

Company Registration No. 08711470 (England and Wales)

**OSS COMMERCIAL FLOORING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# OSS COMMERCIAL FLOORING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	S Parry M Lonsdale D Caldwell
<b>Company number</b>	08711470
<b>Registered office</b>	HLB House, 68 High Street Tarporley Cheshire CW6 0AT
<b>Auditor</b>	Paul Clegg and Company Riverside Offices 2nd Floor 26 St. George's Quay Lancaster LA1 1RD
<b>Accountant</b>	Hall Livesey Brown HLB House 68 High Street Tarporley Cheshire CW6 0AT
<b>Business address</b>	Unit 1 Wincham Point Wincham Lane Wincham Northwich Cheshire CW9 6DE

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# OSS COMMERCIAL FLOORING LIMITED

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# OSS COMMERCIAL FLOORING LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2018

		2018		2017	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	3		100		153
Tangible assets	4		1,540		570
			<u>1,640</u>		<u>723</u>
<b>Current assets</b>					
Stocks		5,707		7,413	
Debtors	5	276,788		233,115	
		<u>282,495</u>		<u>240,528</u>	
<b>Creditors: amounts falling due within one year</b>	6	(268,574)		(216,320)	
<b>Net current assets</b>			13,921		24,208
<b>Total assets less current liabilities</b>			<u>15,561</u>		<u>24,931</u>
<b>Provisions for liabilities</b>			(311)		(137)
<b>Net assets</b>			<u>15,250</u>		<u>24,794</u>
<b>Capital and reserves</b>					
Called up share capital	7		120		120
Profit and loss reserves			15,130		24,674
<b>Total equity</b>			<u>15,250</u>		<u>24,794</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 December 2018 and are signed on its behalf by:

S Parry  
Director

M Lonsdale  
Director

D Caldwell  
Director

Company Registration No. 08711470

## OSS COMMERCIAL FLOORING LIMITED

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2018

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	Share capital	Profit and loss reserves	Total
Notes	£	£	£
<b>Balance at 1 April 2016</b>	100	-	100
<b>Year ended 31 March 2017:</b>			
Profit and total comprehensive income for the year	-	83,883	83,883
Issue of share capital	7	-	20
Dividends	-	(59,209)	(59,209)
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2017</b>	120	24,674	24,794
<b>Year ended 31 March 2018:</b>			
Profit and total comprehensive income for the year	-	51,036	51,036
Dividends	-	(60,580)	(60,580)
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2018</b>	<u>120</u>	<u>15,130</u>	<u>15,250</u>

# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

#### Company information

OSS Commercial Flooring Limited is a private company limited by shares incorporated in England and Wales. The registered office is HLB House, 68 High Street, Tarporley, Cheshire, CW6 0AT.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position': Reconciliation of the opening and closing number of shares;
- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues': Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment': Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements;
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of On Site Services (Group) Limited. These consolidated financial statements are available from its registered office.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years straight line basis
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# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies (Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% Reducing Balance
Computer equipment	3 years straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.6 Work in progress

Work in progress is calculated as time worked and material costs on contracts up to the year end balance sheet date. The revenue is then recognised as the work is completed and included within the correct accounting period.

#### 1.7 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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**1 Accounting policies** **(Continued)**

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.9 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.10 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**1.11 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 6 (2017 - 4).



# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

<b>3</b>	<b>Intangible fixed assets</b>		<b>Other</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 April 2017 and 31 March 2018		160
			<hr/>
	<b>Amortisation and impairment</b>		
	At 1 April 2017		7
	Amortisation charged for the year		53
			<hr/>
	At 31 March 2018		60
			<hr/>
	<b>Carrying amount</b>		
	At 31 March 2018		100
			<hr/> <hr/>
	At 31 March 2017		153
			<hr/> <hr/>
<b>4</b>	<b>Tangible fixed assets</b>		<b>Plant and machinery etc</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 April 2017		595
	Additions		1,557
			<hr/>
	At 31 March 2018		2,152
			<hr/>
	<b>Depreciation and impairment</b>		
	At 1 April 2017		25
	Depreciation charged in the year		587
			<hr/>
	At 31 March 2018		612
			<hr/>
	<b>Carrying amount</b>		
	At 31 March 2018		1,540
			<hr/> <hr/>
	At 31 March 2017		570
			<hr/> <hr/>
<b>5</b>	<b>Debtors</b>		
		<b>2018</b>	<b>2017</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	273,672	221,094
	Amounts owed by group undertakings	289	10,235
	Other debtors	2,827	1,786
		<hr/>	<hr/>
		276,788	233,115
		<hr/> <hr/>	<hr/> <hr/>

# OSS COMMERCIAL FLOORING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	9,001	7,688
Trade creditors	148,604	99,316
Corporation tax	11,815	20,825
Other taxation and social security	48,831	41,195
Other creditors	50,323	47,296
	<u>268,574</u>	<u>216,320</u>

There is a charge against the company assets in respect of National Westminster Bank PLC delivered in April 2016.

### 7 Called up share capital

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
108 'A' Ordinary shares of £1 each	108	108
12 'C' Ordinary shares of £1 each	12	12
	<u>120</u>	<u>120</u>

### 8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Paul Clegg FCA.  
The auditor was Paul Clegg and Company.

### 9 Parent company

The ultimate controlling party is On Site Services (Group) Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.