

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2013
FOR
WALLAKERS LIMITED

FRIDAY



A3903VKP

A34

30/05/2014

#340

COMPANIES HOUSE

WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Chartered Accountants' Report | 2 |
| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Accounts | 5 |

WALLAKERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2013

DIRECTORS:

R D S Heald
J Heald

SECRETARY:

J Heald

REGISTERED OFFICE:

69 Victoria Road
Surbiton
Surrey
KT6 4NX

REGISTERED NUMBER

02748237

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston
Surrey
KT1 2BN

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WALLAKERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wallakers Limited for the year ended 31st August 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Wallakers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wallakers Limited and state those matters that we have agreed to state to the Board of Directors of Wallakers Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wallakers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wallakers Limited. You consider that Wallakers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wallakers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

Haines Watts
Chartered Accountants
Argyll House
23 Brook Street
Kingston
Surrey
KT1 2BN

Date

27/5/14

WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)

ABBREVIATED BALANCE SHEET
31ST AUGUST 2013

| | Notes | 31 8 13 £ | £ | 31 8 12 £ | £ |
|--|-------|---------------|-----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 420,000 | | 420,000 |
| Investments | 3 | | 10,000 | | 10,000 |
| | | | <u>430,000</u> | | <u>430,000</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 2,153 | | 2,153 | |
| Cash in hand | | 100 | | 100 | |
| | | <u>2,253</u> | | <u>2,253</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 90,483 | | 107,639 | |
| | | <u>90,483</u> | | <u>107,639</u> | |
| NET CURRENT LIABILITIES | | | <u>(88,230)</u> | | <u>(105,386)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 341,770 | | 324,614 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | 192,846 | | 192,846 |
| | | | <u>192,846</u> | | <u>192,846</u> |
| NET ASSETS | | | <u>148,924</u> | | <u>131,768</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Revaluation reserve | | | 48,323 | | 48,323 |
| Profit and loss account | | | 100,501 | | 83,345 |
| | | | <u>148,924</u> | | <u>131,768</u> |
| SHAREHOLDERS' FUNDS | | | <u>148,924</u> | | <u>131,768</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

WALLAKERS LIMITED (REGISTERED NUMBER: 02748237)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by



R D S Heald - Director



 and were signed

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income from property investments excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Land and buildings - Not depreciated
- Plant and machinery etc - 15% on cost

Investment properties are shown at their market value and not depreciated

Surpluses and deficits arising on revaluations are credited and debited to the investment revaluation reserve except where the valuation is below cost and the diminution in value is not expected to be temporary

Where a property is valued below cost and the diminution below value is not expected to be temporary, the difference between cost and valuation is debited to profit and loss account

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST OR VALUATION | |
| At 1st September 2012 and 31st August 2013 | 422,306 |
| DEPRECIATION | |
| At 1st September 2012 and 31st August 2013 | 2,306 |
| NET BOOK VALUE | |
| At 31st August 2013 | 420,000 |
| At 31st August 2012 | 420,000 |

WALLAKERS LIMITED (REGISTERED NUMBER 02748237)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2013

3 FIXED ASSET INVESTMENTS

Investments other than loans
£

COST OR VALUATION

At 1st September 2012
and 31st August 2013

10,000

NET BOOK VALUE

At 31st August 2013

10,000

At 31st August 2012

10,000

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number

Class

Nominal
value

31 8 13

31 8 12

£

£

100

Ordinary

£1

100

100