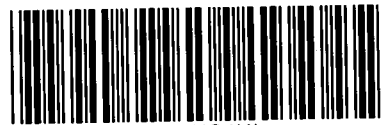


REGISTERED NUMBER: 02860394 (England and Wales)

ABC LEISURE GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD
1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

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COMPANIES HOUSE

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FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016**

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ABC LEISURE GROUP LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016**

DIRECTORS:

Mr S Boddice
Mr E J Helps
Mr C R Onens
Mr K P Threlfall

SECRETARY:

Mrs S Mitchell

REGISTERED OFFICE:

Scarfield Wharf
Scarfield Hill
Alvechurch
Worcestershire
B48 7SQ

REGISTERED NUMBER:

02860394 (England and Wales)

AUDITORS:

Ormerod Rutter Limited
Statutory Auditor
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

**STRATEGIC REPORT
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016**

The directors present their strategic report for the period 1st November 2015 to 30th October 2016.

REVIEW OF BUSINESS

ABC Leisure Group continues to be the leading provider of everything to do with canal boats on the UK's inland waterway network (everythingcanalboats.com). This accounting period reflects 12 months from October to November which brings the financial reporting of the business in line with the seasonal fluctuation following last year's 10 month accounting period.

The holiday hire elements of the business accounts for 43% (46% last year) of the company's overall turnover as other profitable areas of the business continue to be developed. The number of holidays facilitated was broadly in line with the previous season, but the application of revenue management with regard to discounting has resulted in an increase in the average income value per holiday. Additional day boats have been introduced which increases income and provides a marketing opportunity for longer holidays.

The demand for new boats continues to be strong, not only for the hire fleet but also for other corporate customers.

The success of the company in brokering second-hand boats has led to a 9% increase in commissions received. High sales with comparatively less boats coming on to the market has limited growth in this area and therefore ABC has purchased boats in for resale to help boost brokerage stocks.

Boat Management continues to perform in line with expectations with ABC managing three timeshare fleets along with some individual corporate boats. We also work in collaboration with the biggest share boat management company who locate a large portion of the boats they manage on ABC marinas.

ABC have three holiday lets on the marina properties which are marketed through (www.abcholidaycottages.com) providing another income opportunity.

The company continues to invest in technical and management training to improve skills within the business.

Turnover is one of the key performance indicator of the business which shows an increase of 7% over the comparable 12 month period with profit improving similarly.

The Directors are happy with the performance of the business against the continuing uncertain economic environment.

PRINCIPAL RISKS AND UNCERTAINTIES

The principle risks ABC Leisure Group, along with most UK Leisure related businesses, continues to be the weather and economy. These risks are reduced by the diverse range of activities the business undertakes.

ABC Leisure Group continues to focus on providing high quality customers experience associated with its premium brand.

ON BEHALF OF THE BOARD:



.....
Director

Date: 26/4/2017

**REPORT OF THE DIRECTORS
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016**

The directors present their report with the accounts of the company for the period 1st November 2015 to 30th October 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the operation of inland waterway marinas.

DIVIDENDS

No dividends will be distributed for the period ended 30th October 2016.

FUTURE DEVELOPMENTS

The company will continue to trade as an inland waterway marinas operator in the future.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st November 2015 to the date of this report.

Mr S Boddice
Mr E J Helps
Mr C R Onens
Mr K P Threlfall

FINANCIAL INSTRUMENTS

The Company uses various financial instruments. These include cash and various items such as trade debtors and trade creditors that arise from its operations. Their existence exposes the Company to a number of financial risks which are described in more detail below.

Liquidity Risk

The Company manages its cash and borrowing requirements to maximise interest income and minimise interest expense, whilst ensuring that the Company has sufficient liquid resources to meet the operating needs of its businesses.

Interest Rate Risk

The Company is exposed to cash flow interest rate risk on floating rate deposits. Interest rates have been stable throughout 2016 and are expected to be stable in the future. Interest generated from cash deposits is considered to be immaterial to the Company.

CHANGE IN ACCOUNTING DATE

In the prior year the directors agreed to change the reporting date from 31st December to the 31st October. This is so that the period runs in line with the holiday period. This means that the comparative amounts presented in the financial statements are not entirely comparable.

**REPORT OF THE DIRECTORS
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Ormerod Rutter Limited, will be proposed for re-appointment in accordance with Section 487(2) of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
Mr E J Helps - Director

Date: 26/4/2017.....

**REPORT OF THE INDEPENDENT AUDITORS TO
ABC LEISURE GROUP LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages six to twenty two, together with the full financial statements of ABC Leisure Group Limited for the period ended 30th October 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ormerod Rutter Ltd

Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited
Statutory Auditor
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Date: *28/4/2017*

ABC LEISURE GROUP LIMITED (REGISTERED NUMBER: 02860394)

ABBREVIATED INCOME STATEMENT
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

	Notes	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
TURNOVER		8,872,988	7,689,592
Cost of sales and other operating income		(4,773,312)	(3,929,034)
		<hr/>	<hr/>
		4,099,676	3,760,558
Administrative expenses		3,416,706	3,087,342
OPERATING PROFIT	4	682,970	673,216
Interest receivable and similar income	5	-	26
		<hr/>	<hr/>
		682,970	673,242
Interest payable and similar charges	6	52,582	51,612
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		630,388	621,630
Tax on profit on ordinary activities	7	128,340	156,039
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL PERIOD		<u>502,048</u>	<u>465,591</u>

The notes form part of these abbreviated accounts

**OTHER COMPREHENSIVE INCOME
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016**

	Notes	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
PROFIT FOR THE PERIOD		502,048	465,591
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>502,048</u>	<u>465,591</u>

ABBREVIATED BALANCE SHEET
30TH OCTOBER 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		6,141,937		6,165,450
Investments	10		398		398
			<u>6,142,335</u>		<u>6,165,848</u>
CURRENT ASSETS					
Stocks	11	450,306		428,131	
Debtors	12	1,040,754		965,841	
Cash at bank		19,860		39,494	
			<u>1,510,920</u>	<u>1,433,466</u>	
CREDITORS					
Amounts falling due within one year	13	5,277,617		5,733,329	
			<u>(3,766,697)</u>	<u>(4,299,863)</u>	
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,375,638</u>		<u>1,865,985</u>
PROVISIONS FOR LIABILITIES			16	215,453	207,848
NET ASSETS			<u>2,160,185</u>		<u>1,658,137</u>
CAPITAL AND RESERVES					
Called up share capital	17		200,001		200,001
Non-distributable reserves	18		772,645		772,645
Retained earnings	18		1,187,539		685,491
SHAREHOLDERS' FUNDS			<u>2,160,185</u>		<u>1,658,137</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 26/4/2017 and were signed on its behalf by:



Mr E J Helps - Director

ABC LEISURE GROUP LIMITED (REGISTERED NUMBER: 02860394)

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016**

	Called up share capital £	Retained earnings £	Non-distributable reserves £	Total equity £
Balance at 1st January 2015	200,001	460,900	772,645	1,433,546
Changes in equity				
Dividends	-	(241,000)	-	(241,000)
Total comprehensive income	-	465,591	-	465,591
Balance at 31st October 2015	<u>200,001</u>	<u>685,491</u>	<u>772,645</u>	<u>1,658,137</u>
Changes in equity				
Total comprehensive income	-	502,048	-	502,048
Balance at 30th October 2016	<u><u>200,001</u></u>	<u><u>1,187,539</u></u>	<u><u>772,645</u></u>	<u><u>2,160,185</u></u>

The notes form part of these abbreviated accounts

ABC LEISURE GROUP LIMITED (REGISTERED NUMBER: 02860394)

**CASH FLOW STATEMENT
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016**

	Notes	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Cash flows from operating activities			
Cash generated from operations	20	600,207	2,267,995
Interest paid		(52,582)	(51,612)
Tax paid		(168,093)	(69,855)
Net cash from operating activities		<u>379,532</u>	<u>2,146,528</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(211,454)	(195,823)
Interest received		-	26
Net cash from investing activities		<u>(211,454)</u>	<u>(195,797)</u>
Cash flows from financing activities			
Amount introduced by directors		500,000	-
Equity dividends paid		-	(241,000)
Net cash from financing activities		<u>500,000</u>	<u>(241,000)</u>
Increase in cash and cash equivalents		<u>668,078</u>	<u>1,709,731</u>
Cash and cash equivalents at beginning of period	21	(1,625,804)	(3,335,535)
Cash and cash equivalents at end of period	21	<u><u>(957,726)</u></u>	<u><u>(1,625,804)</u></u>

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

1. ADMINISTRATIVE INFORMATION

ABC Leisure Group Limited is a company limited by shares incorporated in England and Wales under the Companies Act 2006.

The address of the registered office is given on page 1.

The nature of the company's operations and its principal activities are set out in the report of the directors on page 3.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which the directors consider appropriate. The company relies on support, through an overdraft facility, from the company's bankers, which is considered to be available for the foreseeable future and for at least the next twelve months from the balance sheet date. Should the going concern basis not be applicable adjustments would have to be made to reduce assets to their recoverable amounts and reclassify long term liabilities as short term liabilities.

Preparation of consolidated financial statements

The financial statements contain information about ABC Leisure Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of chandlery, boating holidays, moorings, boat building and other canal boat related services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 2% on cost
Narrow-boats	- 10% on cost
Plant and machinery	- 33% on cost, 25% on cost, 20% on cost and 15% on cost

Leasehold property is written off over the period of the lease.

No depreciation is provided on freehold land.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long-term contracts are assessed on a contract by contract basis and are reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained in a manner appropriate to the stage of completion of the contract, the business and the industry in which it operates.

Long-term contracts are included within debtors as 'amounts recoverable on contracts' being the amount by which recorded turnover is in excess of payments on account. Where there are payments on account in excess of the amount of recorded turnover these are classified as payments on account and separately disclosed within creditors.

Deferred tax

Deferred tax is recognised in full in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is recorded as recoverable and therefore recognised only when, on the basis of all evidence available, it can be regarded as more than likely than not that there will be suitable taxable profits from which future reversal of the timing difference can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Non-distributable reserves

Non-distributable reserves are made up of balances transferred from the revaluation reserve on transition to FRS102, where previous revaluation of freehold properties is assumed to be deemed cost on transition.

The non-distributable reserves remain on the balance sheet until the properties to which they relate are disposed of.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

3. STAFF COSTS

	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Wages and salaries	3,057,928	2,213,462
Social security costs	211,239	166,408
Other pension costs	295,006	29,730
	<u>3,564,173</u>	<u>2,409,600</u>

The average monthly number of employees during the period was as follows:

Period 1.11.15 to 30.10.16	Period 1.1.15 to 31.10.15
<u>133</u>	<u>132</u>

During the year the company paid £295,006 (2015: £29,730) into a defined contribution pension scheme.

4. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Depreciation - owned assets	234,967	194,436
Auditors' remuneration	12,573	12,395
	<u>247,540</u>	<u>206,831</u>
Directors' remuneration	171,567	139,456
Directors' pension contributions to money purchase schemes	260,092	3,520
	<u>431,659</u>	<u>142,976</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>4</u>	<u>2</u>
------------------------	----------	----------

Benefits in kind paid to directors in the year were valued at £6,020 (2014: £5,451).

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Bank interest receivable	-	26
	<u> </u>	<u> </u>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Bank interest	52,582	51,612
	<u> </u>	<u> </u>

7. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Current tax:		
UK corporation tax	138,177	185,535
Under/over provision	(17,442)	(32,460)
Total current tax	<u>120,735</u>	<u>153,075</u>
Deferred tax	<u>7,605</u>	<u>2,964</u>
Tax on profit on ordinary activities	<u>128,340</u>	<u>156,039</u>

UK corporation tax has been charged at 20% (2015 - 20.23%).

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

7. TAXATION - continued

Reconciliation of total tax charge included in profit and loss

The tax assessed for the period is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Profit on ordinary activities before tax	<u>630,388</u>	<u>621,630</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20.234%)	126,078	125,781
Effects of:		
Expenses not deductible for tax purposes	-	1,659
Income not taxable for tax purposes	-	(236)
Depreciation in excess of capital allowances	12,099	61,254
Adjustments to tax charge in respect of previous periods	(17,442)	(32,460)
Research and development enhanced reduction	-	(2,500)
Marginal relief	-	(423)
Deferred tax charge	<u>7,605</u>	<u>2,964</u>
Total tax charge	<u>128,340</u>	<u>156,039</u>

The average rate of corporation tax has been used for the prior year due to the financial year spanning two fiscal years.

8. DIVIDENDS

	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Ordinary shares of £1 each		
Final	<u>-</u>	<u>241,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

9. TANGIBLE FIXED ASSETS

	Land & buildings £	Narrow-boats £	Plant and machinery £	Totals £
COST				
At 1st November 2015	6,541,413	119,695	1,135,263	7,796,371
Additions	42,058	15,750	153,646	211,454
Disposals	-	(44,165)	-	(44,165)
At 30th October 2016	<u>6,583,471</u>	<u>91,280</u>	<u>1,288,909</u>	<u>7,963,660</u>
DEPRECIATION				
At 1st November 2015	670,841	83,340	876,740	1,630,921
Charge for period	98,531	964	135,472	234,967
Eliminated on disposal	-	(44,165)	-	(44,165)
At 30th October 2016	<u>769,372</u>	<u>40,139</u>	<u>1,012,212</u>	<u>1,821,723</u>
NET BOOK VALUE				
At 30th October 2016	<u>5,814,099</u>	<u>51,141</u>	<u>276,697</u>	<u>6,141,937</u>
At 31st October 2015	<u>5,870,572</u>	<u>36,355</u>	<u>258,523</u>	<u>6,165,450</u>

Included within land and buildings is land at a cost of £1,083,779 (2015: £1,083,779) which is not depreciated.

At the year end the net book value of leasehold land and buildings was £1,076,374 (2015: £1,354,179).

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed & Unlisted Investments £	Totals £
COST			
At 1st November 2015 and 30th October 2016	<u>2,933,246</u>	<u>190</u>	<u>2,933,436</u>
PROVISIONS			
At 1st November 2015 and 30th October 2016	<u>2,933,038</u>	<u>-</u>	<u>2,933,038</u>
NET BOOK VALUE			
At 30th October 2016	<u>208</u>	<u>190</u>	<u>398</u>
At 31st October 2015	<u>208</u>	<u>190</u>	<u>398</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

10. FIXED ASSET INVESTMENTS - continued

Listed investments having a net book value of £115 (2015: £115) are held by the company and had a market value of £1 at the end of the year (2015: £1).

Unlisted investments included the company's shareholding of 39% in Drifters Leisure Limited, a company which markets canal boat holidays.

All of the following companies, apart from Drifters Leisure Limited as noted above, are owned 100% by the company, registered in England and Wales and are non-trading:

Aggregate Capital and Reserves	2016 £	2015 £
Viking Afloat Limited	1	1
ABC Boat Hire Limited	Nil	Nil
Discount Boat Hire Limited	Nil	Nil
ABC Boat Shares Limited	1	1
ABC Boat Management Limited	200	200
Drifters Leisure Limited	(783)	(6,533)
Canalboat Holidays Limited	1	1
Alvechurch Boat Centres Limited	1	1
ABC Boat Building Limited (previously UK Hire Boat Limited)	1	1
ABC Boat Sales Limited (previously UK Boat Hire Limited)	1	1
Everything Canal Boats Limited	100	100
Tillerman Boats Limited	1	1
Canalboat Club Limited	100	100
Deckshare Limited	Nil	Nil
Profit/ (loss) for the year	2016 £	2015 £
Viking Afloat Limited	Nil	Nil
ABC Boat Hire Limited	Nil	Nil
Discount Boat Hire Limited	Nil	Nil
ABC Boat Shares Limited	Nil	Nil
ABC Boat Management Limited	Nil	Nil
Drifters Leisure Limited	7,316	97
Canalboat Holidays Limited	Nil	Nil
Alvechurch Boat Centres Limited	Nil	Nil
ABC Boat Building Limited (previously UK Hire Boat Limited)	Nil	Nil
ABC Boat Sales Limited (previously UK Boat Hire Limited)	Nil	Nil
Everything Canal Boats Limited	Nil	Nil
Tillerman Boats Limited	Nil	Nil
Canalboat Club Limited	Nil	Nil
Deckshare Limited	Nil	Nil

The aggregate capital and reserves, and the profit and loss for the year in respect of Drifters Leisure Limited are stated as at 31st October 2016.

11. STOCKS

	2016 £	2015 £
Finished goods	509,063	479,334
Slow moving stock provision	(58,757)	(51,203)
	<u>450,306</u>	<u>428,131</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	299,790	94,681
Amounts owed by participating interests	641	890
Other debtors	261,372	299,809
Prepayments and accrued income	478,951	570,461
	<u>1,040,754</u>	<u>965,841</u>

Amounts included within trade debtors are considered financial assets that are debt instruments measured at amortised cost.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts (see note 14)	977,586	1,665,298
Other loans (see note 14)	500,000	-
Trade creditors	468,734	536,823
Amounts owed to group undertakings	301	301
Corporation tax	138,177	185,535
Social security and other taxes	431,194	449,421
Other creditors	483,142	830,524
Accruals and deferred income	2,278,483	2,065,427
	<u>5,277,617</u>	<u>5,733,329</u>

Amounts included within trade creditors are considered financial liabilities that are measured at amortised cost.

14. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	977,586	1,665,298
Directors' loan accounts	500,000	-
	<u>1,477,586</u>	<u>1,665,298</u>

The bank overdraft are secured by fixed and floating charges over all of the company's assets and undertakings.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	193,795	193,795
Between one and five years	616,294	639,794
In more than five years	4,061,231	4,206,982
	<u>4,871,320</u>	<u>5,040,571</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

16. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax		
Accelerated capital allowances	60,953	53,348
Other timing differences	154,500	154,500
	<u>215,453</u>	<u>207,848</u>
		Deferred tax
		£
Balance at 1st November 2015		207,848
Charge to Income Statement during period		7,605
		<u>215,453</u>

17. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value	2016 £	2015 £
200,001	Ordinary	£1	-	200,001
66,667	Ordinary A	£1	66,667	-
66,667	Ordinary B	£1	66,667	-
66,667	Ordinary C	£1	66,667	-
			<u>200,001</u>	<u>200,001</u>

The A shares, B shares & C shares rank pari passu in all aspects but constitute separate class of shares.

18. RESERVES

	Retained earnings £	Non-distributable reserves £	Totals £
At 1st November 2015	685,491	772,645	1,458,136
Profit for the period	502,048	-	502,048
	<u>1,187,539</u>	<u>772,645</u>	<u>1,960,184</u>

19. RELATED PARTY DISCLOSURES

All related party loans are due within one year and are repayable on demand.

Latelink Limited

A company in which a director has an interest.

Sales to the value of £4,325 (2015: £4,200) were made to the company in the year.

Purchases to the value of £20,160 (2015: £19,760) were made from the company in the year.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

	2016	2015
	£	£
Amount due from related party at the balance sheet date	3,021	720

Churchill Leisure

A company in which the directors have an interest.

Sales to the value of £117,995 (2015: £74,881) were made to the company in the year.

Hanbury Leisure

A company in which the directors have an interest.

Sales to the value of £74,308 (2015: £128,950) were made to the company in the year.

Everything Canal Boats Limited

A subsidiary company

	2016	2015
	£	£
Amount due to related party at the balance sheet date	100	100

ABC Boat Management Limited

A subsidiary company

	2016	2015
	£	£
Amount due to related party at the balance sheet date	200	200

Viking Afloat Limited

A subsidiary company

	2016	2015
	£	£
Amount due to related party at the balance sheet date	1	1

Drifters Leisure Limited

A company in which ABC Leisure Group have an interest.

Sales to the value of £4,650 (2015: £5,082) were made to the company in the year.

Purchases to the value of £13,298 (2015: £11,809) were made from the company in the year.

	2016	2015
	£	£
Amount due (to)/from related party at the balance sheet date	(1,332)	890

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

19. RELATED PARTY DISCLOSURES - continued

Goytre Wharf Cafe Limited

A company in which the directors have an interest

Sales to the value of £2,544 (2015: £44,654) were made to the company during the year.

The below balance is included in trade debtors.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	135	6,608
	<u>135</u>	<u>6,608</u>

Tettenhall Leisure Company

A company in which a director has an interest

Sales to the value of £241,403 (2015: £62,865) were made to the company during the year.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	-	435,342
	<u>-</u>	<u>435,342</u>

20. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	Period 1.11.15 to 30.10.16 £	Period 1.1.15 to 31.10.15 £
Profit before taxation	630,388	621,630
Depreciation charges	234,967	194,436
Finance costs	52,582	51,612
Finance income	-	(26)
	<u>917,937</u>	<u>867,652</u>
(Increase)/decrease in stocks	(22,175)	72,515
Increase in trade and other debtors	(75,162)	(82,505)
(Decrease)/increase in trade and other creditors	(220,393)	1,410,333
Cash generated from operations	<u>600,207</u>	<u>2,267,995</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 30TH OCTOBER 2016

21. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Period ended 30th October 2016

	30.10.16	1.11.15
	£	£
Cash and cash equivalents	19,860	39,494
Bank overdrafts	(977,586)	(1,665,298)
	<u>(957,726)</u>	<u>(1,625,804)</u>

Period ended 31st October 2015

	31.10.15	1.1.15
	£	£
Cash and cash equivalents	39,494	11,420
Bank overdrafts	(1,665,298)	(3,346,955)
	<u>(1,625,804)</u>	<u>(3,335,535)</u>