

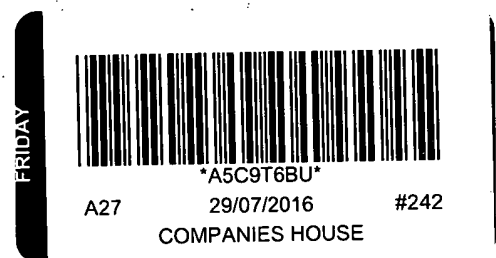
Registration number: 06329688

Highpoint Trustees Limited

Abbreviated Accounts

for the Year Ended 31 March 2016

HMT LLP
The Hub
Station Road
Henley on Thames
Oxfordshire
RG9 1AY



Highpoint Trustees Limited
Contents

Independent Auditor's Report 1

Abbreviated Balance Sheet 2

Notes to the Abbreviated Accounts 3 to 5

Independent Auditor's Report to Highpoint Trustees Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Highpoint Trustees Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

HMT LLP

.....
Alexander G. Kerr CA (Senior Statutory Auditor)
For and on behalf of HMT LLP, Statutory Auditor

The Hub
Station Road
Henley on Thames
Oxfordshire
RG9 1AY

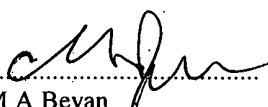
Date: 20/7/16

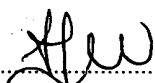
Highpoint Trustees Limited
(Registration number: 06329688)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Investments		-	10
Current assets			
Debtors		93,960	243,246
Investments		10	-
Cash at bank and in hand		41,206	127,858
		135,176	371,104
Creditors: Amounts falling due within one year		(311,996)	(112,686)
Net current (liabilities)/assets		(176,820)	258,418
Net (liabilities)/assets		(176,820)	258,428
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		(276,820)	158,428
Shareholders' (deficit)/funds		(176,820)	258,428

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on ~~14/09/15~~ and signed on its behalf by:


M A Bevan
Director


V M Wilkinson
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Highpoint Trustees Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have not been prepared on the going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these financial statements.

Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

Investments

Investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account.

Client monies

Money held on behalf of clients is excluded from balances of cash at bank as it is held in trust and placed in segregated client accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Highpoint Trustees Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

2 Fixed assets

	Investments £
Cost	
At 1 April 2015	10
Transfer to current assets	(10)
At 31 March 2016	-
Depreciation	
At 31 March 2016	-
Net book value	
At 31 March 2016	-
At 31 March 2015	10

Highpoint Trustees holds 50% of the share capital in each of the companies listed below:

Citadel Nominees Limited
Citadel Secretarial Services Limited

Both companies were dormant and had net assets of £10 each at 31 March 2016 (2015: £10).

The above two subsidiaries in turn jointly hold 100% of the share capital of each of the following investment nominee companies:

Highpoint Trustees (La Providencia) Limited
Highpoint Trustees (OC Finance) Limited
Highpoint Trustees (POM Investors Finance) Limited
Highpoint Trustees (US Capital Ventures 1) Limited
Highpoint Trustees 1726 Limited
Highpoint Trustees AE Limited
Highpoint Trustees BC Limited
Highpoint Trustees CC Limited
Highpoint Trustees CK8 Limited
Highpoint Trustees EP Limited
Highpoint Trustees M3 Limited
Highpoint Trustees MB Limited
Highpoint Trustees MM1 Limited
Highpoint Trustees Roche Limited
Highpoint Trustees VR Limited
Highpoint Trustees Wilton Limited
Eco-Synergies Nominees Limited

All of the above companies were dormant during 2015 and 2016 and had net assets of £10 each (2015: £10 each).

Highpoint Trustees Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

4 Post balance sheet events

In the prior year, a contingent liability of £1,025,000 was disclosed in respect of a group of investors who had commenced legal action against the company regarding one of the company's client's investment projects that had failed. Since this yearend the case has been settled and settlement of £88,661 fully provided for in these accounts. This settlement has been guaranteed by Hutchinson Estates Limited.

Following the year end, a further claim was raised against the company regarding the above investment project. At the time of the preparation of these accounts no reliable estimate could be made in relation to the claim nor any reliable assessment as to whether a transfer of economic benefits will be required. As such, the directors have considered that no provision for this claim should be included in these accounts.

5 Control

The company is controlled by Hutchinson & Co. Trust Company Limited, the ultimate parent company. The ultimate controlling party is Mr P R Hutchinson.