

The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company SYNCRO LIMITED
--

Company number 03096287

In the HIGH COURT OF JUSTICE CHANCERY DIVISION COMPANIES COURT

Court case number 5310 OF 2007
--

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Asher Miller and Paul Appleton of David Rubin & Partners, Pearl Assurance House 319 Ballards Lane, London N12 8LY and Lee Manning and Neville Kahn of Deloitte & Touche LLP, Athene Place, 66 Shoe Lane, London EC4A 3BQ

* Delete as applicable


attach a copy of -

* the statement(s) of affairs,

~~* the statement(s) of concurrence,~~

~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed 
Joint / Administrator(s)

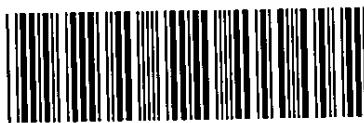
Dated 20/9/07

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London N12 8LY	
	Tel 020 8343 5900
DX Number 57368	DX Exchange Finchley 1

FRIDAY



A10 21/09/2007 677
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

Statement of affairs

Name of Company Syncro Limited (In Administration)	Company number 3096287
in the High Court of Justice, Companies Court	Court case number 5310 2007

Statement as to the affairs of Syncro Limited, Furness House, Furness Quay, Salford Quays, Manchester, M50 3XZ

on the 24 July 2007, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 24 July 2007, the date that the company entered administration

Full name David Dawson
Signed [Signature]
Dated 14/7/07

1.1.1.

A - Summary of Assets

Assets

Assets subject to fixed charge

FIXED ASSETS
 TRADE DEBITORS & RETENTIONS
 WIP
 CASH AT BANK

Book Value £	Estimated to Realise £
277,000	10,000
3,600,000	Value of G.O. debt book less without any reduction for goods sums not provided cc 1,500,000
1,600,000	
5,000	5,000
5,438,000	1,515,000

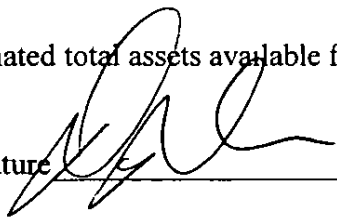
NOTE. BARRY FINANCIAL SERVICES, LATER SUPERSEDED BY CADLE FINANCE HELD FIXED & FLOATING CHARGES OVER THE ASSETS OF THE COMPANY.

Assets subject to floating charge

Uncharged assets

Estimated total assets available for preferential creditors

Signature



Date

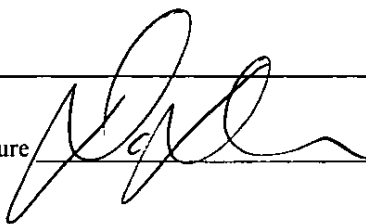
14/09/07

1.1.2.

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)		
	£	1,515,000
Liabilities		
Preferential creditors - <i>BIOSY/CADE - A PM DISBY SETTLEMENT FIGURE 24/7/07 CIRCA</i>	£650,000	(650,000)
Estimated deficiency/surplus as regards preferential creditors		£
Estimated prescribed part of net property where applicable (to carry forward)	£	
Estimated total assets available for floating charge holders		£
Debts secured by floating charges	£	
Estimated deficiency/surplus of assets after floating charges		£
Estimated prescribed part of net property where applicable (brought down)	£	
Total assets available to unsecured creditors		£
Unsecured non-preferential claims	£4,546,703	(4,546,703)
Estimated deficiency after floating charge where applicable (brought down)	-	
Estimated deficiency/surplus as regards creditors		£
Issued and called up capital	£8,500,000	
Estimated total deficiency/surplus as regards members		£

Signature



Date

14/09/07

