

**A&J PERRY LIMITED**

**Company Registration Number:  
06297949 (England and Wales)**

**Unaudited abridged accounts for the year ended 29 June 2017**

**Period of accounts**

**Start date: 30 June 2016**

**End date: 29 June 2017**

# **A&J PERRY LIMITED**

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# A&J PERRY LIMITED

## Balance sheet

As at 29 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	<b>176,300</b>	176,300
Tangible assets:	4	<b>2,718</b>	2,968
Investments:		<b>0</b>	0
<b>Total fixed assets:</b>		<b><u>179,018</u></b>	<b><u>179,268</u></b>
<b>Current assets</b>			
Stocks:		<b>0</b>	0
Debtors:		<b>0</b>	0
Cash at bank and in hand:		<b>51,164</b>	42,200
Investments:		<b>0</b>	0
<b>Total current assets:</b>		<b><u>51,164</u></b>	<b><u>42,200</u></b>
Creditors: amounts falling due within one year:	5	<b>(173,567)</b>	(169,674)
<b>Net current assets (liabilities):</b>		<b><u>(122,403)</u></b>	<b><u>(127,474)</u></b>
Total assets less current liabilities:		<b>56,615</b>	51,794
Creditors: amounts falling due after more than one year:		<b>0</b>	0
Provision for liabilities:		<b>0</b>	0
<b>Total net assets (liabilities):</b>		<b><u>56,615</u></b>	<b><u>51,794</u></b>
<b>Capital and reserves</b>			
Called up share capital:		<b>200</b>	200
Share premium account:		<b>0</b>	0
Revaluation reserve:		<b>0</b>	0
Other reserves:		<b>0</b>	0
Profit and loss account:		<b>56,415</b>	51,594
<b>Shareholders funds:</b>		<b><u>56,615</u></b>	<b><u>51,794</u></b>

The notes form part of these financial statements

## **A&J PERRY LIMITED**

### **Balance sheet statements**

For the year ending 29 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 March 2018  
and signed on behalf of the board by:**

Name: A G Perry  
Status: Director

The notes form part of these financial statements

# A&J PERRY LIMITED

## Notes to the Financial Statements

for the Period Ended 29 June 2017

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss. Depreciation. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Fittings fixtures and equipment - 20% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Intangible fixed assets and amortisation policy

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

#### Other accounting policies

Defined contribution plans Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

# **A&J PERRY LIMITED**

## **Notes to the Financial Statements for the Period Ended 29 June 2017**

### **2. Employees**

	<i>2017</i>	<i>2016</i>
<b>Average number of employees during the period</b>	2	2

# A&J PERRY LIMITED

## Notes to the Financial Statements

for the Period Ended 29 June 2017

### 3. Intangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 30 June 2016	215,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 29 June 2017	<u>215,000</u>
<b>Amortisation</b>	
At 30 June 2016	38,700
Charge for year	0
On disposals	0
Other adjustments	0
At 29 June 2017	<u>38,700</u>
<b>Net book value</b>	
At 29 June 2017	<u>176,300</u>
At 29 June 2016	<u>176,300</u>

# A&J PERRY LIMITED

## Notes to the Financial Statements

for the Period Ended 29 June 2017

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 30 June 2016	9,883
Additions	429
Disposals	0
Revaluations	0
Transfers	0
At 29 June 2017	<u>10,312</u>
<b>Depreciation</b>	
At 30 June 2016	6,915
Charge for year	679
On disposals	0
Other adjustments	0
At 29 June 2017	<u>7,594</u>
<b>Net book value</b>	
At 29 June 2017	<u>2,718</u>
At 29 June 2016	<u>2,968</u>





# A&J PERRY LIMITED

## Notes to the Financial Statements

for the Period Ended 29 June 2017

### 6. Related party transactions

Name of the related party:	A & J Perry
Relationship:	Directors
Description of the Transaction:	The Directors provided loans to the company during the year charging interest at 10%. The balance due to them at the year end was £146,933 (29 June 2016 - £144,383). This balance is included in creditors falling due within one year. Dividends amounting to £57,000 (29 June 2016 - £54,500) were paid to the Directors.
	£
Balance at 30 June 2016	144,383
Balance at 29 June 2017	<b>146,933</b>

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