

Registered Number 06307095

England and Wales

Blac Electrical Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2012



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For the year ended 31 July 2012**

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Blac Electrical Limited  
Accountants' Report  
For the year ended 31 July 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*David Wilkinson & Co*

David Wilkinson & Co  
1 Garth Avenue  
North Duffield  
Selby  
North Yorkshire  
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**Dated** 19 November 2012

**Blac Electrical Limited**  
**Abbreviated Balance Sheet**  
**As at 31 July 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	13,200	15,840
Tangible assets	3	1,986	2,533
		<b>15,186</b>	<b>18,373</b>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		960	772
Cash at bank and in hand		11,754	16,364
		<b>14,214</b>	<b>18,636</b>
<b>Creditors, amounts falling due within one year</b>		(5,032)	(13,039)
<b>Net current assets</b>		<b>9,182</b>	<b>5,597</b>
<b>Total assets less current liabilities</b>		<b>24,368</b>	<b>23,970</b>
<b>Net assets</b>		<b>24,368</b>	<b>23,970</b>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		24,268	23,870
<b>Shareholders funds</b>		<b>24,368</b>	<b>23,970</b>

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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 Mr R A Baker  
 Director

Date approved by the board 19 November 2012

**Blac Electrical Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 July 2012**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and Machinery	15 Reducing balance
Computer Equipment	25 Reducing balance
Motor Vehicles	25 Reducing balance

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>Intangible fixed assets</b>
	<b>£</b>
At 01 August 2011	26,400
At 31 July 2012	<u>26,400</u>
<b>Amortisation</b>	
At 01 August 2011	10,560
Charge for year	2,640
At 31 July 2012	<u>13,200</u>
<b>Net Book Values</b>	
At 31 July 2012	<u>13,200</u>
At 31 July 2011	<u>15,840</u>

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**3 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 August 2011	4,646	
At 31 July 2012	4,646	
<b>Depreciation</b>		
At 01 August 2011	2,113	
Charge for year	547	
At 31 July 2012	2,660	
<b>Net book values</b>		
At 31 July 2012	1,986	
At 31 July 2011	2,533	

**4 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
100 Class A shares of £1 00 each	100	100
	100	100