

REGISTERED NUMBER 5031689 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

COTTAGE FENCING LIMITED

THURSDAY



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07/10/2010

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COMPANIES HOUSE

COTTAGE FENCING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2010**

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COTTAGE FENCING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR: R Hennell

REGISTERED OFFICE: The Cottage
Horncastle Road
Bardney
Lincoln
Lincolnshire
LN3 5SU

REGISTERED NUMBER: 5031689 (England and Wales)

ACCOUNTANTS Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

COTTAGE FENCING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	2010	£	2009	£
FIXED ASSETS					
Intangible assets	2		30,002		33,335
Tangible assets	3		27,244		8,661
			<u>57,246</u>		<u>41,996</u>
 CURRENT ASSETS					
Stocks			3,000	2,200	
Debtors			25,498	23,620	
Cash at bank			8,279	2,552	
			<u>36,777</u>	<u>28,372</u>	
CREDITORS					
Amounts falling due within one year			80,135	64,130	
NET CURRENT LIABILITIES			<u>(43,358)</u>		<u>(35,758)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			13,888		6,238
 CREDITORS					
Amounts falling due after more than one year			7,644		-
			<u>6,244</u>		<u>6,238</u>
NET ASSETS			<u><u>6,244</u></u>		<u><u>6,238</u></u>
 CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			6,242		6,236
			<u>6,244</u>		<u>6,238</u>
SHAREHOLDERS' FUNDS			<u><u>6,244</u></u>		<u><u>6,238</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

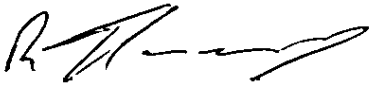
The notes form part of these abbreviated accounts

COTTAGE FENCING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *30-09-2010* and were signed by



R Hennell - Director

The notes form part of these abbreviated accounts

COTTAGE FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and
15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	50,000
AMORTISATION	
At 1 April 2009	16,665
Charge for year	3,333
At 31 March 2010	19,998
NET BOOK VALUE	
At 31 March 2010	30,002
At 31 March 2009	33,335

COTTAGE FENCING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	20,858
Additions	23,500
	44,358
At 31 March 2010	44,358
DEPRECIATION	
At 1 April 2009	12,198
Charge for year	4,916
	17,114
At 31 March 2010	17,114
NET BOOK VALUE	
At 31 March 2010	27,244
At 31 March 2009	8,660

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010	2009
		£1	£	£
2	Ordinary		2	2