

Registered number

04136364

1 DFU 1 Limited

Abbreviated Accounts

31 March 2014

1 DFU 1 Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of 1 DFU 1 Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 1 DFU 1 Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 1 DFU 1 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 1 DFU 1 Limited and state those matters that we have agreed to state to the Board of Directors of 1 DFU 1 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 DFU 1 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1 DFU 1 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 1 DFU 1 Limited. You consider that 1 DFU 1 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1 DFU 1 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Longley & Co
Chartered Accountants
81 Melton Road
West Bridgford
Nottingham
NG2 6EN

7 August 2014

1 DFU 1 Limited**Registered number:** 04136364**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	856	1,110
Current assets			
Debtors		8,977	4,800
Cash at bank and in hand		214	356
		<u>9,191</u>	<u>5,156</u>
Creditors: amounts falling due within one year		<u>(8,825)</u>	<u>(9,119)</u>
Net current assets/(liabilities)		366	(3,963)
Total assets less current liabilities		<u>1,222</u>	<u>(2,853)</u>
Provisions for liabilities		(171)	(222)
Net assets/(liabilities)		<u>1,051</u>	<u>(3,075)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		951	(3,175)
Shareholder's funds		<u>1,051</u>	<u>(3,075)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D F Underwood

Director

Approved by the board on 7 August 2014

1 DFU 1 Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements are prepared on a going concern basis which assumes that the company will continue trading for the foreseeable future.

The director is aware of his responsibilities and will continue to review the progress of the company throughout the coming year. The director is confident that the company's sales will exceed projected annual costs in the coming year and considers that no other material uncertainty exists that may cast doubt on the ability of the company to continue as a going concern.

On the basis of the above, the director considers it is appropriate to prepare these financial statements on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets **£**

Cost

At 1 April 2013	5,473
Additions	233
At 31 March 2014	<u>5,706</u>

Depreciation

At 1 April 2013	4,363
Charge for the year	487
At 31 March 2014	<u>4,850</u>

Net book value

At 31 March 2014	<u>856</u>
At 31 March 2013	<u>1,110</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
D F Underwood				
Loan to director	(1,463)	5,906	(358)	<u>4,085</u>

At 31 March 2014 the loan is included in other debtors and it is unsecured, interest free and repayable on demand. The information above is disclosed in an aggregated form.

The maximum amount of the loan to the director during the year was £4,201.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.