

Registered Number 04482920

1 Deg. West Marine Limited

Abbreviated Accounts

31 July 2011

1 Deg. West Marine Limited

Registered Number 04482920

Company Information

Registered Office:

c/o Ency Associates Ltd
Printware Court
Cumberland Business Centre
Portsmouth
Hampshire
PO5 1DS

Reporting Accountants:

Ency Associates Ltd

Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

1 Deg. West Marine Limited

Registered Number 04482920

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	7,760	7,078
		<u>7,760</u>	<u>7,078</u>
Current assets			
Stocks		33,189	28,718
Debtors		19,238	23,136
Cash at bank and in hand		22,013	18,107
Total current assets		<u>74,440</u>	<u>69,961</u>
Creditors: amounts falling due within one year		(49,411)	(46,457)
Net current assets (liabilities)		25,029	23,504
Total assets less current liabilities		<u>32,789</u>	<u>30,582</u>
Creditors: amounts falling due after more than one year		(30,124)	(28,918)
Provisions for liabilities		(1,603)	(1,462)
Total net assets (liabilities)		<u>1,062</u>	<u>202</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		962	102
Shareholders funds		<u>1,062</u>	<u>202</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2012

And signed on their behalf by:

Mr S R Doble, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on cost

2 Tangible fixed assets

	Total
	£
Cost	
At 01 August 2010	13,720
Additions	3,026
At 31 July 2011	<u>16,746</u>
Depreciation	
At 01 August 2010	6,642
Charge for year	2,344
At 31 July 2011	<u>8,986</u>
Net Book Value	
At 31 July 2011	7,760
At 31 July 2010	<u>7,078</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100