

COMPANY REGISTRATION NUMBER 04430900

1-2 CALL CABS LIMITED

ABBREVIATED ACCOUNTS

31st MARCH 2009

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1-2 CALL CABS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

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1-2 CALL CABS LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2009

| | Note | 2009 | 2008 |
|---|----------|----------------------|----------------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Intangible assets | | 16,562 | 17,812 |
| Tangible assets | | 6,139 | 4,793 |
| | | <u>22,701</u> | <u>22,605</u> |
| CURRENT ASSETS | | | |
| Debtors | | 38,973 | 24,151 |
| Cash at bank and in hand | | 3,666 | 2,826 |
| | | <u>42,639</u> | <u>26,977</u> |
| CREDITORS: Amounts falling due within one year | | <u>33,695</u> | <u>27,124</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | 8,944 | (147) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>31,645</u> | <u>22,458</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | 31,545 | 22,358 |
| SHAREHOLDERS' FUNDS | | <u>31,645</u> | <u>22,458</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 09.03.09.....



.....
M L KIRKBY

Company Registration Number: 04430900

The notes on pages 2 to 3 form part of these abbreviated accounts.

1-2 CALL CABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 20% Straight line

Equipment - 15% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1-2 CALL CABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---------------------------|---------------------------|-------------------------|---------------|
| COST | | | |
| At 1st April 2008 | 25,000 | 13,000 | 38,000 |
| Additions | - | 3,200 | 3,200 |
| At 31st March 2009 | <u>25,000</u> | <u>16,200</u> | <u>41,200</u> |
| DEPRECIATION | | | |
| At 1st April 2008 | 7,188 | 8,207 | 15,395 |
| Charge for year | 1,250 | 1,854 | 3,104 |
| At 31st March 2009 | <u>8,438</u> | <u>10,061</u> | <u>18,499</u> |
| NET BOOK VALUE | | | |
| At 31st March 2009 | <u>16,562</u> | <u>6,139</u> | <u>22,701</u> |
| At 31st March 2008 | <u>17,812</u> | <u>4,793</u> | <u>22,605</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2009 £ | 2008 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2009 No | £ | 2008 No | £ |
|--------------------------------|------------|------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |