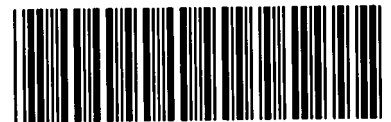


Company Number: NI004684

A C Trading Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 July 2016

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A C Trading Limited
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A C Trading Limited

Company Number: NI004684

ABBREVIATED BALANCE SHEET

as at 31 July 2016

	Notes	2016 £	2015 £
Creditors: Amounts falling due within one year	4	(29,987)	(29,997)
Net Current Liabilities		(29,987)	(29,997)
Total Assets less Current Liabilities		(29,987)	(29,997)
Creditors			
Amounts falling due after more than one year	4	(116,631)	(116,481)
Net Liabilities		(146,618)	(146,478)
Capital and Reserves			
Called up share capital	5	200	200
Profit and Loss Account		(146,818)	(146,678)
Equity attributable to owners of the company		(146,618)	(146,478)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 19 April 2017

Mr E J Davis
Director



A C Trading Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 July 2016

	Share capital	Retained earnings	Total
	£	£	£
At 1 August 2014	200	(146,479)	(146,279)
Loss for the year	-	(199)	(199)
At 31 July 2015	200	(146,678)	(146,478)
Loss for the year	-	(140)	(140)
At 31 July 2016	200	(146,818)	(146,618)

A C Trading Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 July 2016

1. GENERAL INFORMATION

A C Trading Limited is a company limited by shares incorporated in Northern Ireland. 4 Moyle Road, NEWTOWNSTEWART, Co Tyrone, BT78 4JS, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31st July 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

continued

for the year ended 31 July 2016

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by A C Trading Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. CREDITORS			2016	2015
			£	£
Included in creditors:				
Repayable after five years			<u>39,647</u>	<u>39,497</u>
5. SHARE CAPITAL			2016	2015
			£	£
Description	Number of shares	Value of units		
Allotted, called up and fully paid				
Ordinary Equity share class1	200	£1 each	<u>200</u>	<u>200</u>