

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06370876

Name of Company

BCKMS Limited

I / We

M D Hardy 35 Ludgate Hill, Birmingham, B3 1EH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 21 December 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 21 December 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 28 July 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final Receipts and Payments Account be approved
- 2 That in the Liquidator be granted his release from office on 21 December 2015
- 3 In the event of realisations being achieved after the Liquidator's release the former Liquidator is authorised to defray any unpaid time costs or disbursements properly authorised from such realisations

Signed M D Hardy Date 21 December 2015
M D Hardy

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref B8B/MDH/GJB/SLH/JS/LG

WEDNESDAY



A4MVLSO8
A12 23/12/2015 #358
COMPANIES HOUSE

BCKMS Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 28 July 2011 To 21 December 2015

S of A £		£	£
	ASSETS NOT PLEDGED		
NIL	Leasehold Improvements	NIL	
11,998 48	Cash at Bank	12,653 16	
2,250 00	Vehicles	2,250 00	
	Rates Refund	1,490 08	
Uncertain	Book Debts	96,656 00	
	Interest Gross	49 08	
			113,098 32
	COST OF REALISATIONS		
	Agents Costs	337 50	
	Statutory Advertising	285 97	
	Statement of Affairs Fee	3,255 00	
	Stationery, Printing & Carriage	20 07	
	Specific Bond	102 40	
	Storage Costs	210 00	
	Motor Expenses	3 00	
	Liquidators Fees	34,360 72	
			(38,574 66)
	UNSECURED CREDITORS		
(422,229 34)	Trade & Expense Creditors	34,310 25	
(208,267 00)	Inland Revenue	30,850 89	
(8,584 00)	Inland Revenue - CT	NIL	
(66,408 00)	Customs & Excise	9,362 52	
			(74,523 66)
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
			NIL
(691,241.86)			(0.00)

REPRESENTED BY

NIL

M. D. Hardy

M.D Hardy
Liquidator

TO ALL KNOWN MEMBERS AND CREDITORS

35 Ludgate Hill
Birmingham B3 1EH
T 0121 200 2962
F 0121 236 8340
E info@poppletonandappleby.co.uk
www.poppletonandappleby.co.uk

Our Ref MDH/GJB/SLH/JS/LG/B8B/CVLL261

21 December 2015

Dear Sirs

BCKMS Limited - In Creditors' Voluntary Liquidation ("the Company")
Registered Office Address: 35 Ludgate Hill, Birmingham, B3 1EH
Company Registration Number: 06370876

I refer to my draft final report issued on 19 October 2015 in accordance with Section 106 of the Insolvency Act 1986, with which was enclosed Notice of the Final Meeting of Creditors convened for 21 December 2015. I now enclose a copy of my Final Report which was presented at the Meeting.

Appendix A serves to provide information required by statute.

Liquidator's Actions Since Appointment

Following my appointment as Liquidator of the Company, I notified all necessary stakeholders.

I reviewed the Statement of Affairs and, accordingly, contacted the Company's Bank in order to realise the credit balance on the account as recorded on the Statement of Affairs.

After I took possession of the books and records and having reviewed them, I also contacted the Bank of Ireland, the Company's former Bank as a further credit balance was held there.

The Company's motor vehicle was a Vauxhall Vivaro Van which was five years old and had been used extensively. I received an offer to purchase this vehicle from a Director of the Company and negotiated a sale with him.

The Statement of Affairs also indicated that the Company had one Debtor. This debt related to Stonepit Restoration Limited ("Stonepit"), which had won a contract to regenerate an old chalk quarry in Kent. The site was to be re-filled with inert material and it was the Company's role to manage and work with the key consultants on the site and act on behalf of the Stonepit stakeholders.

A planning application was submitted for the site in 2005 but, at the time of the Liquidation, the application remained outstanding to be approved, as Stonepit has not been able to agree terms with the local planning authorities.

Following my appointment, I wrote to the Debtor in order to realise the sum due, although Stonepit advised that it was unable to make any repayment due to the lack of planning permission.

Continued

I agreed to allow some time to the Debtor to enable the planning applications to be approved. However, in 2014, the Debtor advised that planning permission had still not been granted and, therefore, they made an offer to repay half of the outstanding amount in full and final settlement of the debt.

I contacted HM Revenue & Customs and the Company's largest Creditor to obtain their views on the offer and, as they agreed to it, I accepted the offer settlement.

Receipts and Payments Account

I attach my Receipts and Payments Account for the period from the date of my latest Progress Report at 28 July 2015 to 21 December 2015.

The account also represents the cumulative position for the entire period of the Liquidation from 28 July 2011 to 21 December 2015.

Fixed and Floating Charge Assets

There were no registered charges and, therefore, all assets were deemed to be unencumbered.

Unencumbered Assets

Cash at Bank

Following my appointment, I wrote to the Company's Bank, Lloyds Bank plc, in order to recover the funds held in the current account and I received £12,278 in September 2011.

I also contacted the Bank of Ireland, the Company's former Bank, as a further credit balance was held there. Accordingly, I realised £375 in November 2011.

No further realisations will be made.

Vehicles

The Company owned a motor vehicle for which I received an offer to purchase from Mr C Ingram-Moore, a Director of the Company. The offer was in the sum of £2,250 plus VAT. I received no other offer for the vehicle and, following advice from my Agents, Britten & Co, who advised that the offer was at market value, Mr Ingram-Moore's offer was accepted.

The purchaser took his own advice in this matter and I received £2,250 in October 2011. No further realisations will be made.

Book Debts

As detailed above, I received £96,656 in respect of the Company's only book debt. No further realisations will be made.

Gross Interest Received

Gross interest received during the Liquidation amounts to £49. The interest will be subject to Corporation tax and this will be dealt with when the return has been submitted to HM Revenue & Customs.

No further interest will be received.

Continued

Investigation

I would confirm that enquiries have been undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may justify further investigation, taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation

Having concluded my initial enquiries, no matters have come to light which justify further investigation in the circumstances of this appointment

In accordance with my statutory duties I am required, within six months of my appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director I would confirm that my report has been submitted in satisfaction of this requirement

Costs of Liquidation

The costs of the Liquidation paid to 21 December 2015 are detailed on the attached Receipts and Payments Account

Professional Costs

Professional Advisors have been engaged to provide assistance during the course of the Liquidation A summary setting out further details including the scope of their engagement, costs incurred and fees paid is attached at Appendix B

The choice of professionals used is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case

Liquidator's Remuneration

The time costs incurred during the current reporting period from 28 July 2015 to 21 December 2015 amount to £2,521 which equates to 17 hours at an average charge out rate of £149 per hour. During this period, fees of £7,861 have been drawn Please note that of the fees drawn in the period, £5,340 relates to time costs incurred prior to 28 July 2015

The total time costs incurred by this Firm in dealing with the Liquidation at 21 December 2015 amount to £32,024, which equates to 191 hours at an average charge out rate of £168 per hour. Total fees of £34,361 have been drawn

Further time costs will be incurred in bringing the Liquidation to a close although these will not be recoverable

The basis for drawing my fees and expenses were approved by Creditors on a time cost basis at a Meeting of Creditors held on 28 July 2011 Full details relating to the content of resolutions in this regard have been circulated previously

I would confirm that this Firm's Statement of Affairs fee of £3,255 has been settled The drawing of this fee and the basis of charge was approved at the initial Meeting of Creditors

I believe that the other costs of the procedure are self-explanatory However, if any further explanation is required I would be only too happy to provide it upon request

I attach at Appendix C, a schedule of the routine work undertaken by a Liquidator in a Creditors' Voluntary Liquidation procedure, for your information

Continued

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation during the current reporting period from 28 July 2015 to 21 December 2015, together with an analysis for the entire period of the Liquidation from 28 July 2011 to 21 December 2015

Outcome for Creditors

Secured and Preferential Creditor Claims

As previously advised, there are no registered charges and, therefore, no Secured Creditors. Furthermore, no preferential claims were anticipated and none have been received.

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows:

Creditor	Estimated Statement of Affairs Value of Unsecured Claims	Number of Claims Received to Date	Final Value of Unsecured Creditor Claims
Trade Creditors	£422,229	4	£328,274
Crown Departments	£283,259	2	£280,085
Totals	£705,488	6	£608,359

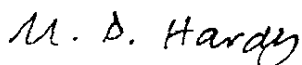
There has been a first and final dividend paid to Unsecured Creditors at the rate of 12.24p in the £, totalling £74,524. No further dividend will be payable. There have been no returns to Shareholders.

Conclusion

The Liquidation is, therefore, complete. There are a number of Statutory Statements I have to provide to Creditors when reporting, and these are dealt with at Appendix A.

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, G J Baxendale.

Yours faithfully



M D Hardy
Liquidator

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STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the creditor/member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS
VOLUNTARY LIQUIDATIONS**

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of Members and Creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

APPENDIX B

BCKMS Limited - In Creditors' Voluntary Liquidation

Summary of Professional Costs

Firm Name	Scope of Work	Agreed Fee Structure	Budgeted Costs B/F £	WIP B/F £	Costs Incurred 28 July 2015 to 21 December 2015 £	Fees Paid 28 July 2015 to December 2015 £	Total Fees Paid £	WIP C/F £	Estimated Future Costs £	Final Budgeted Costs C/F £
Britten & Co	Conducting a desktop valuation of the Company's office equipment and motor vehicle, and reporting/overseeing sale	Time costs and disbursements	338	Nil	Nil	Nil	338	Nil	Nil	338
Totals			338	Nil	Nil	Nil	338	Nil	Nil	338

Notes:

The choice of professional engaged is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

**BCKMS Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 28/07/2015 To 21/12/2015	From 28/07/2011 To 21/12/2015
ASSETS NOT PLEDGED		
NIL	Leasehold Improvements	NIL
11,998 48	Cash at Bank	NIL
2,250 00	Vehicles	12,653 16
	Rates Refund	2,250 00
Uncertain	Book Debts	1,490 08
	Interest Gross	96,656 00
		49 08
		113,098 32
COST OF REALISATIONS		
	Agents Costs	NIL
	Statutory Advertising	337 50
	Statement of Affairs Fee	285 97
	Stationery, Printing & Carriage	3,255 00
	Specific Bond	20 07
	Storage Costs	102 40
	Motor Expenses	30 00
	Liquidators Fees	210 00
		NIL
		3 00
		7,860 72
		(7,890 72)
UNSECURED CREDITORS		
(422,229 34)	Trade & Expense Creditors	NIL
(208,267 00)	Inland Revenue	34,310 25
(8,584 00)	Inland Revenue - CT	NIL
(66,408 00)	Customs & Excise	30,850 89
		NIL
		9,362 52
		(74,523 66)
DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL
		NIL
(691,241.86)		(7,890 72)
	REPRESENTED BY	(0.00)
		NIL

Time Entry - SIP9 Time & Cost Summary

B8B - BCKMS Limited
 All Post Appointment Project Codes
 To 21/12/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.80	27.20	37.00	7.10	74.10	11,597.00	156.50
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.60	12.30	28.10	0.80	41.80	6,549.50	156.69
Investigations	7.50	13.60	30.30	4.30	55.70	9,321.50	167.35
Realisations of Assets	11.30	2.70	4.90	0.20	19.10	4,556.00	238.53
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	22.20	55.80	100.30	12.40	190.70	32,024.00	167.93
Total Fees Claimed						34,360.72	
Total Disbursements Claimed						544.72	

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

B88 - BCKMS Limited
To 21/12/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
29/02/2012	Storage Feb 12	2 50
30/06/2012	Storage June 2012	5 00
31/01/2012	Storage Jan 12	2 50
30/04/2012	Storage Storage Charges to 31.03.12	2 50
06/05/2012	Storage Storage Charges for May 2012	2 50
31/07/2012	Storage Storage July 2012	5 00
28/11/2012	Storage Nov Storage	5 00
31/10/2012	Storage Storage Oct 12	5 00
28/03/2012	Storage Storage	2 50
31/12/2012	Storage Storage Dec 12	5 00
26/09/2012	Storage Sept Storage	5 00
30/11/2011	Storage Storage 30.11.11	2 50
31/12/2011	Storage Storage Dec. 11	2 50
29/01/2013	Storage Jan 2013 Storage	2 50
31/08/2012	Storage August Storage	5 00
31/10/2011	Storage Storage	2 50
28/02/2013	Storage Storage Feb 13	5 00
31/03/2013	Storage Storage Mar 13	5 00
30/04/2013	Storage Storage Apr 13	5 00
31/05/2013	Storage Storage May 13	5 00
30/06/2013	Storage Storage June 13	5 00
31/07/2013	Storage Storage Jul 13	5 00
31/08/2013	Storage Storage Aug 13	5 00
30/09/2013	Storage Sept 13	5 00
31/10/2013	Storage Storage Oct 13	5 00
29/11/2013	Storage Nov 13 Storage	5 00
31/12/2013	Storage Dec 13 Storage	5 00
31/01/2014	Storage Jan 14 Storage	5 00
28/02/2014	Storage Feb 14 Storage	5 00
31/03/2014	Storage Mar 14 Storage	5 00
30/04/2014	Storage Apr 14 Storage	5 00
30/05/2014	Storage May 14 Storage	5 00
30/06/2014	Storage June 14 Storage	5 00
31/07/2014	Storage July Storage 14	5 00
29/08/2014	Storage Aug 14 Storage	5 00
30/09/2014	Storage Sept 14 Storage	5 00
31/10/2014	Storage Oct 14 Storage	5 00
28/11/2014	Storage Nov 14 Storage	5 00
31/12/2014	Storage Dec 14 Storage	5 00
30/01/2015	Storage Jan 15 Storage	5 00
27/02/2015	Storage Feb 15 Storage	5 00
31/03/2015	Storage Mar 15 Storage	5 00
30/04/2015	Storage Apr 15 Storage	5 00
29/05/2015	Storage May 15 Storage	5 00
30/06/2015	Storage June 15 Storage	5 00
31/07/2015	Storage July 15 Storage	5 00
31/08/2015	Storage Aug 15 Storage	5 00
30/09/2015	Storage Sept 15 Storage	5 00
30/10/2015	Storage Oct 15 Storage	5 00
30/11/2015	Storage Nov 15 Storage	5 00
Total		230 00

Time Entry - SIP9 Time & Cost Summary

B8B - BCKMS Limited
 All Post Appointment Project Codes
 From 28/07/2015 To 21/12/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.50	1.40	7.40	0.00	9.30	1,456.50	156.61
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	7.60	0.00	7.60	1,064.00	140.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.50	1.40	15.00	0.00	16.90	2,520.50	149.14
Total Fees Claimed						34,360.72	
Total Disbursements Claimed						544.72	

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

B88 - BCKMS Limited
From 28/07/2015 To 21/12/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
31/07/2015	Storage July 15 Storage	5 00
31/08/2015	Storage Aug 15 Storage	5 00
30/09/2015	Storage Sept 15 Storage	5 00
30/10/2015	Storage Oct 15 Storage	5 00
30/11/2015	Storage Nov 15 Storage	5 00
Total		25 00