

Company Registration No. 06886207 (England and Wales)

**BODNANT JOINERY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2013**



**BODNANT JOINERY LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 5

---

---

**BODNANT JOINERY LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 5 APRIL 2013**

---

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		234,503		231,255
<b>Current assets</b>					
Stocks		26,664		11,159	
Debtors		30,297		5,124	
Cash at bank and in hand		14		-	
		<u>56,975</u>		<u>16,283</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(167,584)</u>		<u>(208,687)</u>	
<b>Net current liabilities</b>			<u>(110,609)</u>		<u>(192,404)</u>
<b>Total assets less current liabilities</b>			123,894		38,851
<b>Creditors: amounts falling due after more than one year</b>			(87,823)		-
<b>Accruals and deferred income</b>			<u>(69,000)</u>		<u>(72,000)</u>
			<u>(32,929)</u>		<u>(33,149)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			(32,931)		(33,151)
<b>Shareholders' funds</b>			<u>(32,929)</u>		<u>(33,149)</u>

---

**BODNANT JOINERY LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 5 APRIL 2013**

---

For the financial year ended 5 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The notes on pages 3 to 5 form part of these financial statements

Approved by the Board for issue on 27 12 13



The Hon Michael McLaren QC  
Director

Company Registration No. 06886207

---

## **BODNANT JOINERY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2013**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts  
Turnover is recognised on the completion of works

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	25 years straight line
Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	20% straight line

##### **1.5 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**BODNANT JOINERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
FOR THE YEAR ENDED 5 APRIL 2013**

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 6 April 2012	240,699
Additions	17,424
	<hr/>
At 5 April 2013	258,123
	<hr/>
<b>Depreciation</b>	
At 6 April 2012	9,444
Charge for the year	14,176
	<hr/>
At 5 April 2013	23,620
	<hr/>
<b>Net book value</b>	
At 5 April 2013	234,503
	<hr/> <hr/>
At 5 April 2012	231,255
	<hr/> <hr/>

**3 Share capital**

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

**4 Ultimate parent company**

There is no ultimate controlling party

## BODNANT JOINERY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 5 APRIL 2013

#### 5 Related party relationships and transactions

##### Directors loan account

Included within other creditors are the following transactions between the company and M McLaren

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Advance	-	(65,713)	(26,000)	-	-	(91,713)
Loan	-	(25,000)	-	-	-	(25,000)
		<u>(90,713)</u>	<u>(26,000)</u>	<u>-</u>	<u>-</u>	<u>(116,713)</u>

Under the conditions of the grant The Hon Michael McLaren was required to loan the company £25,000

##### Other transactions

During the year Bodnant Garden Nursery Limited, of which The Hon Michael McLaren is a shareholder, purchased goods from the company totalling £nil (2012 £95) and sold goods of £14,493 (2012 £765) to the company. At the year end the balance outstanding was £nil (2012 £nil)

Bodnant Estate Settlement, of which The Hon Michael McLaren is a trustee but has no beneficial interest, purchased goods from the company totalling £9,865 (2012 : £2,736) and sold goods totalling £11,115 (2012 . £6,836) At the year end the balance included within creditors was £330 (2012 £nil)

Bodnant Estate, which is owned by The Hon Michael McLaren, purchased goods from the company totalling £12,633 (2012 . £10,452) and sold goods to the company totalling £14,493 (2012 . £44,513) At the year end the balance included within creditors was £7,427 (2012 . £1,359).

Furnace Farm Limited, of which The Hon Michael McLaren is a shareholder, purchased goods from the company totalling £826 (2012 £272) and sold goods totalling £54,977 (2012 . £nil) At the year end the balance included within debtors was £11,828 (2012 : £nil).

Included within debtors is an amount due from Caroline McLaren a director, of £614 (2012 . £nil)