

2129286

**ST STEPHEN'S POLICIES
LIMITED
1989**

ST STEPHEN'S POLICIES LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

A Bridgewater - Chairman

A G Mills

H W Utting

P W Woolterton

OFFICER

Secretary - D A Dorling, FCI

AUDITORS

Ernst & Young

Head Office

Surrey Street,
Norwich.
NR1 3NS

Registered in England - no. 2129286

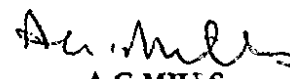
ST STEPHEN'S POLICIES LIMITED

**BALANCE SHEET
AT 31 DECEMBER 1989**

	1989 £	1988 £
CURRENT ASSETS		
Amount due from Group companies	<u>5</u>	<u>5</u>
CAPITAL AND RESERVES		
Share Capital	<u>5</u>	<u>5</u>



ALLAN BRIDGEWATER
Chairman



A G MILLS
Director



P W WOOLTERTON
Director

ST STEPHEN'S POLICIES LIMITED

AUDITORS' REPORT

To the members of St Stephen's Policies Limited

We have audited the accounts on pages 4 and 5 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of affairs of the Company at 31 December 1989 and have been properly prepared in accordance with the Companies Act 1985.



ERNST & YOUNG

Chartered Accountants

3 April 1990