

Company Number 01583386

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS
ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2010**



1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 November 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 1 Grosvenor Hill, Wimbledon, London SW19 4SA

DIRECTORS

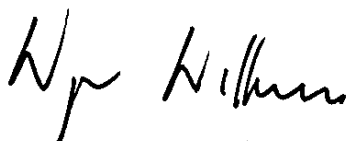
The directors who served the company during the year were as follows

Mr FS Kneen
Mrs TE Kneen
Mr DJ Turney
W Williams

The directors had no beneficial interest in any significant contract with the company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the directors



**WYN WILLIAMS
DIRECTOR**

Approved by the directors on 18 August 2011

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

	Note	£	2010 £	£	2009 £
INCOME					
Maintenance Contributions		7,000		4,800	
Roof Levy		-		20,800	
		<u>7,000</u>	7,000	<u>25,600</u>	25,600
EXPENDITURE					
Rent Charge		400		400	
Maintenance of Property	8	3,468		29,760	
Administrative Costs	9	2,027		1,196	
		<u>5,895</u>	5,895	<u>31,356</u>	31,356
OPERATING SURPLUS/(DEFICIT)			1,105		(5,756)
General Provision	4		(1,105)		5,756
			<u>-</u>		<u>-</u>

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED 3
(COMPANY NO. 01583386)


BALANCE SHEET AS AT 30 NOVEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
TANGIBLE ASSETS					
Freehold Reversion, subject to Rent Charge, in 1 Grosvenor Hill, London SW19 4SA At cost					
			-		-
CURRENT ASSETS					
Debtors and Prepayments	2	650		1,700	
Cash at bank		2,954		341	
		<u>3,604</u>		<u>2,041</u>	
CREDITORS: Amounts falling due within one year	3	1,639		1,181	
			<u>1,965</u>		<u>860</u>
NET CURRENT ASSETS					860
TOTAL ASSETS LESS CURRENT LIABILITIES			1,965		860
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		1,925		820
			<u>40</u>		<u>40</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		40		40
SHAREHOLDERS' FUNDS			<u>40</u>		<u>40</u>

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)


W WILLIAMS - DIRECTOR

18 August 2011

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. DEBTORS AND PREPAYMENTS

	2010	2009
	£	£
Maintenance Contribution Arrears	450	1,000
Roof Levy	200	700
	<u>650</u>	<u>1,700</u>

3. CREDITORS: Amounts falling due within one year

Maintenance Contributions	50	-
Rent Charge Accrual	400	-
Accountancy and Administration Fees	1,189	1,181
	<u>1,639</u>	<u>1,181</u>

4. OTHER PROVISIONS

	General Maintenance 2010 £
At 1 December 2009	820
Transfer from / (to) Revenue Account	1,105
At 30 November 2010	<u>1,925</u>

5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS *(continued)*

FOR THE YEAR ENDED 30 NOVEMBER 2010

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £10 each	<u>4</u>	<u>40</u>	<u>4</u>	<u>40</u>

7. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes. The taxation charge in the Income and Expenditure Account consists of tax deducted at source of £NIL (2009 - £NIL)

8. MAINTENANCE OF PROPERTY	2010	2009
	£	£
Gardening	790	720
Insurance	2,678	2,600
Roof Repairs	-	26,440
	<u>3,468</u>	<u>29,760</u>

9. ADMINISTRATIVE COSTS

Legal Fees	823	-
Filing Fee	15	15
Accountancy and Administration Fees	1,189	1,181
	<u>2,027</u>	<u>1,196</u>