

TIERNEY & Co.

Bernard J. Tierney F.C.A.

CHARTERED ACCOUNTANTS
Kelmercourt House, 102 Sale Lane, Tyldesley.
Manchester M29 8PZ

Telephone Manchester (061) 799 4177

Our ref: BJT/B031

19th April, 1996

The Secretary,
Bolton Wanderers Football & Athletic Co. Limited,
Burnden Park,
Bolton. BL3 2QR

Dear Sir,

AUDITORS

We hereby tender our resignation as Auditors to the Company to be effective forthwith. In accordance with Section 390 of the Companies Act 1985 we confirm that we are not aware of any circumstances connected with our resignation which should be brought to the attention of the Members or Creditors of the Company.

Yours faithfully,



TIERNEY & CO.

