

Registered Charity Number  
1111458

Registered Company Number  
05485276

**Oxford Lieder**  
**Report and Accounts**  
**30 November 2013** ✓

THURSDAY



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COMPANIES HOUSE

**Oxford Lieder  
Company Information**

**Directors**

Dr Hilary Forsyth  
Nigel Hamway  
Dr Christopher Watson  
Geraldine Terry  
Julian Hall  
Sarah Verney Caird

**Accountants**

Bridgeson & Co (Accountants) Limited  
31A High Street  
Chesham  
Buckinghamshire  
HP5 1BW

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent

**Registered office**

37 Fairacres Road  
Oxford  
Oxfordshire

**Registered number**

1111458

**Registered number - company**

05485276

## Oxford Lieder

### The report of the trustees for the year ended 30 November 2012

#### Introduction

The Trustees present their annual report and accounts for the year ended 30th November 2012.

#### Name, registered office and constitution of the charity

The full name of the charity is Oxford Lieder.

The legal registration details are :-

<i>Date of incorporation</i>	20th June 2005
<i>Company Registration Number</i>	5485276
<i>The Registered Office is</i>	37 Fairacres Road, Oxford OX4 1TH
<i>Charity Registration Number</i>	1111458

#### Objectives and Activities of the Charity

Under the terms of its Memorandum and Articles of Association, the company was established to promote and advance education in music and the arts, especially singing, in the City of Oxford and elsewhere, through the presentation of concerts, festivals, lectures and recordings, and by active participation, for the benefit of every section of the community.

#### *The Charity's grant making policies*

Grants are made from the Trufflehunter Fund for the purposes of support for young singers and musicians, such as through the Oxford Lieder Young Artist Platform, the Mastercourse and purchase of musical instruments. Such grants are made from time to time, in accordance with the expressed wishes of the sole donor to the Fund.

#### *Summary of main activities of the charity in relation to its objects*

The main activities during the year have continued to be the promotion of the Oxford Lieder Festival and a smaller-scale series of year-round concerts, together with an expansion of the successful outreach and education programmes. The strategies to achieve the charity's objectives are to promote song through concerts and educational programmes for all sectors of the community, to educate and involve young people in the arts, to celebrate a diversity of cultures through presentations by, and with, artists of different cultural backgrounds, and to programme a broad range of arts work, including talks, residencies, recordings and workshops.

#### Achievements and Performance of the Charity

2013 was a memorable year for Oxford Lieder, with an exceptionally varied and well-received artistic programme. In addition to the well-established range of world-renowned artists alongside the finest younger talent, our increasing range of participatory events and partnerships meant more people than ever were actively involved in the Festival. Over 4,000 people attended concerts; over 2,000 people attended educational events, including talks and masterclasses; and over 600 people enjoyed free live music, from family concerts to sacred choral works. We were pleased to conclude our three-year Hugo Wolf recording project and over the course of the year presented the complete songs of Benjamin Britten in recital. Following the Festival, it was extremely rewarding to be shortlisted for a prestigious Royal Philharmonic Society Music Award.

### The report of the trustees for the year ended 30 November 2012

#### Performance Programme

In the spring of 2013, we presented a weekend featuring the complete Canticles of Benjamin Britten, also recorded for release on Oxford Lieder Live. The prestigious team of artists for this project included tenor Daniel Norman, pianist Christopher Gould, baritone Roderick Williams and narrator Dame Harriet Walter. Working with 'Britten in Oxford' (an umbrella organisation, promoting Britten throughout 2013), we undertook to perform the complete songs of Britten during the year. Mark Padmore and Graham Johnson also gave a memorable recital of Britten and Schubert on the weekend of the Canticles.

The 2013 Oxford Lieder Festival began with a stunning concert of Schumann and Schubert given by three top international artists: John Mark Ainsley, Birgid Steinberger and Julius Drake. This set the tone for an exceptional calibre of recital. We were blessed with a year of singers in fine health and avoided any major cancellations. A study day on Goethe proved extremely popular, with well over 100 people attending the full day of talks and music, and a packed house for the evening recital. Our Britten performances included a range of singers from top student performers to the likes of Stephan Loges, Toby Spence and Joan Rodgers.

'Now in its twelfth year, the Oxford Lieder Festival has grown from being a dream among the spires to a significant event in the city's cultural calendar. As all-encompassing as possible, its programme manages to reflect most corners of the art-song repertoire while continuing to expand the boundaries with premieres of new commissions.'  
\*\*\*\*

*John Allison, The Daily Telegraph, reviewing the Goethe Study Day and first Wolf-Goethe concert*

'Luckily for us, Schumann didn't give his new bride a state-of-the-art horse and carriage, a house in the country or a swanky night on the town. His wedding present to his former piano pupil, Clara Wieck, the 26 songs of Myrthen, can still be enjoyed today. The full collection is rarely performed, however, so kudos to the Oxford Lieder Festival for an opening concert bringing together John Mark Ainsley, Birgid Steinberger and the accompanist Julius Drake for the entire cycle.'

*Neil Fisher, The Times, reviewing the opening night*

We were delighted to commission a major new song cycle from Robert Saxton. 'Time and the Seasons' saw the composer setting his own poetry in a series of introspective, profoundly moving reflections. The premiere was given by baritone Roderick Williams and pianist Andrew West. Robert Saxton and Andrew West also took part in an illuminating pre-concert talk. This commission was made possible through the generous support of the Britten-Pears Foundation and trufflerhunter, with further support for the premiere performance from The Holst Foundation.

'Not content with performing and recording all the songs of Hugo Wolf and looking forward next year to all of Schubert's, the Oxford Lieder Festival is also celebrating English song and ensuring that there is more and more of it... Voice and piano rise in gentle oscillation at the horizon in Time's Ellipse before a languid Summer Seascape for solo piano and a frolicking, rollicking Summer Psalm. The voice hovers unaccompanied in Autumn and Williams's peerless enunciation enables us to enjoy every second of the meeting of word and tone. And The Beach in Winter blows eddies of piano writing through sea and sand until a human smile redeems time.' \*\*\*\*

*Hilary Finch, The Times, reviewing the premiere of Robert Saxton's "Time and the Seasons"*

'It's an effective, carefully worked plan. Musically it suggests some unlikely, surprisingly English comparisons... But it all hangs together well; Saxton's poetry does its evocative job and the music supports and enhances it every step of the way.'\*\*\*\*

*Andrew Clements, The Guardian, reviewing the premiere of Robert Saxton's "Time and the Seasons"*

**The report of the trustees for the year ended 30 November 2012**

An unusual day took as its theme 'Frozen Landscapes and Winter Journeys'. The day began with a lunchtime concert given by outstanding RAM students, in a programme about winter devised by Richard Stokes. During the afternoon, Festival-goers could take a specially devised tour around the Pitt Rivers Museum, looking at exhibits related to arctic exploration, accompanied by live music. In the evening, a performance of Schubert's Winterreise included readings from Captain Scott's diaries, with a pre-concert talk given by Peter Clarkson MBE, Emeritus Professor at the Scott Polar Research Centre in Cambridge. A late-night concert given by baritone Mark Stone included Dominic Argento's remarkable song-cycle "The Andrée Expedition", the story of the disastrous attempted mission to reach the North Pole in a balloon. Images of the trip itself (recovered in the ice thirty years after the event, and made available to us by the Grenna Museum in Sweden) were projected in the Pitt Rivers Museum during the afternoon.

This 'icy' day is worthy of detailed mention in that it represents an ever-more imaginative approach that will be the benchmark for future Oxford Lieder programming. For The Schubert Project (see below) in 2014 our partners will include the Ashmolean Museum, the Bodleian Library, the Phoenix Picturehouse, The Botanic Garden and many others. Working with partner organisations, illuminating the song repertoire through fascinating cultural contextualisation, and inhabiting the city of Oxford beyond the realms of the concert hall are the future path for

**The Schools Project**

In partnership with the Ashmolean Museum, our exceptional team of workshop leaders inspired young people from Buckland Primary School to create their own song cycle, based on exhibits they had seen on a special visit to the Ashmolean Museum. Over the course of two weeks, the children wrote words and music that culminated in a public performance of their work in the Ashmolean Museum as the opening event of the Festival.

The 2013 Schools Project was on a slightly smaller scale than in recent years, in part due to the ill health of our long-standing education co-ordinator, Martin Peters. In 2014 we will work with two schools in Bicester and the closing concert of that project will take place in the Sheldonian Theatre.

**Participatory Events**

**The Festival Chorus**, established in 2012, once again allowed amateur singers, regardless of experience, to enjoy singing beautiful partsongs in a welcoming and unintimidating environment. Led by conductor Jonathan Williams and soprano Fiona Dobie, the chorus programme involved several rehearsals/workshops that culminated in a short performance in the Holywell Music Room, open to the public free of charge. In response to participant feedback and wishing to reflect the larger scale of The Schubert Project (see below), in 2014 we will extend the period of workshops and participants will enjoy an introductory day with a talk on social music making in Schubert's time, given by leading expert Richard Wigmore, and an introduction to the principles of singing in German.

The **Bring and Sing**, enabling amateur singers and pianists to experience treading the boards of the Holywell Music Room, was again oversubscribed and in 2014 we intend to hold two such events to accommodate this popular

Renowned mezzo-soprano Sarah Walker gave a wonderful masterclass for amateur singers, perfectly tailoring her unparalleled wealth of experience to the situation. She was an ideal combination of uplifting, challenging, supportive and inspiring. Sarah will return in 2014 to give two more such classes, with an additional class given by

For the first time we also ran a very popular **masterclass for students applying to Music College**. Robin Bowman, former Head of Vocal Studies at the Guildhall School of Music and Drama, gave an introduction to the rigours of the application and audition process and then worked in depth with the students on their repertoire. Robin will

## Oxford Lieder

### The report of the trustees for the year ended 30 November 2012

#### Family Concerts

Building on the enormous popularity of his 2012 performance, Dominic Harlan returned to give two engaging and uplifting family concerts, joined by singers Sarah Gabriel and Philip Smith in the Holywell Music Room. Both concerts were once again free, thanks to the generous support of the Patsy Wood Trust, and packed out with excited children and their equally riveted parents. Two family concerts in 2014 will be led by Sam Glazer, and a third will be given by the Erlkings, a Schubert-based folk-rock band!

'Harlan is what is known as a "born communicator", and at the Holywell Music Room he generated a high level of excited involvement which made these songs seem viscerally experienced rather than passively consumed.' \*\*\*\*  
*Rupert Christiansen, The Daily Telegraph, reviewing the family concert led by Dominic Harlan*

#### The Mastercourse

This year's residential Mastercourse was led by internationally-renowned pianist Roger Vignoles, with guest tutors John Mark Ainsley, Fiona Dobie, Wolfgang Holzmaier and Andrew West. The course attracted a very high level of participant and the final concert, given by the students, was a highlight of the Festival. We were pleased to work once again at the North Wall Arts Centre, and feedback from participants was universally favourable. In 2014, we put the Mastercourse on hold for a year while we focus on an extended masterclass programme, running classes almost every day throughout the three weeks of The Schubert Project.

#### Young Artist Platform

Our programme to promote outstanding new talent through a subsidised recital scheme at music venues around the country is beginning to be well established. While it has proved harder than anticipated to identify music clubs and societies willing to promote song recitals, even with the subsidy offered by Oxford Lieder, we are beginning to build relationships with promoters and gain more interest. Certainly, when recitals have taken place under the scheme the response has been extremely positive.

In 2014 we will not be appointing any new artists to the scheme, but will rather be focussing our energies on ensuring the current roster of song 'ambassadors' is as well represented as possible before taking on new artists in 2015. Despite some teething problems, we remain confident that this is a very worthwhile undertaking and that over time it will make a significant impact on the presence of song in the UK's musical life.

#### Oxford Lieder on CD

Working with leading independent label Stone Records, Oxford Lieder has an ever-growing catalogue of CDs. Our three-year project to record the complete songs of Hugo Wolf live in concert concluded at the 2013 Lieder Festival. Over three concerts, with ten singers ranging from previous BBC Cardiff Sing of the World winners Neal Davies and Katarina Karnéus to prize-winning young soprano Louise Alder, we performed the complete settings of Goethe. The complete, 11-disc series will be available by the end of 2015. Reviews in the national press of the seven discs released so far have been very positive. We also released the recording of the complete Britten Canticles, and recorded a disc entitled 'Schubert: Lieder Year by Year'; a disc that features one song from every year of Schubert's composing life, in preparation for The Schubert Project 2014.

#### The Schubert Project

In 2014 we undertake our most ambitious project to date, The Schubert Project: a three-week celebration of the life and music of Franz Schubert, including the UK's first complete performance of his songs. Bringing Schubert's Vienna to Oxford in a dazzling feast of music, art, theatre, food & drink, this will be one of the biggest ever festivals devoted to the composer. We announced the plan at our tenth anniversary Festival in 2012, and in 2013 began our fund-raising and preview events in earnest. This got underway with a spectacular Schubertiade at Christ Church in September, recreating the programme of the benefit concert that Schubert's friends held for him in 1828 with a stellar team of artists led by Sarah Connolly CBE.

## **Oxford Lieder**

### **The report of the trustees for the year ended 30 November 2012**

#### **The Oxford Music Network**

Oxford Lieder continued to collaborate fully as a member of the Oxford Music Network, a partnership of eight professional music organisations, in sharing resources and jointly marketing our artistic programmes.

#### **Funders and supporters 2013**

We are indebted to several trusts who together provided major support to the music and education programme of Oxford Lieder, to The Friends of Oxford Lieder and other generous individuals for vital donations to our work, to Alison Rose, Daniel Norman, Martin Haessler and Sholto Kynoch for giving their services for a fundraising recital, held at New College by kind invitation of the Warden, Sir Curtis Price, and Fellows. Robert & Caroline Jackson generously made their home available for a further fundraising recital. The strength of this support led to an outstanding 12th year of activity. It ensures we can plan more work of excellence and distinction in future.

#### **Staffing**

We say goodbye to our administrator of six years, Laura Ashby, who goes on to be General Manager of Music at Oxford; a fantastic and much-deserved opportunity for her. The Trustees and team of Oxford Lieder register sincerest thanks to Laura for her tireless hard work, imagination and commitment, and are proud to see her move onto such an impressive position.

We welcome a new administrator, Taya Smith, who is our first full-time member of staff. Taya was previously Manager of the Jacqueline du Pré Music Building, a member of the Oxford Music Network. She has joined Oxford Lieder at an exciting moment and immediately risen to the challenge with ease, already proving herself an exceptional person to have at the helm as we continue to grow and develop. In 2013, we appointed an administrative assistant, Sophie Ruggiero, who has quickly become a valued member of the Oxford Lieder team. Sophie is responsible for the participatory events and will be taking over the coordination of the Schools Project in 2014.

With great sadness, we report the death of Martin Peters, who had been battling cancer for some years, in April 2014. Martin was a key member of the Oxford Lieder team who had run the Mastercourse and Schools Projects since their inception with the greatest of care and dedication. Past students and teachers from both projects sent touching tributes and some were also able to attend his funeral in Christ Church Cathedral, celebrating the life of a wonderful friend and colleague.

#### **Financial Review**

##### *Policies on reserves*

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. This is set at the amount sufficient to pay for the administration costs of the operation for a period of three months. On the basis of the governance costs for the year ended 30th November 2013 the trustees would wish to maintain the unrestricted reserve at a minimum level of £9,000.

The actual unrestricted reserve at 30th November 2012 amounted to a deficit of £9,970, however, the fundraising for 2014, which was already well advanced by the year end, is substantially in excess of the required administration costs. In planning for 2014 the Trustees are mindful of the need to rebuild the unrestricted reserve to a proper level as soon as possible.

**The report of the trustees for the year ended 30 November 2012**

**Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Transactions and Financial position**

The accounts are set out on pages 11 to 20. The accounts have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charities Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows a net income of resources for the year of a revenue nature of £

There were no other incoming or outgoing resources.

The total reserves at the year end stand at £18,525.95 (2011 £48,430)

Free unrestricted liquid reserves amounted to -£9,968 (2011 £18,335)

**Share Capital**

The company is limited by guarantee and therefore has no share capital

**The name of the Chief Executive Officer and other senior staff members to whom day to day management of the charity is delegated by the charity trustees.**

Artistic Director: Sholto Kynoch

Development, Administration and Education: Peter Burrows, Laura Ashby, Martin Peters

**The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-**

Dr Hilary Forsyth

Julian Hall

Nigel Hamway (Chairman)

Sarah Verney Caird

Dr Christopher Watson

Geraldine Terry (Treasurer).

**The members of the Board of Trustees of the Charity during the year ended 30th November 2012 were :-**

Dr Hilary Forsyth

Julian Hall

Nigel Hamway (Chairman)

Sarah Verney Caird

Dr Christopher Watson

Geraldine Terry (Treasurer)



**The report of the trustees for the year ended 30 November 2012**

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

**Independent Examiner**

Bridgeson & Co (Accountants) Limited  
31A High Street  
Chesham  
Buckinghamshire  
HP5 1BW

**Statement of Directors' and Trustees' Responsibilities**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

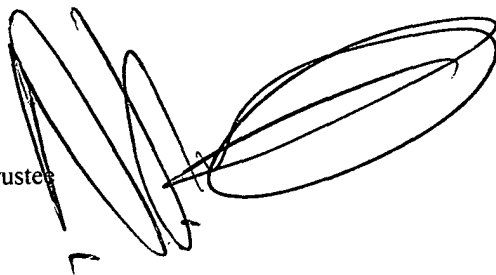
The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

**Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on .....2014

Nigel Hamway  
Director and Trustee



## **Independent Examiner's Report to the trustees of the charity**

### **Report of the Independent Examiner to the trustees**

c) to state whether particular matters have come to my attention.

### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

### **Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

**Oxford Lieder**  
**Statement of Financial Activities**  
**for the year ended 30 November 2013**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2013 £	2013 £	2013 £	2012 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Voluntary Income	71,476	26,310	97,786	124,304
Investment Income	77	-	77	112
<i>Incoming resources from charitable activities</i>	55,099	14,531	69,630	67,026
<b>Total incoming resources</b>	<b>100,835</b> ✓	<b>66,826</b> ✓	<b>167,661</b> ✓	<b>162,613</b> ✓
<i>Costs of generating funds</i>				
Costs of generating voluntary income	11,939	-	11,939	11,641
<i>Costs of charitable activities</i>	116,001	68,426	184,427	145,670
<i>Governance costs</i>	1,200	-	1,200	1,200
<b>Total resources expended</b>	<b>129,140</b> ✓	<b>68,426</b> ✓	<b>197,566</b> ✓	<b>158,511</b> ✓
<b>(Net outgoing resources)/net incoming resources before transfers between funds</b>	<b>(28,305)</b>	<b>(1,600)</b>	<b>(29,905)</b>	<b>4,102</b>
<b>Gross transfers between funds</b>	-	-	-	-
<b>(Net outgoing resources)/net incoming resources before Other recognised gains and losses</b>	<b>(28,305)</b> ✓	<b>(1,600)</b> ✓	<b>(29,905)</b> ✓	<b>4,102</b> ✓
<b>Other recognised gains and losses</b>				
<b>Net movement in funds</b>	<b>(28,305)</b>	<b>(1,600)</b>	<b>(29,905)</b>	<b>4,102</b>
<b>Reconciliation of funds</b>				
<i>Total funds brought forward</i>	18,335	30,095	48,430	44,328
<b>Total Funds carried forward</b>	<b>(9,970)</b> ✓	<b>28,495</b> ✓	<b>18,525</b> ✓	<b>48,430</b> ✓

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on **page 15** as required by the SORP.

**All activities derive from continuing operations**

**Oxford Lieder**  
**Statement of Financial Activities**  
**for the year ended 30 November 2013**

**Income and Expenditure Account as required by the Companies Act**  
**for the year ended 30 November 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	167,584	162,501
Direct costs of turnover	196,366	157,311
<b>Gross (deficit)/surplus</b>	<u>(28,782) ✓</u>	<u>5,190 ✓</u>
Governance costs	1,200	1,200
<b>Operating (deficit)/surplus</b>	<u>(29,982) ✓</u>	<u>3,990 ✓</u>
Interest receivable	77	112
<b>(Deficit)/surplus on ordinary activities before tax</b>	<u>(29,905)</u>	<u>4,102</u>
<b>(Deficit)/surplus for the financial year</b>	<u>(29,905)</u>	<u>4,102</u>
Gift Aid Payments	-	-
<b>Retained (deficit)/surplus for the financial year</b>	<u>(29,905) ✓</u>	<u>4,102 ✓</u>
<b>All activities derive from continuing operations</b>		

**Oxford Lieder**

Company Number

05485276

**Balance Sheet**

as at 30 November 2013

		2013	2012
		£	£
<b>Current assets</b>			
Debtors	9	17,688	20,544
Cash at bank and in hand		<u>51,234</u>	<u>45,644</u>
<b>Total current assets</b>		<u>68,922</u> ✓	<u>66,188</u> ✓
<b>Creditors:-</b>			
amounts due within one year	10	<u>(50,397)</u> ✓	<u>(17,758)</u> ✓
<b>Net current assets</b>		18,525	48,430
<b>Total assets less current liabilities</b>		<u>18,525</u> ✓	<u>48,430</u> ✓
<b>Net assets excluding pension asset / liability</b>		<u>18,525</u>	<u>48,430</u>
<b>Net assets including pension asset / liability</b>		<u>18,525</u>	<u>48,430</u>
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		(9,970)	18,335
<b>Total unrestricted funds</b>		(9,970)	18,335
<b>Restricted revenue funds</b>		28,495	30,095
Restricted revenue accumulated funds		(5,238)	(3,638)
Restricted fixed asset funds		33,733	33,733
<b>Total restricted funds</b>		28,495	30,095
<b>Total charity funds</b>		<u>18,525</u> ✓	<u>48,430</u> ✓

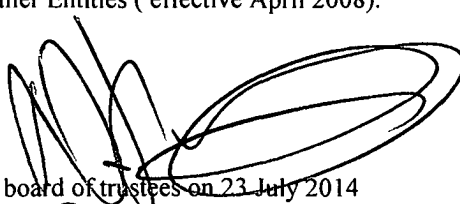
The directors are satisfied that for the year ended on 30th November 2012 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 11 and 12

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008).

Nigel Hamway  
Trustee

Approved by the board of trustees on 23 July 2014



**Notes to the Accounts  
for the year ended 30 November 2013**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on its continuing.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Except as described under the 'Deferred Income' accounting policy all grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable

***Investment Income***

Bank interest is included in the income and expenditure account on a receivable basis.

***Deferred income***

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

**Notes to the Accounts  
for the year ended 30 November 2013**

***Resources Expended***

The policy for including items within the relevant activity categories of resources expended is expenditure is recognised when liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grants payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

***Costs of generating funds***

Costs of generating funds are those costs incurred in attracting voluntary income.

***Charitable activities***

Charitable activities include expenditure associated with staging of concerts, stage productions and educational programmes and include both the direct costs and support costs related to those activities.

***Governance costs***

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

***Allocation of costs within types of resources expended***

Costs of charitable activities are allocated directly

***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

***Funds structure policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

**Oxford Lieder**

**Notes to the Accounts  
for the year ended 30 November 2013**

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 (Deficit)/surplus for the financial year**

	<b>2013</b>	<b>2012</b>
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	167,584 ✓	162,501 ✓
and after charging:-		
Independent Examiner's Fees	1,200 ✓	1,200 ✓

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

**4 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**5 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)**

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities which should be read together with these notes.

**6 Investment Income**

	<b>2013</b>	<b>2012</b>
	£	£
Bank deposit interest received	77	112

**7 Deferred Incoming Resources & Reserves - Restricted funds**

	<b>Opening Deferrals</b>	<b>Released from prior years</b>	<b>Received less released in year</b>	<b>Deferred at year end</b>
	£	£	£	£
<b>Total</b>	<u>11,313</u>	<u>-</u>	<u>(11,313)</u>	<u>-</u>
			<b>2013</b>	<b>2012</b>
			£	£
<b>These deferrals are included in creditors</b>			<u>-</u>	<u>11,313</u> ✓



## Oxford Lieder

### Notes to the Accounts for the year ended 30 November 2013

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

#### 8 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

9 Debtors	2013 £	2012 £
Prepaid expenses	-	2,500
Accrued income	17,688	18,044
	<u>17,688</u> ✓	<u>20,544</u> ✓

10 Creditors: amounts falling due within one year	2013 £	2012 £
Bank loans and overdrafts	9,000	9,000
Accrued expenses	19,129	8,758
Deferred income and grants in advance (see note 6)	18,447	-
	<u>50,397</u> ✓	<u>17,758</u> ✓

#### 11 Related party transactions

Apart from immaterial subscriptions and donations from directors, income included donations of £10,000 from Nigel Hamway (£2,800).

Other creditors included an interest - free loan from Dr Hilary Forsyth for £9,000 (2012 £9,000)

12 Analysis of the Net Movement in Funds	2013 £	2012 £
Net movement in funds from Statement of Financial Activities	(29,905) ✓	4,102 ✓