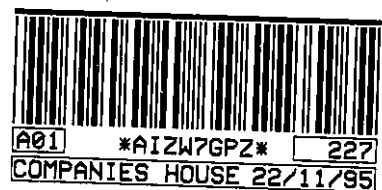


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1995

FOR

Weetwood Ales Limited



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Weetwood Ales Limited

COMPANY INFORMATION

DIRECTORS: Roger Michael Langford
Adrian Kenneth C Slater

SECRETARY: Adrian Kenneth C Slater

REGISTERED OFFICE: Weetwood Grange
Weetwood
Tarporley
CHESHIRE CW6 0NQ

REGISTERED NUMBER: 2688934

ACCOUNTANTS: Hall Livesey Brown
Chartered Accountants
71 Wheelock Street
Middlewich
Cheshire
CW10 9AE

Westwood Ales Limited

ABBREVIATED BALANCE SHEET
As at 31 March 1995

		31. 3.95		31. 3.94	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		44,003		46,380
CURRENT ASSETS:					
Stocks		1,870		2,530	
Debtors		9,773		7,997	
Cash at Bank		5,772		5,623	
		<u>17,415</u>		<u>16,150</u>	
CREDITORS: Amounts falling due within one year		<u>55,810</u>		<u>61,952</u>	
NET CURRENT LIABILITIES:			<u>(38,395)</u>		<u>(45,802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,608</u>		<u>£578</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	3		100		100
Profit & Loss Account			5,508		478
Shareholders' Funds			<u>£5,608</u>		<u>£578</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
As at 31 March 1995

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Approved by the Board on ... 14-11-95

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 1995

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	- 2% on cost
Brewery Plant	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Office Equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 1995

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 April 1994	57,621
Additions	2,555
	60,176
DEPRECIATION:	
As at 1 April 1994	11,241
Charge for Year	4,932
	16,173
NET BOOK VALUE:	
As at 31 March 1995	£44,003
As at 31 March 1994	£46,380

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			
Number:	Class:	Nominal Value:	
100	Ordinary	£1	31. 3.95
			31. 3.94
			£
		100	100
			100