

REGISTERED NUMBER: 07986726 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

A & S Aluminium Glazing Systems Limited

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for the Year Ended 31 March 2018

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A & S Aluminium Glazing Systems Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS: A J Leadbeater
R S Williams

SECRETARY: A J Leadbeater

REGISTERED OFFICE: Unit 18
Queens Court Industrial Estate
Greets Green Road
West Bromwich
West Midlands
B70 9EG

REGISTERED NUMBER: 07986726 (England and Wales)

ACCOUNTANTS: Pride Accountants
Polymer Court
Hope Street
Dudley
West Midlands
DY2 8RS

A & S Aluminium Glazing Systems Limited (Registered number: 07986726)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,440		4,587
CURRENT ASSETS					
Stocks		26,361		27,505	
Debtors	5	84,926		129,179	
Cash at bank		<u>79,885</u>		<u>66,255</u>	
		191,172		222,939	
CREDITORS					
Amounts falling due within one year	6	<u>133,912</u>		<u>154,872</u>	
NET CURRENT ASSETS			<u>57,260</u>		<u>68,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,700		72,654
PROVISIONS FOR LIABILITIES	7		<u>654</u>		<u>917</u>
NET ASSETS			<u>60,046</u>		<u>71,737</u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			<u>59,986</u>		<u>71,677</u>
SHAREHOLDERS' FUNDS			<u>60,046</u>		<u>71,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & S Aluminium Glazing Systems Limited (Registered number: 07986726)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2018 and were signed on its behalf by:

A J Leadbeater - Director

R S Williams - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

A & S Aluminium Glazing Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

		Motor vehicles £
COST		
At 1 April 2017 and 31 March 2018		<u>14,495</u>
DEPRECIATION		
At 1 April 2017		9,908
Charge for year		<u>1,147</u>
At 31 March 2018		<u>11,055</u>
NET BOOK VALUE		
At 31 March 2018		<u>3,440</u>
At 31 March 2017		<u>4,587</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>84,926</u>	<u>129,179</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	2,990
Trade creditors	29,918	32,101
Taxation and social security	29,411	51,225
Other creditors	<u>74,583</u>	<u>68,556</u>
	<u>133,912</u>	<u>154,872</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>654</u>	<u>917</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
Balance at 1 April 2017	£ 917
Credit to Income Statement during year	(263)
Balance at 31 March 2018	<u>654</u>

8. **RELATED PARTY DISCLOSURES**

The company purchased goods and services in the sum of £36,083 from A & S Glazing Limited, during the period, all business was conducted at normal commercial rates.

The credit balance outstanding as at 31st March 2018 was £14,400.

A & S Glazing Limited and A & S Aluminium Glazing Systems Limited share common directors and shareholders and all transactions were conducted at normal commercial rates.

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.