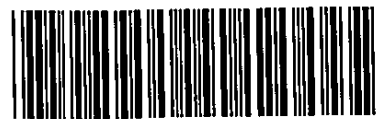


Registered number
OC316294

Tax Research LLP
Report and Accounts
31 March 2010

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Tax Research LLP
Member's report

The members present their report and accounts for the year ended 31 March 2010

Principal activities

The partnership's principal activity during the year was the supply of research services with regard to taxation matters

Results for the year

The partnership enjoyed a successful year

Full details of the partnership's activities can be found on its web site at www.taxresearch.org.uk and on its blog at www.taxresearch.org.uk/blog

Members

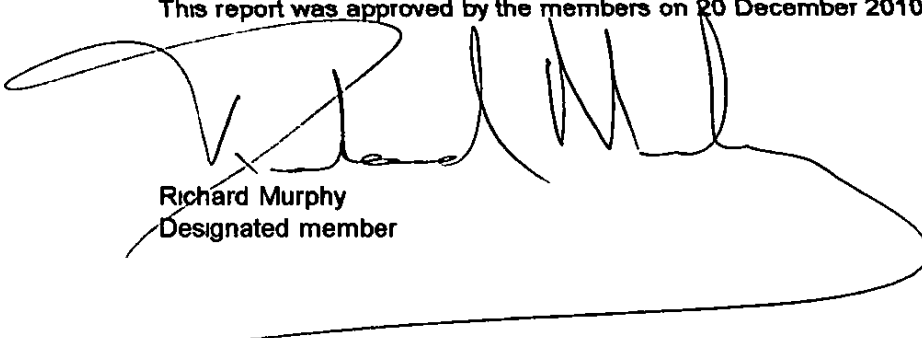
The designated members throughout the year were:

R J Murphy
J A Murphy

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to limited liability partnerships subject to the small limited liability partnerships regime

This report was approved by the members on 20 December 2010



Richard Murphy
Designated member

Tax Research LLP
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		51,662	47,192
Cost of sales		(4,919)	(4,410)
Gross profit		<u>46,743</u>	<u>42,782</u>
Distribution costs		-	(4,167)
Administrative expenses		(9,321)	(8,325)
Operating profit	2	<u>37,422</u>	<u>30,290</u>
Interest receivable		13	93
Profit on ordinary activities before taxation		<u>37,435</u>	<u>30,383</u>
Member's remuneration charged as an expense		(37,435)	(30,383)
Result for the financial year available for discretionary division amongst the members		<u><u>-</u></u>	<u><u>-</u></u>

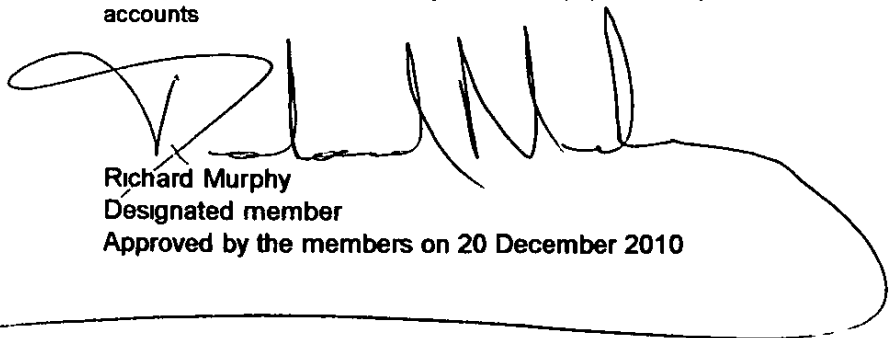
Tax Research LLP
Balance Sheet
as at 31 March 2010

Registered number **OC316294**

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	3	565	1,131
Current assets			
Stocks and work in progress		-	1,050
Debtors	4	16,296	7,143
Cash at bank and in hand		331	8,537
		<u>16,627</u>	<u>16,730</u>
Creditors: amounts falling due within one year	5	(13,564)	(8,710)
Net current assets		<u>3,063</u>	<u>8,020</u>
Net assets attributable to members		<u><u>3,628</u></u>	<u><u>9,151</u></u>
Capital and reserves			
Loans due to members	6	3,628	9,151
Total member's interests		<u><u>3,628</u></u>	<u><u>9,151</u></u>

For the year ended 31 March 2010 the Limited Liability partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts



Richard Murphy
 Designated member
 Approved by the members on 20 December 2010

Tax Research LLP
Notes to the Accounts
for the year ended 31 March 2010

4 Debtors	2010	2009
	£	£
Trade debtors	15,956	6,747
Prepayments	340	396
	<u>16,296</u>	<u>7,143</u>
5 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	7,939	4,150
Income in advance	5,625	4,000
Accruals and sundry creditors	-	560
	<u>13,564</u>	<u>8,710</u>
6 Member's interest	2010	2009
	£	£
At 1 April	9,151	13,020
Member's remuneration	37,435	30,383
Drawings during the year	(42,958)	(34,252)
	<u>3,628</u>	<u>9,151</u>

7 Related party transaction

The partnership owed £4,150 at 31 March 2010 (2009, £4,150) to the Tax Gap Limited, a company under the control of the members in respect of services valued at arms length

8 Controlling interest

The partnership is under the control of its designated members

Richard Murphy was allocated 99% (2008 99%) of the income of the partnership during the course of the period and J A Murphy 1% (2008. 1%)