

**REGISTERED NUMBER: 03372375 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2019**

**for**

**A & J Inns Limited**

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for the Year Ended 31 May 2019**

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**A & J Inns Limited (Registered number: 03372375)**

**Balance Sheet  
31 May 2019**

	Notes	31.5.19		31.5.18	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>2,263,895</u>		<u>2,212,316</u>
			<u>2,263,895</u>		<u>2,212,316</u>
<b>CURRENT ASSETS</b>					
Stocks		183,781		201,628	
Debtors	6	208,742		223,576	
Cash at bank and in hand		<u>143,382</u>		<u>75,589</u>	
		<u>535,905</u>		<u>500,793</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>884,369</u>		<u>849,563</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(348,464)</u>		<u>(348,770)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,915,431</u>		<u>1,863,546</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>(446,946)</u>		<u>(450,602)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(55,351)</u>		<u>(48,444)</u>
<b>NET ASSETS</b>			<u>1,413,134</u>		<u>1,364,500</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>1,412,134</u>		<u>1,363,500</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,413,134</u>		<u>1,364,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**A & J Inns Limited (Registered number: 03372375)**

**Balance Sheet - continued**  
**31 May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2020 and were signed by:

A Lumb - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

A & J Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 03372375

**Registered office:** New Hold Industrial Estate  
Aberford Road  
Garforth  
Leeds  
West Yorkshire  
LS25 2HL

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when goods are delivered and legal title passes.

**Goodwill**

Goodwill is amortised over a period of 5 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Leasehold improvements	- 2% on cost
Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

**Stocks**

Stocks of consumable trading stock in the licenced public premises and storage warehouse are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

2. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 104 (2018 - 94) .

4. INTANGIBLE FIXED ASSETS

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 June 2018	
and 31 May 2019	<u>130,000</u>
<b>AMORTISATION</b>	
At 1 June 2018	
and 31 May 2019	<u>130,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u><u>-</u></u>
At 31 May 2018	<u><u>-</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

5. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Improvements to property £
<b>COST</b>			
At 1 June 2018	2,304,243	155,576	800,829
Additions	-	56,567	-
At 31 May 2019	<u>2,304,243</u>	<u>212,143</u>	<u>800,829</u>
<b>DEPRECIATION</b>			
At 1 June 2018	448,415	10,379	800,169
Charge for year	45,885	4,243	660
Eliminated on disposal	-	-	-
At 31 May 2019	<u>494,300</u>	<u>14,622</u>	<u>800,829</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>1,809,943</u>	<u>197,521</u>	<u>-</u>
At 31 May 2018	<u>1,855,828</u>	<u>145,197</u>	<u>660</u>

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2018	133,389	560,505	61,640	4,016,182
Additions	61,676	81,937	5,250	205,430
Disposals	-	-	(9,535)	(9,535)
At 31 May 2019	<u>195,065</u>	<u>642,442</u>	<u>57,355</u>	<u>4,212,077</u>
<b>DEPRECIATION</b>				
At 1 June 2018	91,121	433,749	20,033	1,803,866
Charge for year	28,553	58,217	10,187	147,745
Eliminated on disposal	-	-	(3,429)	(3,429)
At 31 May 2019	<u>119,674</u>	<u>491,966</u>	<u>26,791</u>	<u>1,948,182</u>
<b>NET BOOK VALUE</b>				
At 31 May 2019	<u>75,391</u>	<u>150,476</u>	<u>30,564</u>	<u>2,263,895</u>
At 31 May 2018	<u>42,268</u>	<u>126,756</u>	<u>41,607</u>	<u>2,212,316</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		<b>Motor vehicles £</b>
<b>COST</b>		
At 1 June 2018 and 31 May 2019		<u>27,805</u>
<b>DEPRECIATION</b>		
At 1 June 2018		1,159
Charge for year		<u>6,661</u>
At 31 May 2019		<u>7,820</u>
<b>NET BOOK VALUE</b>		
At 31 May 2019		<u>19,985</u>
At 31 May 2018		<u>26,646</u>
6. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31.5.19</b>	31.5.18
	£	£
Trade debtors	22,193	56,706
Amounts owed by associates	38,510	52,605
Other debtors	<u>148,039</u>	<u>114,265</u>
	<u>208,742</u>	<u>223,576</u>
7. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31.5.19</b>	31.5.18
	£	£
Bank loans and overdrafts	73,288	66,204
Hire purchase contracts	5,084	5,076
Trade creditors	440,341	401,922
Taxation and social security	211,152	201,390
Other creditors	<u>154,504</u>	<u>174,971</u>
	<u>884,369</u>	<u>849,563</u>
8. <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>31.5.19</b>	31.5.18
	£	£
Bank loans	438,050	436,543
Hire purchase contracts	<u>8,896</u>	<u>14,059</u>
	<u>446,946</u>	<u>450,602</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>		
		<b>31.5.19</b>	31.5.18
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loan due in over 5 years	<u><b>116,078</b></u>	<u>148,877</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

		<b>31.5.19</b>	31.5.18
		£	£
	Bank loans	<b>511,338</b>	502,747
	Carlsberg UK Limited loan	<u><b>85,918</b></u>	<u>95,900</u>
		<u><b>597,256</b></u>	<u>598,647</u>

The company's bankers have secured their debt as follows:

1. First legal charge over the freehold property known as 13 Beaufair, Pontefract.
2. First legal charge over the freehold property known as Bar 12, 12 Shoe Fair, Pontefract.
3. First legal charge over the freehold property known as JR Amusements, Mill Lane, Skipsea.
4. First legal charge over the freehold property known as The Jug Inn, Chapel Haddlessey, Selby.
5. First legal charge over the freehold property known as Three Acres, Bingley Road, Lees Moor, Keighley.
6. First legal charge over the leasehold property known as Castleford Liberal WMC, 1 Powell St, Castleford.
7. Unlimited cross guarantee between A & J Inns Limited and L & C Leisure Limited.
8. Debenture over all assets of the Company.

Carlsberg UK Limited have secured the company's debt as follows:

1. Fixed and floating charges over the freehold licensed premises known as The Redoubt Inn, 28 Horbury Road, Wakefield.

10. **RELATED PARTY DISCLOSURES**

A director loaned funds to the company on an interest free basis throughout the financial year. The balance owed to the director at the start of the year was £36,340. The balance due at 31 May 2019 is £25,765.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.