOK VALUE</b>			
At 31st March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2019	<u>-</u>	<u>-</u>	<u>-</u>

### 13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2019	36,841
Additions	232,000
Revaluations	<u>(30,994)</u>
At 31st March 2020	<u>236,847</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>236,847</u>
At 31st March 2019	<u>35,841</u>

There were no investment assets outside the UK.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2020

<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			<b>2020</b>	<b>2019</b>
			£	£
Prepayments			5,310	1,498
Gift aid			4,600	3,000
Notts Rural Support			<u>-</u>	<u>3,000</u>
			<b><u>9,810</u></b>	<b><u>7,498</u></b>
<b>15. CASH AT BANK</b>				
			<b>2020</b>	<b>2019</b>
			£	£
Current account			17,098	3,858
Deposit accounts			73,173	135,612
Money market account			<u>-</u>	<u>99,258</u>
			<b><u>90,271</u></b>	<b><u>238,728</u></b>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			<b>2020</b>	<b>2019</b>
			£	£
Accruals			5,668	5,545
Deferred income - Golf			-	2,380
Deferred income - Dinner			<u>-</u>	<u>61,498</u>
			<b><u>5,668</u></b>	<b><u>69,423</u></b>
<b>17. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>				
	Unrestricted fund	Restricted funds	<b>2020 Total funds</b>	<b>2019 Total funds</b>
	£	£	£	£
Investments	145,938	90,909	236,847	35,841
Current assets	-	100,081	100,081	246,226
Current liabilities	<u>(5,668)</u>	<u>-</u>	<u>(5,668)</u>	<u>(69,423)</u>
	<b><u>140,270</u></b>	<b><u>190,990</u></b>	<b><u>331,260</u></b>	<b><u>212,644</u></b>



# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2020

### 18. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	117,079	23,191	140,270
<b>Restricted funds</b>			
Grants towards health screening facilities	39,307	(17,099)	22,208
Grants towards training	53,072	(2,569)	50,503
Chaplaincy fund	1,174	-	1,174
Prince's Countryside fund	2,012	5,311	7,323
Rural mental health	-	109,782	109,782
	<u>95,565</u>	<u>95,425</u>	<u>190,990</u>
<b>TOTAL FUNDS</b>	<u>212,644</u>	<u>118,616</u>	<u>331,260</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	161,373	(107,188)	(30,994)	23,191
<b>Restricted funds</b>				
Grants towards health screening facilities	-	(17,099)	-	(17,099)
Grants towards training	3,000	(5,569)	-	(2,569)
Prince's Countryside fund	9,001	(3,690)	-	5,311
Rural mental health	127,924	(18,142)	-	109,782
	<u>139,925</u>	<u>(44,500)</u>	<u>-</u>	<u>95,425</u>
<b>TOTAL FUNDS</b>	<u>301,298</u>	<u>(151,688)</u>	<u>(30,994)</u>	<u>118,616</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2020

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	115,959	1,120	117,079
<b>Restricted funds</b>			
Donations for case worker in South Lincolnshire	926	(926)	-
Grants towards health screening facilities	54,367	(17,745)	36,622
Grants towards training	32,511	23,246	55,757
Chaplaincy fund	1,174	-	1,174
Prince's Countryside fund	-	2,012	2,012
	<u>88,978</u>	<u>6,587</u>	<u>95,565</u>
<b>TOTAL FUNDS</b>	<u>204,937</u>	<u>7,707</u>	<u>212,644</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	91,122	(90,473)	471	1,120
<b>Restricted funds</b>				
Donations for case worker in South Lincolnshire	-	(926)	-	(926)
Grants towards health screening facilities	-	(17,745)	-	(17,745)
Grants towards training	29,000	(5,754)	-	23,246
Prince's Countryside fund	<u>2,521</u>	<u>(509)</u>	<u>-</u>	<u>2,012</u>
	<u>31,521</u>	<u>(24,934)</u>	<u>-</u>	<u>6,587</u>
<b>TOTAL FUNDS</b>	<u>122,643</u>	<u>(115,407)</u>	<u>471</u>	<u>7,707</u>

# **Lincolnshire Rural Support Network**

## **Notes to the Financial Statements - continued**

*for the year ended 31st March 2020*

### **19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2020.

### **20. POST BALANCE SHEET EVENTS**

During March 2020 there was a significant downturn in global financial markets following the outbreak of the COVID-19 virus. Since 31 March 2020 the charity's fixed asset investments have increased in value by approximately 12%.