

ABRIDGED R o c

REGISTERED NUMBER: 05315016 (England and Wales)

ACQUIS MEDIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



ACQUIS MEDIA LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ACQUIS MEDIA LIMITED
COMPANY INFORMATION
for the Year Ended 31 MARCH 2017

DIRECTORS:

C Cuthbert
Ms K Banks

REGISTERED OFFICE:

237 Beeches Road
Great Barr
Birmingham
B42 2QS

REGISTERED NUMBER:

05315016 (England and Wales)

ACQUIS MEDIA LIMITED (REGISTERED NUMBER: 05315016)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		22,311		27,240
CURRENT ASSETS					
Stocks		4,988		8,009	
Debtors	5	29,313		52,526	
Cash in hand		700		-	
		<u>35,001</u>		<u>60,535</u>	
CREDITORS					
Amounts falling due within one year	6	28,510		58,448	
NET CURRENT ASSETS			<u>6,491</u>		<u>2,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,802</u>		<u>29,327</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			28,702		29,227
SHAREHOLDERS' FUNDS			<u>28,802</u>		<u>29,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2017 and were signed on its behalf by:



C. Cuthbert - Director

The notes form part of these financial statements

ACQUIS MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017

1. **STATUTORY INFORMATION**

Acquis Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first that the company has prepared under FRS 102.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

ACQUIS MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016	79,427	7,500	86,927
Additions	1,507	1,000	2,507
At 31 March 2017	<u>80,934</u>	<u>8,500</u>	<u>89,434</u>
DEPRECIATION			
At 1 April 2016	57,812	1,875	59,687
Charge for year	5,780	1,656	7,436
At 31 March 2017	<u>63,592</u>	<u>3,531</u>	<u>67,123</u>
NET BOOK VALUE			
At 31 March 2017	<u>17,342</u>	<u>4,969</u>	<u>22,311</u>
At 31 March 2016	<u>21,615</u>	<u>5,625</u>	<u>27,240</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,656	20,454
Other debtors	21,657	32,072
	<u>29,313</u>	<u>52,526</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	721	15,459
Trade creditors	11,145	33,904
Taxation and social security	13,586	6,954
Other creditors	3,058	2,131
	<u>28,510</u>	<u>58,448</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of Mr G C Cuthbert throughout the current and previous year. Mr G C Cuthbert is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

Included in other debtors is an amount owing by the director at the year end of £18,000. This amount was repaid 24th August 2017.