

COMPANY REGISTRATION NUMBER 02032980

LOADER HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2013

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THURSDAY



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LOADER HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

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LOADER HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		325,000	325,000
Investments		1,000	1,000
		<u>326,000</u>	<u>326,000</u>
CURRENT ASSETS			
Debtors		-	10,563
CREDITORS: Amounts falling due within one year		<u>(80,135)</u>	<u>(11,413)</u>
NET CURRENT LIABILITIES		<u>(80,135)</u>	<u>(850)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>245,865</u>	<u>325,150</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,250	2,250
Revaluation reserve		142,898	142,898
Other reserves		6,750	6,750
Profit and loss account		93,967	173,252
SHAREHOLDERS' FUNDS		<u>245,865</u>	<u>325,150</u>

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 16/10/13



P M LOADER
Director

Company Registration Number 02032980

The notes on pages 2 to 5 form part of these abbreviated accounts

LOADER HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.
The company has a policy of revaluation for freehold properties.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% on reducing balance basis

The director is of the opinion that the high residual value of the freehold property, together with its lengthy useful economic life, means that depreciation of this property is not material and, accordingly, depreciation is not provided. The directors undertake an annual impairment review of the property and also continue to maintain the property to a high standard.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

LOADER HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 September 2012 and 31 August 2013	<u>325,195</u>	<u>1,000</u>	<u>326,195</u>
DEPRECIATION			
At 1 September 2012	<u>195</u>	<u>-</u>	<u>195</u>
At 31 August 2013	<u>195</u>	<u>-</u>	<u>195</u>
NET BOOK VALUE			
At 31 August 2013	<u>325,000</u>	<u>1,000</u>	<u>326,000</u>
At 31 August 2012	<u>325,000</u>	<u>1,000</u>	<u>326,000</u>

The freehold property was revalued on 14 November 2011 by Mass & Co Chartered Surveyors on an open market basis at £325,000. The director considers it appropriate to include this valuation at 31 August 2013. The historical cost of the freehold property included above at the valuation of £325,000 was £182,102 (2012 - £182,102)

LOADER HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

2. FIXED ASSETS *(continued)*

The company owns 100% of the ordinary shares but do not own any 'A' Ordinary shares of Loader Chemicals & Plastics Limited

The rights of each class of shares in Loader Chemicals and Plastics are as follows

(a) The Ordinary shareholders are entitled to the accumulated profits and net assets of the company

(b) The 'A' Ordinary shareholders are entitled to a dividend as decided by the directors of the company from time to time and confirmed by the shareholders in a general meeting. The shares shall not carry any right to vote at any general meeting of the company such shares shall not be entitled to any profits in a winding up

The aggregate amount of share capital and reserves and the profit for the year of Loader Chemicals & Plastics Limited were as follows

	2013	2012
	£	£
Aggregate capital and reserves	357,405	310,585
Profit for the year	69,695	6,708

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
3,000 'A' Ordinary shares of £1 each	3,000	3,000
3,000 'B' Ordinary shares of £1 each	3,000	3,000
3,000 'C' Ordinary shares of £1 each	3,000	3,000
	<u>9,000</u>	<u>9,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
'A' Ordinary shares of £1 each	750	750	750	750
'B' Ordinary shares of £1 each	750	750	750	750
'C' Ordinary shares of £1 each	750	750	750	750
	<u>2,250</u>	<u>2,250</u>	<u>2,250</u>	<u>2,250</u>

LOADER HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

3. SHARE CAPITAL *(continued)*

The rights of each class of shares are as follows

(a) The 'A' Ordinary shareholders are entitled only to the accumulated profits and net assets of Loader Chemicals & Plastics Limited on a winding up

(b) The 'B' Ordinary shareholders were entitled only to the accumulated profits and net assets of Loader Property Developments Limited on a winding up. This company was dissolved on 12 September 2006

(c) The 'C' Ordinary shareholders are entitled to the accumulated profits and net assets of the company, subject to the rights of the 'A' shareholders and 'B' shareholders, on a winding up

(d) The directors may declare dividends to the shareholders of the 'A', 'B' and 'C' shares as they may think fit, subject to the consent and approval of shareholders by resolution in general meeting, and the relevant law in force for the time being

(e) Other than stated above the 'A', 'B' and 'C' shares rank pari passu