

REGISTERED NUMBER: 06326978 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015
FOR
OTIS JAXON LIMITED

WEDNESDAY



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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

OTIS JAXON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: M Jackson
Miss N S Kohli

SECRETARY: M Jackson

REGISTERED OFFICE. Suite 105, Parkway House
Sheen Lane
London
SW14 8LS

REGISTERED NUMBER: 06326978 (England and Wales)

ACCOUNTANTS: Stephen Allen & Co Ltd
Chartered Accountants
Riverdale
89 Graham Road
Sheffield
South Yorkshire
S10 3GP

OTIS JAXON LIMITED (REGISTERED NUMBER: 06326978)

**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	5,222	5,617
CURRENT ASSETS			
Stocks		19,105	17,850
Debtors		1,200	-
Prepayments and accrued income		-	10,085
Cash at bank and in hand		192,098	247,082
		<u>212,403</u>	<u>275,017</u>
CREDITORS			
Amounts falling due within one year		(132,707)	(106,160)
NET CURRENT ASSETS		<u>79,696</u>	<u>168,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,918</u>	<u>174,474</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		84,818	174,374
SHAREHOLDERS' FUNDS		<u>84,918</u>	<u>174,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 March 2016 and were signed on its behalf by



M Jackson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	20,293
Additions	1,346
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At 30 June 2015	21,639
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DEPRECIATION	
At 1 July 2014	14,676
Charge for year	1,741
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At 30 June 2015	16,417
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NET BOOK VALUE	
At 30 June 2015	5,222
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At 30 June 2014	5,617
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2015 £	2014 £
100	Ordinary	1	100	100
			<hr/> <hr/>	<hr/> <hr/>