

Registered Number 08978301

ACE CREATIVE ENTERPRISES LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Tangible assets	2	5,062
		<u>5,062</u>
Current assets		
Stocks		4,582
Debtors		2,889
Cash at bank and in hand		18,903
		<u>26,374</u>
Creditors: amounts falling due within one year		<u>(30,933)</u>
Net current assets (liabilities)		<u>(4,559)</u>
Total assets less current liabilities		<u>503</u>
Total net assets (liabilities)		<u><u>503</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		403
Shareholders' funds		<u><u>503</u></u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2015

And signed on their behalf by:

T. Pollack, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

This represents the value of goods and services supplied to customers during the year, less returns and exclusive of value added tax.

Tangible assets depreciation policy

Depreciation has been included on a reducing balance basis to write down each asset to its estimated residual value over the period of its revenue earning life. The annual rates used are:-

Office equipment 25%

Valuation information and policy

Stocks are valued at the lower of cost or net realisable value. Costs include all direct costs incurred in bringing the stocks to their present location and condition.

2 Tangible fixed assets

	£
Cost	
Additions	6,750
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>6,750</u>
Depreciation	
Charge for the year	1,688
On disposals	-
At 30 April 2015	<u>1,688</u>
Net book values	
At 30 April 2015	<u><u>5,062</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.