

Company No. 1649850

1 Christchurch Road Clifton Management Company Limited

Report and Financial Statements

Year ended 31 March 2007

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1 Christchurch Road Clifton Management Company Limited

Directors' Report

The Directors present their report and the Financial Statements for the year ended 31 March 2007

Principal Activity

The management of 1 Christchurch Road, Clifton, Bristol

Membership

At the date of the Balance Sheet the membership was as follows

Anne Burgess
Daniel Burgess

Maintenance Contributions

These increased to £900 per annum from 1 April 2006

Directors

The names of the Directors who have served at any time during the year are

Anne Burgess
Daniel Burgess

In accordance with the Company's Articles of Association the Director due to retire by rotation is Anne Burgess but, being eligible, offers herself for re-election

Dividends

The Company's Memorandum of Association specifically excludes the payment of dividends

Investment Income

The Company is holding its surplus funds in a Business Reserve Account with National Westminster Bank Plc, which are generating interest. The amount received for the year under review is reflected in the Income and Expenditure Account


Maintenance

During the year under review roof and gutter repairs were undertaken at a cost of £1,004 (2006 £2,018)

Auditors

Following the implementation of the Companies Act (Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited unless notice under Sub-section 2 of Section 249(b) of that Act has been deposited in relation to the Accounts for the financial year. No such notice has been received.

By order of the Board


Anne Burgess
Company Secretary

Date 20 November 2007

1 Christchurch Road Clifton Management Company Limited

Balance Sheet as at 31 March 2007

	<i>Notes</i>	2007 £	2006 £
Fixed Assets			
Freehold Property	3	-	-
Current Assets			
Cash at Bank - Current Account		497	768
- Business Reserve Account		1,863	660
Sundry Debtors and Prepayments		136	210
		<u>2,496</u>	<u>1,638</u>
Current Liabilities			
Creditors due within one year		280	555
Net Current Assets		<u>2,216</u>	<u>1,083</u>
Total Net Assets		<u>2,216</u>	<u>1,083</u>
Capital and Reserves			
Called up Share Capital	4	-	-
Income and Expenditure Account			
Accumulated Surpluses		<u>2,216</u>	<u>1,083</u>

The notes on page 6 form part of these financial statements

Directors' Statement

- (a) For the year in question the Company was entitled to the exemption conferred by Sub-section 1 of Section 249(a) Companies Act (Audit Exemption) Regulations 1994
- (b) No notice has been deposited under Sub-section 2 of Section 249(b) of that Act in relation to the financial statements for the financial year
- (c) The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies


Anne Burgess
Director


Daniel Burgess
Director

Date 20 November 2007

1 Christchurch Road Clifton Management Company Limited

Income and Expenditure Account

Year ended 31 March 2007

		2007		2006	
		£	£	£	£
Maintenance Charges receivable	<i>Notes</i>		3,600		6,360
Administration Costs					
Directors' Remuneration		-		-	
Repairs and maintenance		1,718		6,508	
Insurance		614		646	
Bank charges		75		-	
Gardening		65		65	
Company registration fee		15		15	
Electricity		3		-	
Cleaning		-		35	
			<u>(2,490)</u>		<u>(7,269)</u>
Surplus/(Deficit) on Ordinary Activities	5		<u>1,110</u>		<u>(909)</u>
Interest on Business Reserve Account	6		23		35
			<u>1,133</u>		<u>(874)</u>
Corporation Tax	6		-		-
Surplus/(Deficit) for the year			<u>1,133</u>		<u>(874)</u>
Retained surplus brought forward			1,083		1,957
Retained surplus carried forward			<u>2,216</u>		<u>1,083</u>

The notes on page 6 form part of these financial statements

1 Christchurch Road Clifton Management Company Limited

Notes to the Financial Statements

1 Accounting Policies

These financial statements have been prepared under the historical cost convention

2 Post Balance Sheet Events

No matters have arisen since the date of the Balance Sheet which the Directors consider require disclosure in the financial statements

3 Freehold Property

The Company has absolute title to the property, being 1 Christchurch Road, Clifton, Bristol. The value of the Freehold Property resides in the individual flats

4 Share Capital

The Company is one limited by guarantee and, therefore, it does not have a share capital

5 Surplus/(deficit) on Ordinary Activities

No charge has been made for Auditor's Remuneration in either the current or preceding year in arriving at the surplus/(deficit) on ordinary activities

6 Taxation

Following discussions with the Inland Revenue in 2000, it was agreed that the Company's liability to tax would be waived until further notice unless the level of investment income increases significantly