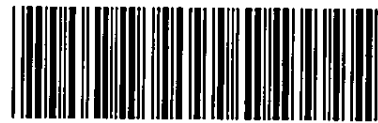


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**CIVITAS LIMITED**  
**THE INSTITUTE FOR THE STUDY OF CIVIL SOCIETY**  
**(Registered Charity number 1085494)**  
**(Company limited by Guarantee, Registration number 4023541)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2007**

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**Trustees/Directors of the Charitable Company**

<b>Chairman</b>	The Honourable Justin Shaw
<b>Deputy Chairman</b>	Sir Peter Walters
<b>Treasurer</b>	The Hon Mrs Silvia Le Marchant Meg Allen Patrick Barbour Ivan Bradbury Dr Philip Brown Professor Kenneth Minogue Douglas Myers CBE Lord Vinson of Roddam Dene

**Other Officers of the Charity**

<b>Executive Director</b>	Dr David Green
<b>Deputy Director</b>	Robert Whelan

<b>Company Secretary</b>	Dr David Green
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<b>Registered Office</b>	77 Great Peter Street London SW1P 2EZ
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<b>Website Address</b>	<a href="http://www.civitas.org.uk">www.civitas.org.uk</a>
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<b>Bankers</b>	Barclays Bank plc Pall Mall Corporate Banking Centre PO Box 15163 London SW1A 1QD  The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT  COIF Charities Deposit Fund CCLA Investment Management Limited 80 Cheapside London EC2V 6DZ
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<b>Independent Auditors</b>	Littlejohn Chartered Accountants and Registered Auditors 1 Westferry Circus Canary Wharf London E14 4HD
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<b>Charity Registration Number</b>	1085494
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<b>Company Registration Number</b>	4023541
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The Trustees (who are also the Directors of the Charitable Company Limited by Guarantee) present their report for the year ended 31 December 2007. The presentation of the Financial Statements reflects the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005), the Companies Act 1985, and the Charity's governing document as outlined below.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare Financial Statements for each financial year. Under that law the Trustees have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing these Financial Statements the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the Company and for the prevention and detection of fraud and other irregularities.

### **Constitution and Objectives**

Civitas Limited, also known as the Institute for the Study of Civil Society, is established under its Memorandum and Articles of Association dated 29 June 2000 and amended on 23 November 2000, and is a registered charity, number 1085494.

Details of the Company's current Trustees, other Officers and Advisors are set out on page 2. Meg Allen and Ivan Bradbury were appointed as additional Trustees on 22 May 2007 and 11 September 2007 respectively.

Under the Company's Memorandum of Association, the Charity is established to advance the study and understanding of religion and ethics in Society and any other charitable purpose.

### **Organisation of the Charity**

The Trustees supervise the management and administration of the Charity. The day to day running of the Charity is delegated to the Executive Director and his Deputy.

Trustees with relevant experience and expertise are recruited on merit from among those with a demonstrated commitment to the aims of the charity.

### **Review of the Year's Achievements and Performance**

As stated above, the Charity's principal objectives are to advance the study and understanding of religion and ethics in Society and any other charitable purpose. In order to achieve its objectives the Charity does the following:

- Discovers solutions to social problems
- Implements pioneering projects to demonstrate what can be accomplished
- Supplies schools with teaching materials and guest speakers
- Supports informed public debate and encourages consensus by
  - Providing accurate factual information on today's social issues
  - Publishing informed comment and analysis
  - Bringing together leading protagonists in open discussion

In 2007 the Charity's objectives were achieved by the following activities

The issue of the following publications

- "Spiritual Capital" by Duncan Reekie (January)
- "Who Cares" by Nick Seddon (February)
- Civitas Review - "After Thatcher and Blair" by David Green (February)
- "A Nation of Immigrants?" by David Conway (April)
- "On Fraternity" by Danny Kruger (April)
- "Corruption of the Curriculum" edited by Robert Whelan (June)
- Online Report – "Artificial Achievement (Blair's Education Policies)" by Anastasia de Waal and Nick Cowen (June 2007)
- "Hate on the State" by Douglas Murray and James Brandon (August)
- Online Reports – "The Results Generation" by Anastasia de Waal and Nick Cowen and "Faking it at Key Stage 2" by Anastasia de Waal (August)
- Online Report – "Ready to Read? (Phonics and poor literacy teaching) by Nick Cowen and Anastasia de Waal (September)
- Online Reports - "Innovation needs Competition" & "Just how well are we?" by James Gubb (October)
- "Quite Like Heaven" by Nick Seddon (November)

The holding of the following seminars

- Neil Addison – 'Anti-Discrimination Laws' (February)
- Nick Cohen – 'What's left of the Left?' (March)
- David Perks – 'Science Education What is it for?' (March)
- Charles Murray and Frank Field – 'Welfare Reform' (April)
- Syed Kamall – 'What Prospects for a Liberalised Europe?' (May)
- Paul Mason – 'Globalisation' (June)
- Shiv Malik – 'Islam' (July)
- Larry Elliot and Dan Atkinson – 'Fantasy Island' (July)
- John Petri – 'How can we make the NHS more Innovative?' (July)
- Julian Le Grand – 'Choice in Education' (July)
- Iba Warraq – 'Why I am not a Muslim' (October)
- Robert Naylor – 'The Foundation Experiment and UCHL has it worked?' (October)
- Andrew Anthony – 'How a Guilty Liberal Lost his Way' (October)
- Nonie Darwish – 'Guest Discussion' (November)
- Ayaan Hirsi Ali debate with Ed Husain (November)
- David Green and Lisa Harker – 'Welfare to Work' (December)

EU Project

A total of over 137 EU events were held in schools (118 talks and 19 debates) across the country, with 84 speakers actively participating in the programme

EU Facts (an education resource containing 70 factsheets explaining the development of the EU, its institutions and policies) was produced as a CD-ROM and 180 copies were sent to those schools participating in the programme, while many more students and teachers accessed the factsheets online. Feedback has been overwhelmingly positive, focusing primarily on the resource's simple format, relevance to A-level curricula and impartiality.

The second National 6th Form Conference on the EU, entitled "Emerging from its period of reflection. What does the future hold for the EU?", was held at the Emmanuel Centre in Westminster on 8 March 2007. 621 students, from 41 schools attended and received a series of lectures and debates featuring a number of speakers, including Kenneth Clarke QC MP and Lord Pearson of Rannoch.

A meeting on 'The Europeanisation of Culture and Education' was held in conjunction with Global Vision in November. The event featured an explanation by Chris Heaton-Harris MEP of the EU institutions' increasingly prominent interventions in member states' school curricula in order to present a favourable impression of the Union.

### The New Model School

Because policy makers have been so slow to raise standards for children from low-income households, we have founded the New Model School Company to bring private education within the reach of the vast majority of parents by making high quality primary schooling available at the lowest possible price. In addition, we aim to show that direct teaching by traditional methods is more effective than teaching based on 'discovery', under which children are supposed to learn for themselves with the teacher as facilitator, rather than a professional who imparts knowledge. The first New Model School, called Maple Walk School, was established on a small scale in September 2004 in Queens Park. In 2005 it moved to larger premises in Kensal Town. A site in Harlesden has been purchased by a charitable trust to build premises for its expansion to seven year-groups. Its success has encouraged us to attempt to replicate the model in other areas of London and outside. The New Model School Company Limited is a separate company, in which Civitas Limited has no interest in its issued shares, note 10 to the financial statements sets out further details about the company.

### Supplementary Schools Project

The supplementary schools project helps disadvantaged children reach their full academic potential, raise their aspirations and open up opportunities to give them, and their communities, a better future.

Most of the children attending our supplementary schools are underachieving academically. Their parents are often not highly educated and lack the knowledge and opportunities to help their children succeed academically. Our high-quality teachers use traditional teaching methods and materials, concentrating on reading by phonics and mental arithmetic. We emphasise self-discipline, courtesy and consideration for others.

At the end of 2006 we were running four classes in London. In 2007 we opened six more classes – Hammersmith, Keighley, Sparkhill, Bradford, Camberwell and Kilburn. We also run additional classes during the school holidays. 280 children were benefiting from the project by the end of 2007.

We continue to see excellent results. In the 2007 summer school the reading age of the younger children improved by an average of one year and nine months in just a two week period.

In 2007 we won two awards for the project – a Templeton Freedom Award for Social Entrepreneurship and a Centre for Social Justice award for excellent work in addressing important social issues.

### London Boxing Academy Community Project

The London Boxing Academy has continued to grow and develop in 2007. From humble beginnings the course now works with 24 students from years 10 and 11 and includes academic lessons in English, maths, ICT, art, history, economics, statistics, science and music. In order to provide this level of service we now have nine permanent staff and a host of volunteers. Alongside providing boxing, sport and academics, the LBA has also encouraged students to reform their behaviour with a range of methods that include mentors, field trips and community involvement. This year has seen a week-long multi-activity trip to Devon, a day trip to the Bank of England as well as outings for go-karts and paintballing. The year also saw 7 students sit and pass their AQA adult literacy and maths exams as well as the bulk of the preparations for ten students to sit their GCSE exams in the summer of 2008.

These activities are continuing in 2008.

### Financial Position and Reserves Policy

At 31 December 2007 the Company had net assets of £1,049,085 (2006 - £786,056), represented by unrestricted general purpose funds of £479,325 (2006 - £446,190) and restricted funds of £569,760 (2006 - £339,866). These are considered available and adequate to fulfil the obligations of the charity for the foreseeable future.

The policy of the Trustees is to maintain a financial reserve up to the equivalent of an average year's expenditure, to be exceeded only for specified purposes such as provision for premises or projects subject to restricted funding.

### **Risk Management**

The Trustees confirm that they have identified and reviewed the major risks to which the Charity is exposed, and have established systems to mitigate those risks

The principal risk facing the Charity is that it does not raise sufficient income to be able to cover the cost of charitable activities and governance costs

### **Disclosure of Information to Auditors**

So far as each Trustee is aware, there is no relevant audit information of which the Company's auditors are unaware, and each Trustee has taken all the steps that he ought to have taken as a Director of the Company in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

### **Auditors**

Since the previous Annual General Meeting our auditors, CLB Littlejohn Frazer, have changed their name to Littlejohn. A resolution to reappoint Littlejohn will be proposed at the next Annual General Meeting

On behalf of the Trustees



**The Honourable Justin Shaw**  
Chairman

23 May 2008

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CIVITAS LIMITED**

We have audited the Financial Statements of Civitas Limited for the year ended 31 December 2007, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes numbered 1 to 10. These Financial Statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Trustees and Auditors**

The Trustees' responsibilities for preparing the Financial Statements in accordance with applicable law, United Kingdom Accounting Standards and the Charities' Statement of Recommended Practice (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with the Financial Statements.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the Financial Statements, and of whether the Accounting Policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

**Opinion**

In our opinion the Financial Statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31 December 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended, and have been properly prepared in accordance with the Companies Act 1985. In our opinion the information given in the Trustees' Report is consistent with the Financial Statements.



**Littlejohn**  
Chartered Accountants  
and Registered Auditors

27 May 2008

1 Westferry Circus  
Canary Wharf  
London E14 4HD



**CIVITAS LIMITED**  
**THE INSTITUTE FOR THE STUDY OF CIVIL SOCIETY** (incorporating an Income and Expenditure Account)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 December 2007**

Income and Expenditure	Note	2007 Unrestricted Funds	2007 Restricted Funds	2007 Total Funds	2006 Total Funds
<b>Incoming Resources</b>					
Incoming resources from generated funds					
Voluntary income - Donations		209,003	806,684	1,015,687	510,730
Activities for generating funds					
- Membership programme		29,218	-	29,218	21,212
- Subscriptions		4,726	-	4,726	4,116
Investment income - Interest and dividends receivable		51,668	-	51,668	28,914
Incoming resources from charitable activities					
- Conference		-	-	-	3,331
- Publication sales		83,125	-	83,125	134,942
- Sundry income		1,315	-	1,315	1,143
<b>Total Incoming Resources</b>		<b>379,055</b>	<b>806,684</b>	<b>1,185,739</b>	<b>704,388</b>
<b>Resources Expended</b>					
Cost of generating funds					
- Marketing		9,077	-	9,077	16,719
Charitable activities					
- Centre For Social Cohesion Project		-	274,669	274,669	-
- Dyslexia Bursary Project		-	11,064	11,064	-
- European Relations Project		-	27,526	27,526	35,558
- Family Studies Project		-	10,324	10,324	5,676
- Health Alternatives Project		-	29,993	29,993	3,760
- London Boxing Academy Project		-	41,633	41,633	-
- New Model School Project		-	10,739	10,739	-
- Our Island Story Project		-	4,953	4,953	7,474
- Supplementary Schools Project		-	165,889	165,889	46,745
- Book publishing		38,467	-	38,467	26,841
- Seminars and meetings		5,075	-	5,075	9,437
- Research		216,378	-	216,378	290,856
Governance costs	2	268,997 77,469	576,790 -	845,787 77,469	443,066 87,522
<b>Total Resources Expended</b>		<b>346,466</b>	<b>576,790</b>	<b>923,256</b>	<b>530,588</b>
<b>Net Incoming Resources for the Year</b>		<b>32,589</b>	<b>229,894</b>	<b>262,483</b>	<b>173,800</b>
<b>Other Recognised Gains and Losses</b>					
Realised surplus on disposal of investment asset	5	546	-	546	-
Unrealised surplus on investment asset	5	-	-	-	670
<b>Net Movement in Funds</b>		<b>33,135</b>	<b>229,894</b>	<b>263,029</b>	<b>174,470</b>
Fund balances brought forward		446,190	339,866	786,056	611,586
<b>Fund balances carried forward</b>	9	<b>£479,325</b>	<b>£569,760</b>	<b>£1,049,085</b>	<b>£786,056</b>

The Company has no recognised gains or losses other than as stated above. All of the activities represent continuing activities of the Charity.

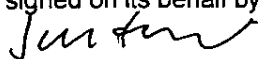
The Accounting Policies and Notes on pages 10 to 14 form part of these Financial Statements.

**CIVITAS LIMITED**  
**THE INSTITUTE FOR THE STUDY OF CIVIL SOCIETY**

**BALANCE SHEET**  
**At 31 December 2007**

	Note	2007	2006
<b>Fixed Assets</b>			
Tangible fixed assets	4	3,720	3,026
Fixed asset investments	5	-	6,194
		<hr/>	<hr/>
		3,720	9,220
<b>Current Assets</b>			
Stock of books for resale		18,638	22,230
Loan to New Model School (due after one year)	10	72,664	69,648
Rent deposit	6	5,325	5,325
Sundry debtors and prepayments		8,264	11,531
VAT recoverable		2,591	6,556
Staff season ticket loans		1,109	342
Cash at bank and in hand		1,095,061	782,133
		<hr/>	<hr/>
		1,203,652	897,765
<b>Creditors: Amounts Falling Due Within One Year</b>			
Sundry creditors		12,260	10,123
Tax and social security costs		21,027	10,806
		<hr/>	<hr/>
		33,287	20,929
<b>Net Current Assets</b>		<hr/>	<hr/>
		1,170,365	876,836
<b>Total Assets less Current Liabilities</b>		<hr/>	<hr/>
		1,174,085	886,056
<b>Creditors: Amounts Falling Due After More Than One Year</b>			
Restricted purpose loan	7	125,000	100,000
		<hr/>	<hr/>
<b>Net Assets</b>		<hr/>	<hr/>
		£1,049,085	£786,056
<b>Funds</b>			
Restricted funds	8	569,760	339,866
Unrestricted funds		479,325	446,190
		<hr/>	<hr/>
		£1,049,085	£786,056
		<hr/>	<hr/>

Approved and authorised for issue by the Board of Trustees on 27 May 2008  
and signed on its behalf by



The Honourable Justin Shaw

Trustee



The Hon Mrs Silvia Le Marchant

Trustee

The Accounting Policies and Notes on pages 10 to 14 form part of these Financial Statements

### **Basis of accounting**

The Financial Statements are prepared under the historical cost convention apart from fixed asset investments, which are stated at market value, and in accordance with the Companies Act 1985, the Charities Act 1993, the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005), and applicable accounting standards. The specific accounting policies adopted are set out below.

### **Incoming resources**

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability. Gifts in kind, such as assets given for use by the charity, are recognised as income when received and are recorded at their estimated market value. Assets given for distribution by the charity are recognised as income when distributed. Voluntary help is not recognised in the Statement of Financial Activities.

### **Resources expended**

All expenditure is accounted for on an accruals basis. Staff salaries are allocated to charitable activities or governance costs on a time-spent basis.

### **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any residual value, evenly over its expected useful life. Office furniture and equipment has an expected useful life of between 3 and 5 years.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value.

### **Operating leases**

Rentals paid under operating leases are charged to income as incurred.

### **Taxation**

As a charity, Civitas Limited is generally exempt from taxation with the exception of Value Added Tax. The charity is registered for VAT and expenditure is stated excluding the related VAT.

### **Fund accounting - restricted, designated and unrestricted funds**

Restricted funds comprise donations and grants that have been received for specific purposes or have been subject to specific conditions imposed by the donor. Designated funds comprise unrestricted funds set aside by the Trustees for specific purposes. Unrestricted funds may be used for the purposes of the charity at the Trustees' discretion.

### **Investments**

Investments are included in the Financial Statements at their market value. Unrealised gains and losses are included in the Statement of Financial Activities and are computed by reference to the market value of the investments at the beginning of the year. Gains or losses arising from the sale of investments are shown as realised.

### **Pension Contributions**

The Charity operates a defined contribution pension scheme for certain of its senior employees. The funds of the scheme are administered by Trustees and are separate from the Charity. Contributions are paid by the Charity and employees. The pension charge represents contributions payable by the Charity for the year. The Charity's liability is limited to the amounts of the contribution.

1 Information regarding Trustees and Employees	2007	2006
Staff costs		
Wages and salaries, including benefits	476,060	309,856
Social security costs	51,419	32,741
Pension contributions	17,409	15,895
	<u>£544,888</u>	<u>£358,492</u>

The average number of persons employed by the Company during the year was 15 12

There was one employee with emoluments for the year in the range £80,000 to £90,000 (2006 – one between £80,000 and £90,000) In addition, the charity paid £10,735 (2006 - £9,471) in the year for the provision of money purchase pension benefits for this employee No other employees received emoluments for the year in excess of £50,000 (2006 – Nil) The Trustees were not remunerated, and did not reclaim any expenses in the year (2006 – Nil)

2 Governance Costs	2007 Unrestricted Funds	2007 Restricted Funds	2007 Total Funds	2006 Total Funds
Accountancy	1,058	-	1,058	1,290
Bank charges	-	-	-	1,168
Depreciation	3,413	-	3,413	5,444
Independent auditors' remuneration	2,000	-	2,000	1,900
Insurance	478	-	478	663
Postage	10,986	-	10,986	17,722
Rent	25,669	-	25,669	31,428
Staff salaries – administration	25,601	-	25,601	18,800
Stationery and computer supplies	4,873	-	4,873	6,011
Sundry expenses	1,437	-	1,437	1,533
Telephone	1,954	-	1,954	1,563
	<u>£77,469</u>	<u>£-</u>	<u>£77,469</u>	<u>£87,522</u>

### 3 Operating Lease Obligations

The minimum lease payments to which the Company is committed under a non-cancellable operating lease for the coming year total £28,120, on a property lease expiring more than five years from the balance sheet date (2006 - £28,120)

<b>4 Tangible Fixed Assets</b>	Office furniture and equipment
<b>Cost</b>	
At 31 December 2006	26,421
Additions	4,107
Disposals	(4,511)
	<hr/>
At 31 December 2007	26,017
	<hr/>
<b>Depreciation</b>	
At 31 December 2006	23,395
Charge for the year	3,413
Disposals	(4,511)
	<hr/>
At 31 December 2007	22,297
	<hr/>
<b>Net Book Value</b>	
At 31 December 2007	£3,720
	<hr/>
At 31 December 2006	£3,026
	<hr/>

The Company had no capital commitments at 31 December 2007 (2006 – Nil)

<b>5 Fixed Asset Investments</b>	<b>2007</b>	<b>2006</b>
<b>Quoted investments:</b>		
Market value at 31 December 2006	6,194	5,524
Disposals	(6,740)	-
Realised surplus on investment sold	546	-
Increase in market value	-	670
	<hr/>	<hr/>
<b>Market value at 31 December 2007</b>	£-	£6,194
	<hr/>	<hr/>
Historical cost/original market value when donated to the Company	£-	£4,794
	<hr/>	<hr/>

#### 6 Rent Deposit

The rent deposit of £5,325 is subject to a charge created on 14 May 2007, under a deed in favour of The British and Foreign Bible Society, as security for all monies due under the terms of a lease expiring on 21 March 2014. It is thus recoverable after more than one year.

#### 7 Restricted Purpose Loan

The Company has received a loan from a charitable trust for the purpose of supporting the development of the New Model School. The loan is unsecured, interest free, and has no fixed repayment date, although the trust has confirmed that no repayment would be sought until at least 1 January 2009, and only then if the New Model School has made a trading surplus and is able to repay all or part of its associated loan from the Company.

8 Restricted Funds	Balance at 31 December 2006	Income	Expenditure	Balance at 31 December 2007
Centre For Social Cohesion Project Fund	-	428,092	(274,669)	153,423
Community Studies Project Fund	20,000	-	-	20,000
Dyslexia Bursary Project Fund	10,000	20,000	(11,064)	18,936
European Relations Project Fund	53,330	68,721	(27,526)	94,525
Family Studies Project Fund	10,324	37,330	(10,324)	37,330
Health Alternatives Project Fund	36,149	8,250	(29,993)	14,406
London Boxing Academy Project Fund	-	53,875	(41,633)	12,242
New Model School Project Fund	-	10,739	(10,739)	-
New Model School Bursary Fund	6,960	-	-	6,960
Our Island Story Project Fund	19,875	-	(4,953)	14,922
Supplementary Schools Project Fund	183,228	179,677	(165,889)	197,016
<b>Totals</b>	<b>£339,866</b>	<b>£806,684</b>	<b>£(576,790)</b>	<b>£569,760</b>

The Centre For Social Cohesion Project Fund was set up to encourage racial and religious harmony

The Community Studies Project Fund was set up to support work on a study of the moral and cultural roots of a free society

The Dyslexia Bursary Fund was set up to provide teaching support for young people with special educational needs, especially but not only, dyslexia

The European Relations Project Fund was set up to provide a network of speakers for schools and universities on issues relating to our relations with other European countries, and to provide teaching materials about the EU for schools

The Family Studies Project Fund was set up to advance study of the family and marriage

The Health Alternatives Project Fund was set up to cover the cost of studying overseas health systems to discover the lessons for Britain

The London Boxing Academy Project Fund was set up to educate children who have been permanently excluded from school

The New Model School Project Fund was set up to support the work of the New Model School in providing high quality private education for the children of parents on low incomes

The New Model School Bursary Fund was set up to provide educational opportunities for children from low-income backgrounds at the New Model School or elsewhere

The Our Island Story Project Fund was set up to encourage schools to teach narrative history, especially by using the book, Our Island Story by H E Marshall

The Supplementary Schools Project Fund was set up to support a network of supplementary schools held on Saturdays or after school on weekdays to teach mainly (but not only) English and maths to children who have fallen behind the expected standard for their age

9 Analysis of Total Funds	Tangible Fixed Assets	Net Current Assets	Creditors Due After One Year	Total
<b>Restricted funds</b>				
Centre For Social Cohesion Project Fund	-	153,423	-	153,423
Community Studies Project Fund	-	20,000	-	20,000
Dyslexia Bursary Project Fund	-	18,936	-	18,936
European Relations Project Fund	-	94,525	-	94,525
Family Studies Project Fund	-	37,330	-	37,330
Health Alternatives Project Fund	-	14,406	-	14,406
London Boxing Acadely Project Fund	-	12,242	-	12,242
New Model School Bursary Project Fund	-	6,960	-	6,960
New Model School Restricted Purpose Loan	-	125,000	(125,000)	-
Our Island Story Project Fund	-	14,922	-	14,922
Supplementary Schools Project Fund	-	197,016	-	197,016
	-	694,760	(125,000)	569,760
<b>Unrestricted funds</b>	3,720	475,605	-	479,325
<b>Total funds</b>	£3,720	£1,170,365	£(125,000)	£1,049,085

#### 10 Related Parties

The Chairman of the Board of Trustees and the Deputy Director of Civitas Limited are both also Directors of The New Model School Company Limited ("New Model School"), a separate company set up during 2004 as a result of a Civitas project. Civitas has no interest in the shares issued by New Model School. The registered office of New Model School is at the same address as Civitas, and a member of staff of New Model School works at that office, although no contribution to rent is currently paid to Civitas. Civitas had no legal or financial obligations to New Model School as at 31 December 2007 (2006 – £Nil). Funds raised by Civitas for the benefit of the New Model School Project are spent at the discretion of Civitas, but funds received by way of the restricted purpose loan are loaned on to the New Model School when required and are only due for repayment once the New Model School has made a trading surplus and has sufficient working capital to enable it to make such repayment, at 31 December 2007 the amount owed to Civitas was £72,664 (2006 - £69,648). In March 2006, New Model School signed a three-year lease on its school premises, terminable on one-term's notice, at a rent of £13,575 per annum, Civitas, along with another unrelated party, is a guarantor of the rent paid on this lease by the New Model School (2006 - £13,575). In November 2006, New Model School took out a second, one-year, lease on adjoining premises at an annual rent of £12,000, and Civitas has agreed to pay this rent and the associated business rates on this property, during the year £12,558 was paid, shown as an expense in the New Model School Loan Fund within restricted funds (2006 – £1,000). In addition, a charge of £5,000 was made to New Model School for the use of Civitas administration staff (2006 – £5,000).